Paris, September 20th, 2017

TRAILBLAZERS FOR 25 YEARS, LVMH AND ITS 70 MAISONS REASSERT THEIR LEADERSHIP IN ENVIRONMENTAL PERFORMANCE IN THE LUXURY INDUSTRY. LVMH ANNOUNCES IT WILL DOUBLE ITS INTERNAL CARBON FUNDS AS OF 2018.

The LVMH Group Environment Department celebrates its 25th anniversary in September 2017. This milestone offers an opportunity to spotlight pioneering initiatives in sustainability, look to the future with the “LIFE 2020” roadmap and announce its intention to double its internal carbon funds.

The world leader in luxury, LVMH pursues a long-term vision and has a special responsibility for exemplary performance in pursuing sustainability. This is why LVMH created a corporate level Environment Department back in 1992. From its founding, this department has supported the different Maisons and inspired a collective commitment to ensuring long-term development while respecting the environment.

LVMH focused even greater priority on environmental issues in 2012 with the creation of LIFE – LVMH Initiatives For the Environment – a comprehensive program that covers all 70 Maisons, including their production, procurement and retail operations and beginning right from product design. Now a required component in the strategic plans of all our Maisons, the LIFE program set out new objectives with the “LIFE 2020” roadmap, centered around four pillars “Products-Sourcing and supply chain-CO2-Sites”.

These realistic objectives were defined with input from staff from 30 LVMH Maisons, and are designed to be not simply met, but exceeded. For example, the initial target of using 10% renewable energy has already been achieved and increased to 30% by 2020.
Similarly, the Group will double its internal carbon funds as of next year: the calculation will henceforth be based on 30 euros per ton of CO$_2$.

To celebrate 25 years of commitment to environmental excellence at LVMH, two exceptional “Future LIFE” evenings gave the chief executives of LVMH Maisons an opportunity to share their initiatives (click here to learn more about their commitments). Another highlight of this two-day agenda was a fashion show organized with the Central Saint Martins design school, resonating with the sustainable development partnership launched with the school earlier this year. A number of prominent guests were also invited to give talks, including Tony Estanguet, Paris 2024 Bid co-Chairman – of which LVMH is a partner – and Swiss aviator Bertrand Piccard, Initiator & Chairman of the Solar Impulse Foundation.

“By embedding ecological imperatives as a source of innovation, we have long made environmental responsibility a pillar of our growth strategy for 25 years. The LVMH Group is proud of its pioneering role and we aim to remain trailblazers,” says Bernard Arnault, Chairman and Chief Executive Officer of LVMH.

“We aim to go even further in achieving the environmental excellence. For this reason, we plan to double our internal carbon funds as of next year and thus reduce even more rapidly our greenhouse gas emissions,” says Sylvie Bénard, LVMH Group Environment Director.

“LIFE 2020” Objectives, some illustrations:

**Objective Products**
+10% improvement in Environmental Performance Index (EPI) of LVMH Group products.

**Objective Supply Chain**
70% of leather used sourced from tanneries certified by the Leather Working Group (LWG).

**Objective CO$_2$**
30% renewable energy use and a 25% reduction in CO$_2$ emissions compared with 2013.

6.7 million euros invested since 2016 in the LVMH internal carbon funds.

**Objective Sites**
+10% improvement in environmental performance at all sites and stores (water, energy, waste).

(Download the press kit here)
About LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot Ponsardin, Krug, Ruinart, Mercier, Château d’Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton, Bodega Numanthia and Ao Yun. Its Fashion and Leather Goods division includes Louis Vuitton, Céline, Loewe, Kenzo, Givenchy, Thomas Pink, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Nicholas Kirkwood, Loro Piana and Rimowa. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, BeneFit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Kat Von D and Maison Francis Kurkdjian. LVMH's Watches and Jewelry division comprises Bulgari, TAG Heuer, Chaumet, Dior Watches, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Royal Van Lent and Cheval Blanc hotels.

Media Contacts

Jean-Charles Tréhan
LVMH
+33 1 44 13 21 22

France:
Michel Calzaroni / Olivier Labesse /
Hugues Schmitt / Thomas Roborel de Climens
DGM Conseil
+33 1 40 70 11 89

UK:
Hugh Morrison / Charlotte McMullen
Montfort Communications
+44 203 770 7903

Italy:
Michele Calcaterra / Matteo Steinbach
SEC and Partners
+39 02 62 49 991

US:
Jim Fingeroth / Molly Morse / Anntal Silver
Kekst & Company
+1 212 521 4800