

**LVMH: 18% INCREASE IN REVENUE
 FOR THE FIRST NINE MONTHS OF 2015**

Paris, 12 October 2015

LVMH Moët Hennessy Louis Vuitton, the world's leading luxury products group, recorded an 18% increase in revenue, reaching €25.3 billion, for the first nine months of 2015. Organic revenue grew 6% compared to the same period in 2014.

With organic revenue growth of 7% for the third quarter, the trend remains comparable to that recorded in the first half of the year. The Group continues to deliver strong growth in Europe and the United States, and is seeing an acceleration in Japan.

Revenue by business group:

<i>In million euros</i>	9 months 2015	9 months 2014	Change 2015/2014 first 9 months	
			Reported	Organic*
Wines & Spirits	3 129	2 625	+ 19 %	+ 7 %
Fashion & Leather Goods	8 872	7 677	+ 16 %	+ 5 %
Perfumes & Cosmetics	3 261	2 800	+ 16 %	+ 7 %
Watches & Jewelry	2 404	1 972	+ 22 %	+ 10 %
Selective Retailing	7 905	6 616	+ 19 %	+ 5 %
Other activities & eliminations	(283)	(293)	ns	ns
Total	25 288	21 397	+ 18 %	+ 6 %

* With comparable structure and constant exchange rates.

The **Wines & Spirits** business group recorded organic revenue growth of 7% in the first nine months of 2015 with a notable acceleration in the third quarter. Champagne volumes experienced growth of 5% over the period driven by good performance in its main markets. Hennessy cognac, whose volumes increased 12%, benefited in the third quarter from a strong rebound in shipments to China and continued excellent momentum in the United States. Other spirits, Glenmorangie and Belvedere, continue to grow rapidly.

The **Fashion & Leather Goods** business group recorded organic revenue growth of 5% for the first nine months of 2015. Louis Vuitton continued its growth and displayed strong creative momentum in all of its collections. Leather goods in particular saw great success with the creativity around *Monogram* and the craftsmanship on leather. The store evolution, the opening of the house at Asnières on the same site as Louis Vuitton's historic workshop, marked the third quarter. Fendi generated strong revenue growth thanks to the excellent performance of all its products. Loro Piana continued the qualitative development of its store network. Céline, Givenchy and Kenzo experienced sustained revenue growth. Marc Jacobs and Donna Karan continued the repositioning of their collections.

The **Perfumes & Cosmetics** business group recorded organic revenue growth of 7% for the first nine months of 2015. Parfums Christian Dior continued to benefit from the momentum of its iconic fragrances *J'Adore*, *Miss Dior* and *Dior Homme*, and launched, with great success, its new men's fragrance *Sauvage*. The make-up segment also contributed to the excellent performance of the brand thanks to its latest innovation *Dior Addict Lipstick*. Guerlain was boosted by the growing success of its perfumes and its premium skincare ranges *Abeille Royale* and *Orchidée Impériale*. Benefit, Fresh and Make Up For Ever all enjoyed excellent performance.

The **Watches & Jewelry** business group recorded organic revenue growth of 10% for the first nine months of 2015. Bvlgari performed remarkably well driven by all product categories and all regions of the world. Hublot grew rapidly and increased its production capacity with the opening of its second production facility in Nyon, Switzerland. TAG Heuer continued the development of its core offering. Its new smartwatch, made in partnership with Google and Intel, will be unveiled in November.

The **Selective Retailing** business group recorded organic revenue growth of 5% for the first nine months of 2015. DFS continued to navigate an uncertain geopolitical and currency context in some tourist destinations. Sephora continued to gain market share in all its markets. Comparable store revenue growth was particularly strong. Online sales are rapidly increasing in all regions, confirming Sephora's leadership in the digital and mobile space.

Outlook

In an uncertain economic and financial environment, LVMH will continue its strategy focused on innovation and targeted geographic expansion in the most promising markets. LVMH will rely on the power of its brands and the talent of its teams to further extend its global leadership in the luxury market in 2015.

During the quarter and to-date, no events or changes have occurred which could significantly modify the Group's financial structure.

Regulated information related to this press release and presentation is available on our internet site www.lvmh.com

APPENDIX

LVMH – Revenue by business group and by quarter

2015 Revenue (Euro millions)

<i>FY 2015</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities & eliminations	Total
First Quarter	992	2 975	1 094	723	2 656	(117)	8 323
Second Quarter	938	2 958	1 065	829	2 635	(41)	8 384
Total First Half	1 930	5 933	2 159	1 552	5 291	(158)	16 707
Third Quarter	1 199	2 939	1 102	852	2 614	(125)	8 581
Nine months	3 129	8 872	3 261	2 404	7 905	(283)	25 288

2015 Revenue (Organic growth)

<i>FY 2015</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities & eliminations	Total
First Quarter	-1%	+1%	+6%	+7%	+5%	-	+3%
Second Quarter	+5%	+10%	+6%	+13%	+5%	-	+9%
Total First Half	+2%	+5%	+6%	+10%	+5%	-	+6%
Third Quarter	+16%	+3%	+7%	+11%	+5%	-	+7%
Nine months	+7%	+5%	+7%	+10%	+5%	-	+6%

2014 Revenue (Euro millions)

<i>FY 2014</i>	Wines & Spirits	Fashion & Leather Goods	Perfumes & Cosmetics	Watches & Jewelry	Selective Retailing	Other activities & eliminations	Total
First Quarter	888	2 639	941	607	2 222	(91)	7 206
Second Quarter	789	2 391	898	659	2 160	(94)	6 803
Total First Half	1 677	5 030	1 839	1 266	4 382	(185)	14 009
Third Quarter	948	2 647	961	706	2 234	(108)	7 388
Nine months	2 625	7 677	2 800	1 972	6 616	(293)	21 397

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LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot Ponsardin, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Hennessy, Glenmorangie, Ardbeg, Wen Jun, Belvedere, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton et Numanthia. Its Fashion and Leather Goods division includes Louis Vuitton, Céline, Loewe, Kenzo, Givenchy, Thomas Pink, Fendi, Emilio Pucci, Donna Karan, Marc Jacobs, Berluti, Nicholas Kirkwood and Loro Piana. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Parfums Kenzo, Parfums Loewe as well as other promising cosmetic companies (BeneFit Cosmetics, Make Up For Ever, Acqua di Parma and Fresh). LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, la Samaritaine and Royal Van Lent. LVMH's Watches and Jewelry division comprises Bulgari, TAG Heuer, Chaumet, Dior Watches, Zenith, Fred, Hublot and De Beers Diamond Jewellers Ltd, a joint venture created with the world's leading diamond group.

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