

## COMBINED SHAREHOLDERS' MEETING OF APRIL 18, 2019 -DETAILED VOTE OF RESOLUTIONS

	Ordinary	Extraordinary
Number of shares outstanding as of April 18, 2019	505 088 278	505 088 278
Numbers of shares with voting rights	503 018 352	503 018 352
Number of voting rights	735 049 626	735 049 626
Number of shares represented at the meeting, being represented or having voted by mail	384 272 907	384 274 326
Number of shareholders votes represented at the meeting, being represented or having voted by mail	614 357 413	614 362 473
Number of shareholders attending the meeting, being represented or having voted by mail	4 468	4 445
Number of votes of shareholders having voted by mail	141 840 155	141 844 020
Number of votes of shareholders represented	36 523 511	36 523 767
Quorum	76,39%	76,39%

Rés.	Type	Shares	% of Capital	Total vote (1)	For		Against		Abst/invalid/uncompleted	
					votes	%	votes	%	votes	%
<b>Ordinary Shareholders' Meeting</b>										
1	Approval of the parent company financial statements	384 272 907	76,08%	608 671 744	608 544 509	99,98%	127 235	0,02%	5 655 669	
2	Approval of the consolidated financial statements	384 272 907	76,08%	607 713 552	607 568 077	99,98%	145 475	0,02%	6 643 861	
3	Allocation of net profit – determination of dividend	384 272 907	76,08%	609 019 392	608 979 037	99,99%	40 355	0,01%	5 338 021	
4	Approval of related-party agreements and commitments	373 018 812	73,85%	585 746 694	499 327 075	85,25%	86 419 619	14,75%	6 891 988	
5	Ratification of the co-optation of Sophie Chassat as Director	384 272 907	76,08%	609 343 997	608 926 219	99,93%	417 778	0,07%	5 013 416	
6	Renewal of Bernard Arnault's term of office as Director	384 272 907	76,08%	612 075 338	566 539 829	92,56%	45 535 509	7,44%	2 282 075	
7	Renewal of Sophie Chassat's term of office as Director	384 272 907	76,08%	610 677 614	610 262 904	99,93%	414 710	0,07%	3 679 799	
8	Renewal of Clara Gaymard's term of office as Director	384 272 907	76,08%	610 079 017	606 058 243	99,34%	4 020 774	0,66%	4 278 396	
9	Renewal of Hubert Védrine's term of office as Director	384 272 907	76,08%	610 207 066	565 607 340	92,69%	44 599 726	7,31%	4 150 347	
10	Appointment of Iris Knobloch as Director	384 272 907	76,08%	609 328 682	608 589 060	99,88%	739 622	0,12%	5 028 731	
11	Appointment of Yann Arthus-Bertrand as Advisory Board member	384 272 907	76,08%	611 755 970	520 440 233	85,07%	91 315 737	14,93%	2 601 443	
12	Approval of the items of compensation paid or awarded to Bernard Arnault, Chairman and Chief Executive Officer, for fiscal year 2018	384 272 907	76,08%	613 140 035	515 709 032	84,11%	97 431 003	15,89%	1 217 378	
13	Approval of the items of compensation paid or awarded to Antonio Belloni, Group Managing Director, for fiscal year 2018	384 272 907	76,08%	610 123 548	513 852 835	84,22%	96 270 713	15,78%	4 233 865	
14	Approval of the compensation policy for the Chairman and Chief Executive Officer	384 272 907	76,08%	609 197 854	523 254 370	85,89%	85 943 484	14,11%	5 159 559	
15	Approval of the compensation policy for the Group Managing Director	384 272 907	76,08%	607 008 181	522 083 059	86,01%	84 915 122	13,99%	7 349 232	
16	Authorization to be granted to the Board of Directors, for a period of 18 months, to trade in the Company's shares for a maximum purchase price of 400 euros per share, thus a maximum cumulative amount of 20.2 billion euros	384 272 907	76,08%	610 668 427	608 404 750	99,63%	2 263 677	0,37%	3 688 986	
<b>Extraordinary Shareholders' Meeting</b>										
17	Authorization to be granted to the Board of Directors, for a period of 18 months, to reduce the share capital by retiring shares held by the Company subsequent to a repurchase of its own shares	384 274 326	76,08%	608 430 882	607 832 516	99,90%	598 366	0,10%	5 931 591	
18	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to increase the share capital through the capitalization of profits, reserves, additional paid-in capital or other items	384 274 326	76,08%	610 641 504	610 220 703	99,93%	420 801	0,07%	3 720 969	
19	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, with preferential subscription rights	384 274 326	76,08%	610 575 609	602 980 186	98,76%	7 595 423	1,24%	3 786 864	
20	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue, by means of public offerings, ordinary shares, and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, without preferential subscription rights but with the option of granting a priority right	384 274 326	76,08%	611 964 961	481 534 841	78,69%	130 430 120	21,31%	2 397 512	
21	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, without preferential subscription rights, through a private placement limited to qualified investors or a select group of investors	384 274 326	76,08%	612 301 677	480 272 707	78,44%	132 028 970	21,56%	2 060 796	
22	Authorization to be granted to the Board of Directors, for a period of 26 months, to set the issue price of the shares and/or securities giving access to share capital, in a total issue amount not to exceed 10% of the share capital per year, in connection with a capital increase issued without preferential share subscription rights under the twentieth and twenty-first resolutions	384 274 326	76,08%	611 997 625	510 279 319	83,38%	101 718 306	16,62%	2 364 848	
23	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to raise the number of securities to be issued in connection with capital increases, either with or without preferential subscription rights for shareholders, by exercising overallocation options in the event that the securities on offer are oversubscribed	384 274 326	76,08%	610 759 645	509 290 626	83,39%	101 469 019	16,61%	3 602 828	
24	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities in consideration for securities tendered to any public exchange offer initiated by the Company	384 274 326	76,08%	611 894 255	484 757 180	79,22%	127 137 075	20,78%	2 468 218	

25	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue, up to a maximum of 10% of share capital, ordinary shares and/or equity securities giving access to other equity securities of the Company or that confer rights to the allocation of debt securities in consideration for the contributions in kind to the Company of equity securities or other securities giving access to the share capital	384 274 326	76,08%	608 965 196	568 905 462	93,42%	40 059 734	6,58%	5 397 277	
26	Authorization to be granted to the Board of Directors, for a period of 26 months, to grant subscription options without preferential subscription rights for shareholders or share purchase options to employees and/or senior executive officers of the Company and related entities, up to a maximum of 1% of the share capital	384 274 326	76,08%	613 307 662	518 285 724	84,51%	95 021 938	15,49%	1 054 811	
27	Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or securities giving access to the Company's share capital without preferential subscription rights for shareholders, reserved for members of the Group's company savings plans (PEEs), up to a maximum of 1% of the share capital	384 274 326	76,08%	610 678 937	608 977 592	99,72%	1 701 345	0,28%	3 683 536	
28	Determination of the overall limit for capital increases to be carried out immediately or over time pursuant to delegations of authority	384 274 326	76,08%	608 027 445	589 814 246	97,00%	18 213 199	3,00%	6 335 028	

(1) Votes cast do not include votes attaching to shares in respect of which the shareholder has not taken part in the vote, has abstained or as returned an uncompleted or invalid voting paper (Council Regulation n° 2157/2001)