FINANCIAL HIGHLIGHTS


| Revenue by business group | $\mathbf{2 0 1 7}$ | $\mathbf{2 0 1 6}$ | $\mathbf{2 0 1 5}$ |
| :--- | ---: | ---: | ---: |
| (EUR millions) |  |  |  |
| Wines and Spirits | 5,084 | 4,835 | 4,603 |
| Fashion and Leather Goods | 15,472 | 12,775 | 12,369 |
| Perfumes and Cosmetics | 5,560 | 4,953 | 4,671 |
| Watches and Jewelry | 3,805 | 3,468 | 3,308 |
| Selective Retailing | 13,311 | 11,973 | 11,193 |
| Other activities and eliminations | $(596)$ | $(404)$ | $(480)$ |
| Total | $\mathbf{4 2 , 6 3 6}$ | $\mathbf{3 7 , 6 0 0}$ | $\mathbf{3 5 , 6 6 4}$ |

Revenue by geographic region of delivery
Revenue by invoicing currency


Profit from recurring operations
(EUR millions)

| Profit from recurring operations | $\mathbf{2 0 1 7}$ | $\mathbf{2 0 1 6}$ | $\mathbf{2 0 1 5}$ |
| :--- | ---: | ---: | ---: |
| by business group <br> (EUR millions) |  |  |  |
| Wines and Spirits | 1,558 | 1,504 | 1,363 |
| Fashion and Leather Goods | 4,905 | 3,873 | 3,505 |
| Perfumes and Cosmetics | 600 | 551 | 524 |
| Watches and Jewelry | 512 | 458 | 432 |
| Selective Retailing | 1,075 | 919 | 940 |
| Other activities and eliminations | $1357)$ | 1279 | $(159)$ |
| Total | 8,293 | 7,026 | $\mathbf{6 , 6 0 5}$ |

## Stores

(number)


Stores by geographic region


Net profit
(EUR millions)


Net profit, Group share
(EUR millions)


Cash from operations before changes in working capital ${ }^{\text {(a) }}$ (EUR millions)

(a) Before interest and tax paid.

Dividend per share ${ }^{(a)}$
(EUR)

(a) Gross amount paid for fiscal year, excluding the impact of regulations applicable to the recipient.
(b) Amount proposed at the Shareholders' Meeting of April 12, 2018.

Operating investments
(EUR millions)


Basic Group share of net earnings per share
(EUR)
10.21


Free cash flow ${ }^{(a)}$
(EUR millions)

[^0]Net financial debt ${ }^{(\mathrm{a})}$
(EUR millions)


(a) Net cash from operating activities and operating investments.

Equity and
Net financial debt/ Equity ratio
(EUR millions and percentage)

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[^0]:    (a) Excluding purchase commitments for minority interests included in Other non-current liabilities. See Note 18.1 to the condensed consolidated financial statements for definition of net financial debt.

