

The world's leading luxury goods group

▪ Total 2014 revenue: **30.6** billion €

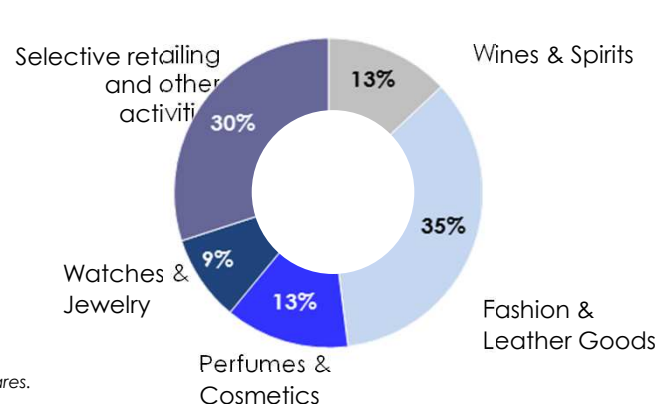
- A unique portfolio of over **60** prestigious brands
- An international retail network of **3,708** stores

2014 Key figures

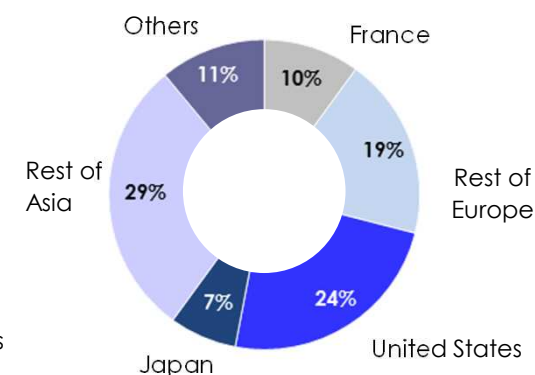
Revenue	30,638M€
Profit from recurring operation	5,715M€
Current operating margin	19 %
Group share of net profit	5,648 M€ (1)
Basic Group share of net earnings per share	11.27 € (1)
Dividend	3.20€ (2)
Net financial debt to equity ratio	21 %

(1) Of which 2,677 million euros (i.e 5.34 euros per share) resulting from the distribution of Hermès shares.
(2) Amount proposed at the Shareholders' Meeting of April 16, 2015.

2014 Revenue by business group



2014 Revenue by region



Capital and voting rights

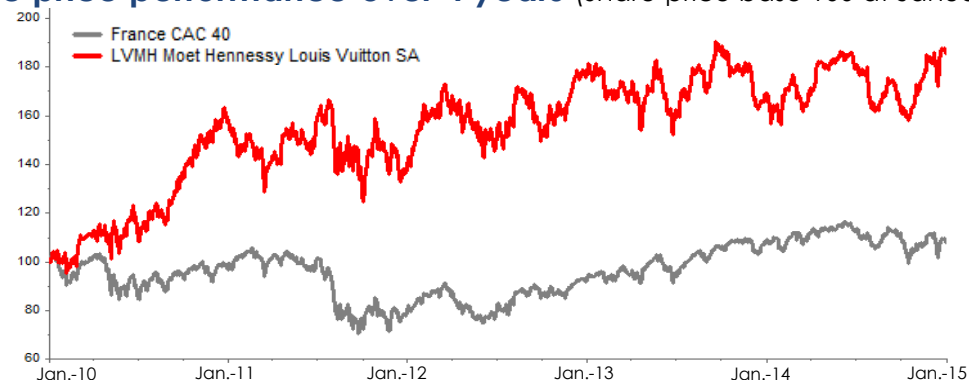
As of December 31, 2014	Nb of shares	Nb of voting rights (a)	% of capital	% of voting rights
Arnault family group	236,421,811	455,684,247	46.57%	62.59%
Other	271,289,902	272,343,729	53.43%	37.41%
Total	507,711,713	728,027,976	100.00%	100.00%

(a) Total number of voting rights that may be exercised at Shareholders' Meetings.

Shareholders' Club

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Share price performance over 4 years (Share price base 100 at January 1, 2009)



Agenda

February 3, 2015	2014 Annual results
April 16, 2015	Annual General Meeting
April 2015	Q1 2015 revenue
July 2015	2015 Half year results