



PRESS RELEASE

Paris, 5 September 2017

Christophe Navarre
to focus full time on his investment fund Neptune International,
Philippe Schaus is appointed CEO of Moët Hennessy

After 20 years at the head of Hennessy, and subsequently Moët Hennessy, Christophe Navarre will focus full time on Neptune International, the investment fund he founded.

Bernard Arnault, Chairman and Chief Executive Officer of the LVMH Group, announced that Philippe Schaus, currently the head of DFS Group, will become CEO of Moët Hennessy, the LVMH Group's wines and spirits activities.

Bernard Arnault commented: *"I would like to sincerely thank Christophe Navarre for his hard work and commitment to the success of LVMH. In less than a quarter of a century, his leadership has enabled Moët Hennessy to strengthen its position as one of the most iconic and profitable groups in its sector. The creativity displayed within the group's brands has seen them evolve into a benchmark for excellence in the wines and spirits universe. I wish him every best wish for success in the future."*

Moët Hennessy which encompasses the most prestigious and sought after champagnes, cognacs and wines, alongside some of the world's most respected spirits houses, today employs over 8000 in France and internationally within its production and distribution subsidiaries. In 2016, Moët Hennessy achieved sales of 4,835 million euros and operating profit of 1,504 million euros.

Bernard Arnault added: *"I am delighted with the appointment of Philippe Schaus at the head of Moët Hennessy. Philippe has been with the LVMH Group for 14 years, initially contributing to the global success of Louis Vuitton as International Director, and more recently, since 2012, as leader of the evolution of DFS, making it one of the most innovative and desirable destinations to buy luxury products. I am confident that Philippe will be an excellent leader to help Moët Hennessy achieve even greater success in the future."*

LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot Ponsardin, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton, Bodega Numanthia and Ao Yun. Its Fashion and Leather Goods division includes Louis Vuitton, Christian Dior Couture, Céline, Loewe, Kenzo, Givenchy, Thomas Pink, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Nicholas Kirkwood, Loro Piana and Rimowa. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, BeneFit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Kat Von D and Maison Francis Kurkdjian. LVMH's Watches and Jewelry division comprises Bvlgari, TAG Heuer, Chaumet, Dior Watches, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Royal Van Lent and Cheval Blanc hotels.

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