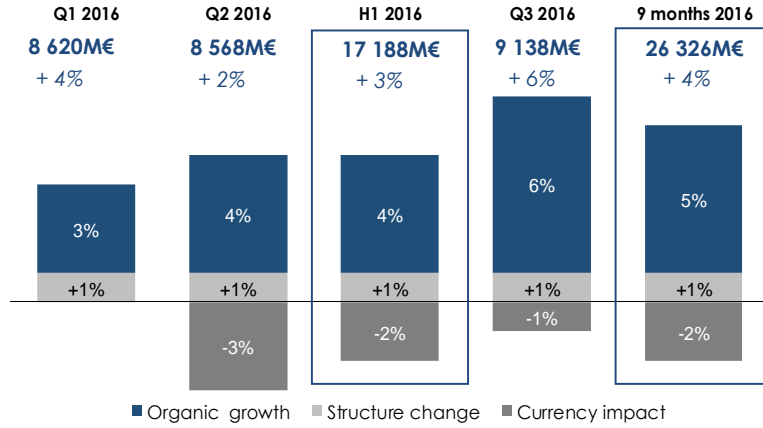




9 MONTHS 2016 REVENUE HIGHLIGHTS

- Solid Q3 performance, better than H1 trend
- Accelerated growth in Asia (exc. Japan), continued positive momentum in the US and Europe, France and Japan affected by decreased tourism
- Good performance of Wines & Spirits with strong momentum in the US and improved momentum in China
- Success of iconic lines and new products at Louis Vuitton; successful launch of new Louis Vuitton fragrances
- Continued repositioning of Marc Jacobs
- Strong performance of Parfums Christian Dior, driven by successful innovations
- Market share gains at Bvlgari and successful refocusing of TAG Heuer's core range
- Excellent performance at Sephora, DFS still affected by difficult tourism context in Asia

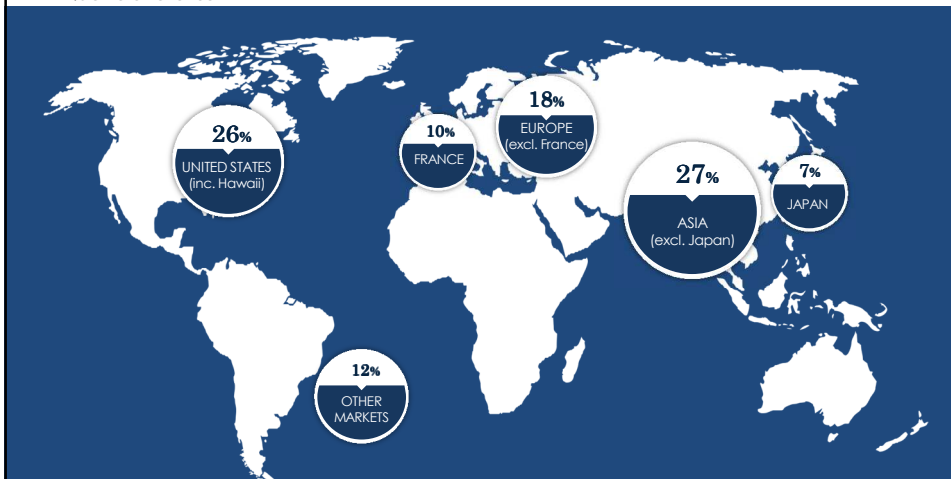
2016 QUARTERLY EVOLUTION OF REVENUE



The principles under which the effects of exchange rate fluctuations and changes in the scope of consolidation are determined are described on page 9 of 2016 Interim Financial Report.

9 MONTHS 2016 REVENUE BREAKDOWN BY REGION

In % of total revenue



REVENUE EVOLUTION BY REGION

ORGANIC GROWTH VERSUS SAME PERIOD OF 2015

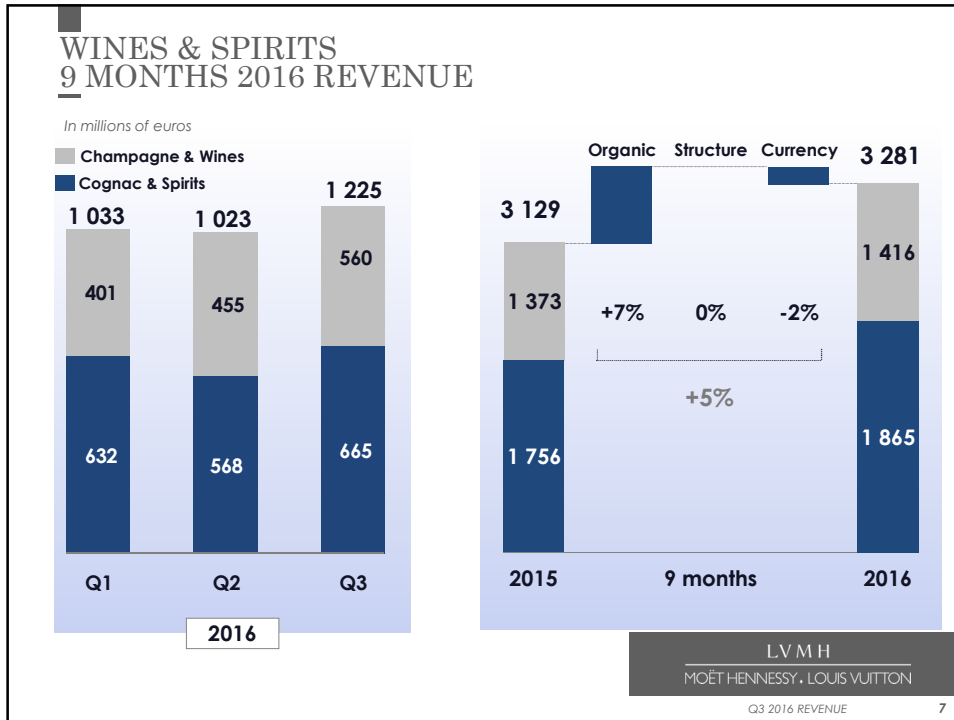
	H1 2016	Q3 2016	9 MONTHS 2016
UNITED STATES*	+ 7%	6%	7%
JAPAN	0%	-9%	-3%
ASIA (EXCL. JAPAN)	0%	10%	3%
EUROPE	+ 5%	6%	5%

*Excl. Hawaii

9 MONTHS REVENUE BY QUARTER BY BUSINESS GROUP

ORGANIC GROWTH VERSUS SAME PERIOD OF 2015

	H1 2016	Q3 2016	9 MONTHS 2016
WINES & SPIRITS	+ 9 %	+ 4 %	+ 7 %
FASHION & LEATHER GOODS	0 %	+ 5 %	+ 2 %
PERFUMES & COSMETICS	+ 8 %	+ 10 %	+ 8 %
WATCHES & JEWELRY	+ 4 %	+ 2 %	+ 4 %
SELECTIVE RETAILING	+ 5 %	+ 8 %	+ 6 %
TOTAL LVMH	+ 4 %	+ 6 %	+ 5 %



WINES & SPIRITS 9 MONTHS 2016 HIGHLIGHTS

CHAMPAGNE & WINES

- Champagne: volumes +3 %
- Good performance of prestige cuvées
- Solid growth in the US and Japan

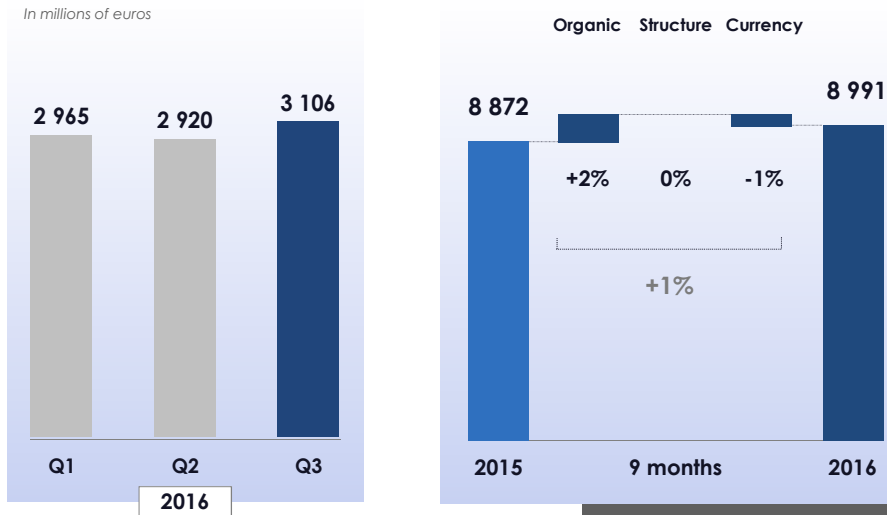
COGNAC & SPIRITS

- Hennessy: volumes +9 %
- Solid performance in the US
- Continued rebound of final demand in China
- Q3 growth impacted by end of Grand Marnier distribution contract

L V M H
 MOËT HENNESSY · LOUIS VUITTON
 Q3 2016 REVENUE 8

FASHION & LEATHER GOODS 9 MONTHS 2016 REVENUE

In millions of euros



LVMH
MOËT HENNESSY · LOUIS VUITTON

Q3 2016 REVENUE

9

FASHION & LEATHER GOODS 9 MONTHS 2016 HIGHLIGHTS

- Louis Vuitton: strong momentum
 - Success of iconic lines and new models
 - Promising start for new fragrance collection
 - New *Horizon* rolling luggage designed by Marc Newson
- Fendi: excellent performance led by product creativity; exceptional fashion show at Rome's Trevi Fountain
- Céline: good progress of shoes and accessories lines; reopened Milan flagship with new store concept in Q3
- Loro Piana: opening in September of flagship store in Paris, Avenue Montaigne; became official supplier to European team for next two Ryder Cup matches
- Kenzo, Loewe and Berluti: solid growth
- Continued repositioning of Marc Jacobs
- Completion of Donna Karan sale expected by year-end

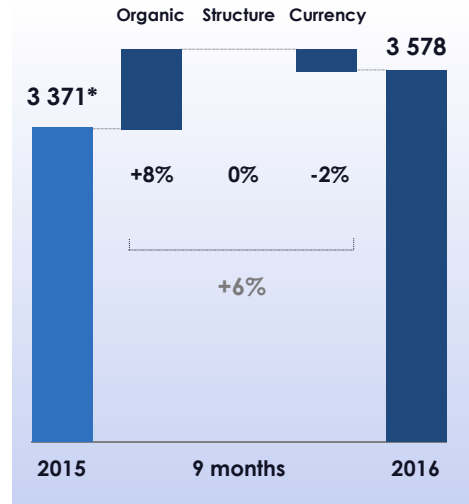
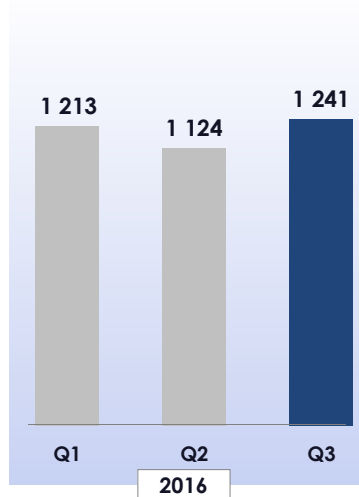
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Q3 2016 REVENUE

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PERFUMES & COSMETICS 9 MONTHS 2016 REVENUE

In millions of euros



* Reclassification of Kendo cosmetics company from Selective Retailing to Perfumes & Cosmetics.

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Q3 2016 REVENUE

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PERFUMES & COSMETICS 9 MONTHS 2016 HIGHLIGHTS

- Strong growth of perfume and makeup, driven by Asia and the US
- New creative perfume workshop at Les Fontaines Parfumées in Grasse
- Parfums Christian Dior: strong momentum and market share gains
 - Continued progress of *J'Adore* and successful launch of new *Miss Dior Absolutely Blooming*
 - *Savage* continued rapid growth worldwide
 - New version of *Rouge Dior* iconic lipstick
 - Launch of first skincare cushion *Dreamskin*
- Guerlain: launch of new fragrance *La Petite Robe Noire - Intense* and continued rapid expansion of *La Petite Robe Noire* makeup line
- Strong growth of Benefit's new *Brow Collection*
- Solid performance of makeup at Givenchy
- Successful launch of new women's fragrance *Kenzo World*
- Make Up For Ever, Fresh and Kat Von D growing rapidly

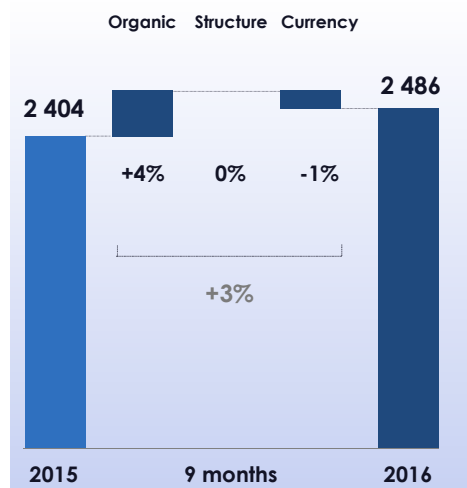
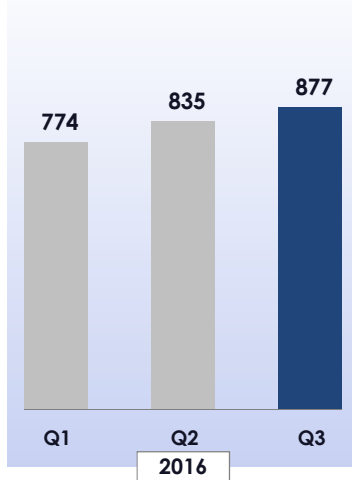
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Q3 2016 REVENUE

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WATCHES & JEWELRY 9 MONTHS 2016 REVENUE

In millions of euros



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Q3 2016 REVENUE

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WATCHES & JEWELRY 9 MONTHS 2016 HIGHLIGHTS

- Market share gains across brands, successful refocus on TAG Heuer's core product range
- Bvlgari: launch of new *Serpenti Seduttori* line well received, continued growth of jewelry, especially in China
- Continued success of new products at TAG Heuer in iconic lines and the Connected smartwatch
- Good performance of the *Classic Fusion* collection at Hublot
- Chaumet: solid momentum, mainly driven by Asia
- Zenith: repositioning underway
- Fred: new bracelet 8° on the occasion of its 80th anniversary

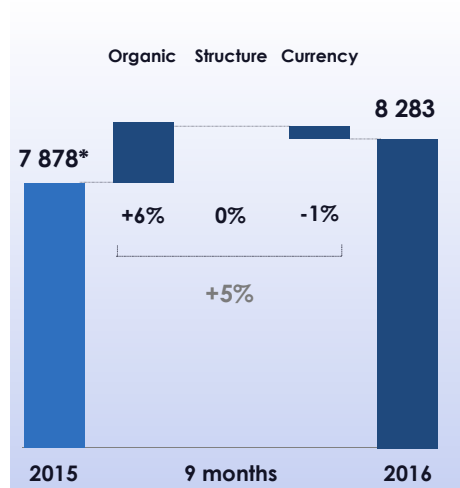
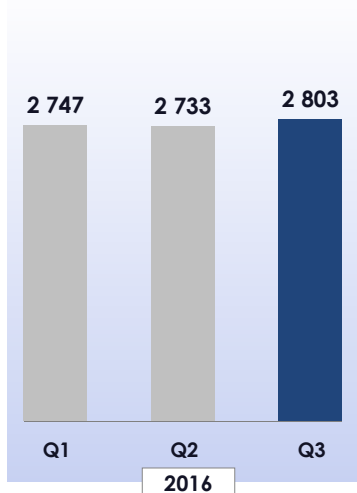
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Q3 2016 REVENUE

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SELECTIVE RETAILING 9 MONTHS 2016 REVENUE

In millions of euros



* Reclassification of Kendo cosmetics company from Selective Retailing to Perfumes & Cosmetics.

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Q3 2016 REVENUE

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SELECTIVE RETAILING 9 MONTHS 2016 HIGHLIGHTS

SEPHORA

- Double-digit revenue growth; market share gains in all regions
- Strong momentum of online sales and expansion into new countries
- Continued expansion of store network; World Trade Center New York flagship store opened in August

DFS

- Continued impact of challenging tourism context in Asia
- Opened new *T Galleria* in Venice; major tourist destination in Europe
- Completed expansion of *T Galleria - City of Dreams* in Macao

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Q3 2016 REVENUE

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**9 MONTHS 2016 REVENUE
SUMMARY**

- Overall good performance in an unstable environment
- All business groups and all regions, excluding Japan, contributed to Q3 growth
- Focus on innovative, high-quality products, selective store network expansion, cost management

「OBJECTIVE: REINFORCE OUR LEADERSHIP POSITION
IN THE GLOBAL LUXURY GOODS MARKET」