

LVMH

PRESS RELEASE

***LVMH increases up to 10% the shareholding held in Tod's.
Through this transaction, the twenty-year friendship between the Arnault and Della Valle families is reinforced.***

Milan – Paris, April 22nd, 2021

On the date hereof, Diego Della Valle & C S.r.l. (a company controlled by Mr Diego Della Valle) entered into a sale and purchase agreement with Delphine S.A.S. (a fully-owned subsidiary of LVMH) for the sale of no. 2,250,000 shares of Tod's S.p.A., representing 6.8% of Tod's share capital. LVMH already owns 3.2%. The price per share is 33.10 Euros, equal to the volume weighted average price of Tod's shares of the fifteen trading days preceding the signing. The transaction will be executed on 28 April 2021. Upon completion, Mr. Diego Della Valle will own, directly and indirectly, 63.64% of Tod's outstanding shares and LVMH will own 10.00%.

Bernard Arnault said: *“The friendship with Diego Della Valle and his family goes back over 20 years, a relationship cemented by common human and professional values. We are very happy to reinforce further this partnership.”*

Diego Della Valle said: *“I am delighted by this transaction which consolidates the friendship between myself, my family, Bernard and his family, that lasts longer than 20 years now. We share the values of luxury, quality and products appeal. This may represent an excellent reason to consider further opportunities to be taken in the future ahead.”*

LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot Ponsardin, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Colgin Cellars, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Volcán de Mi Tierra, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton, Bodega Numanthia, Ao Yun, Château d'Esclans and Château du Galoupet. Its Fashion and Leather Goods division includes Louis Vuitton, Christian Dior Couture, Celine, Loewe, Kenzo, Givenchy, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Loro Piana, RIMOWA, Patou. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, Benefit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Fenty Beauty by Rihanna and Maison Francis Kurkdjian. LVMH's Watches and Jewelry division comprises Bvlgari, Tiffany & Co, TAG Heuer, Chaumet, Dior Watches, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Groupe Les Echos, Cova, Le Jardin d'Acclimatation, Royal Van Lent, Belmond and Cheval Blanc hotels.

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