

COMBINED SHAREHOLDERS' MEETING OF APRIL 13,2017 -DETAILED VOTE OF RESOLUTIONS

	Ordinary	Extraordinary
Number of shares outstanding as of April 13, 2017	507 104 283	507 104 283
Numbers of shares with voting rights	502 104 802	502 104 802
Number of voting rights	732 172 275	732 172 275
Number of shares represented at the meeting, being represented or having voted by mail	409 376 120	409 375 639
Number of shareholders votes represented at the meeting, being represented or having voted by mail	637 843 280	637 841 851
Number of shareholders attending the meeting, being represented or having voted by mail	3 860	3 861
Number of votes of shareholders having voted by mail	168 562 270	168 562 306
Number of votes of shareholders represented	42 330 632	42 329 932
Quorum	81,53%	81,53%

Rés.	Type	shares	% of Capital	Total vote (1)	For		Against		Abst	
					votes	%	votes	%	votes	%
	Ordinary Shareholders' Meeting									
1	Approval of the parent company financial statements	409 376 120	80,73%	629 749 222	629 369 324	99,94%	379 898	0,06%	8 094 058	
2	Approval of the consolidated financial statements	409 376 120	80,73%	630 275 643	630 049 896	99,96%	225 747	0,04%	7 567 637	
3	Approval of related party agreements and commitments	409 376 120	80,73%	608 969 915	527 454 744	86,61%	81 515 171	13,39%	8 969 222	
4	Allocation of net profit – determination of dividend	409 376 120	80,73%	629 367 406	628 744 053	99,90%	623 353	0,10%	8 475 874	
5	Renewal of Delphine Arnault's term of office as Director	409 376 120	80,73%	627 463 530	583 167 833	92,94%	44 295 697	7,06%	10 379 750	
6	Renewal of Nicolas Bazire's term of office as Director	409 376 120	80,73%	628 631 022	591 714 115	94,13%	36 916 907	5,87%	9 212 258	
7	Renewal of Antonio Belloni's term of office as Director	409 376 120	80,73%	628 438 840	596 699 068	94,95%	31 739 772	5,05%	9 404 440	
8	Renewal of Diego Della Valle's term of office as Director	409 376 120	80,73%	628 181 836	588 639 986	93,71%	39 541 850	6,29%	9 661 444	
9	Renewal of Marie-Josée Kravis' term of office as Director	409 376 120	80,73%	630 441 479	614 294 284	97,44%	16 147 195	2,56%	7 401 801	
10	Renewal of Marie-Laure Sauty de Chalon's term of office as Director	409 376 120	80,73%	630 296 977	627 931 762	99,62%	2 365 215	0,38%	7 546 303	
11	Appointment of Pierre Godé as Advisory Board member	409 376 120	80,73%	628 112 232	504 745 022	80,36%	123 367 210	19,64%	9 731 048	
12	Appointment of Albert Frère as Advisory Board member	409 376 120	80,73%	627 292 426	501 541 410	79,95%	125 751 016	20,05%	10 550 854	
13	Renewal of Paolo Bulgari's term of office as Advisory Board member	409 376 120	80,73%	628 168 042	504 696 793	80,34%	123 471 249	19,66%	9 675 238	
14	Opinion on items of compensation due or granted to Bernard Arnault, Chairman and Chief Executive Officer	409 376 120	80,73%	628 149 245	496 323 358	79,01%	131 825 887	20,99%	9 694 035	
15	Opinion on items of compensation due or granted to Antonio Belloni, Group Managing Director	409 376 120	80,73%	627 895 877	496 630 010	79,09%	131 265 867	20,91%	9 947 403	
16	Approval of the compensation policy for executive company officers	409 376 120	80,73%	628 159 425	584 669 174	93,08%	43 490 251	6,92%	9 683 855	
17	Authorization to be granted to the Board of Directors, for a period of 18 months, to trade in the Company's shares for a maximum purchase price of 300 euros per share, thus a maximum overall price of 15.2 billion euros	409 376 120	80,73%	629 096 650	627 327 991	99,72%	1 768 659	0,28%	8 746 630	
	Extraordinary Shareholders' Meeting									
18	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to increase the share capital through the capitalization of profit, reserves, additional paid-in capital, or other items	409 375 639	80,73%	628 338 867	582 226 030	92,66%	46 112 837	7,34%	9 502 984	
19	Authorization to be granted to the Board of Directors, for a period of 18 months, to reduce the share capital by retiring shares held by the Company subsequent to a repurchase of its own shares	409 375 639	80,73%	630 401 271	629 478 760	99,85%	922 511	0,15%	7 440 580	
20	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares, and/or equity securities giving access to other equity securities or conferring entitlement to receive allocations of debt securities, and/or securities giving access to equity securities to be issued, with preferential subscription rights	409 375 639	80,73%	627 414 180	616 179 890	98,21%	11 234 290	1,79%	10 427 671	
21	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to make a public offering of ordinary shares, and/or equity securities giving access to other equity securities or conferring entitlement to receive allocations of debt securities, and/or securities giving access to equity securities to be issued, without preferential subscription rights and with the possibility of priority rights	409 375 639	80,73%	628 134 303	499 314 336	79,49%	128 819 967	20,51%	9 707 548	

22	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares, and/or equity securities giving access to other equity securities or conferring entitlement to receive allocations of debt securities, and/or securities giving access to equity securities to be issued, without preferential subscription rights, through a private placement reserved for qualified investors or a restricted group of investors	409 375 639	80,73%	628 318 442	498 320 554	79,31%	129 997 888	20,69%	9 523 409
23	Authorization to be granted to the Board of Directors, for a period of 26 months, to set the issue price of shares and/or securities giving access to the share capital, in a total issue amount not to exceed 10% of the share capital per year, in connection with a capital increase issued without preferential share subscription rights under the twenty-first and twenty-second resolutions	409 375 639	80,73%	628 293 792	502 751 532	80,02%	125 542 260	19,98%	9 548 059
24	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to increase the number of securities to be issued in the event of a capital increase with or without preferential subscription rights for the shareholders in connection with over-allotment options in the event that the securities on offer are oversubscribed	409 375 639	80,73%	627 930 596	501 624 991	79,89%	126 305 605	20,11%	9 911 255
25	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or equity securities giving access to other equity securities or conferring entitlement to receive allocations of debt securities in consideration for securities tendered to any public exchange offer initiated by the Company	409 375 639	80,73%	628 329 131	500 590 978	79,67%	127 738 153	20,33%	9 512 720
26	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares as consideration for contributions in kind of equity securities or securities giving access to the share capital, subject to a limit of 10% of the share capital	409 375 639	80,73%	630 221 282	614 395 452	97,49%	15 825 830	2,51%	7 620 569
27	Authorization to be granted to the Board of Directors, for a period of 26 months, to grant subscription options without preferential subscription rights for the shareholders or share purchase options to employees and executive company officers of the Company and related entities, subject to a limit of 1% of the share capital	409 375 639	80,73%	628 133 996	570 909 983	90,89%	57 224 013	9,11%	9 707 855
28	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or securities giving access to the Company's share capital without preferential subscription rights for the shareholders, in favor of members of company savings plans (PEEs) within the Group, subject to a limit of 1% of the share capital	409 375 639	80,73%	630 233 747	624 960 290	99,16%	5 273 457	0,84%	7 608 104
29	Determination of an overall ceiling of 50 million euros for capital increases decided pursuant to delegations of authority	409 375 639	80,73%	630 069 852	622 496 833	98,80%	7 573 019	1,20%	7 771 999
30	Amendment of the Company's Bylaws	409 375 639	80,73%	630 029 476	528 205 834	83,84%	101 823 642	16,16%	7 812 375
31	Delegation granted to the Board of Directors to amend the Bylaws in order to ensure compliance with new legal and regulatory requirements	409 375 639	80,73%	630 088 861	529 871 104	84,09%	100 217 757	15,91%	7 752 990

(1) Votes cast do not include votes attaching to shares in respect of which the shareholder has not taken part in the vote, has abstained or as returned an uncompleted or invalid voting paper (Council Regulation n° 2157/2001)