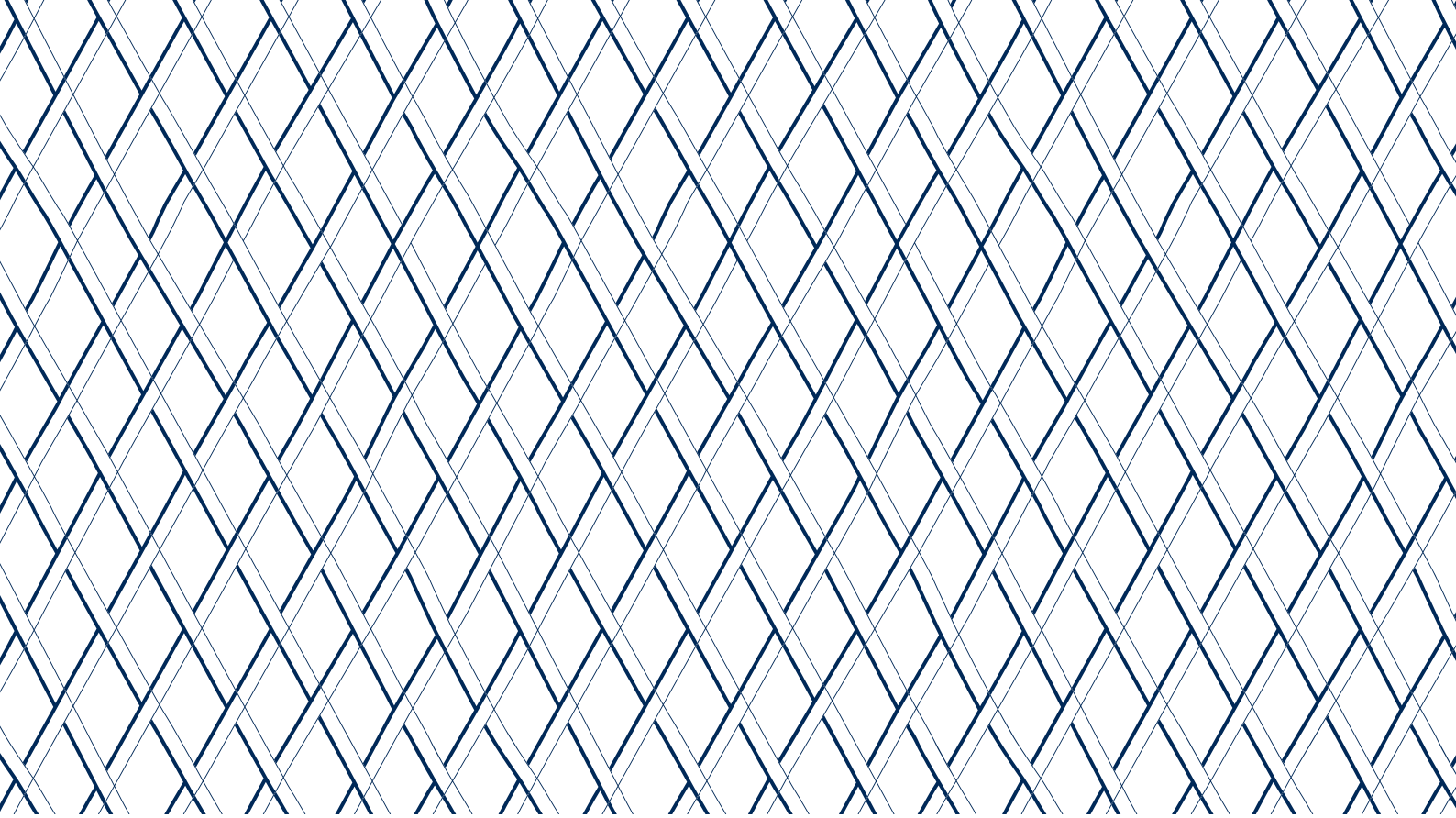
LVMH

Convening Brochure

Combined Shareholders' Meeting
Thursday, April 20, 2023 | 10.30 a.m.

Carrousel du Louvre - 99, rue de Rivoli | 75001 Paris | France

The presentations and discussions will be transmitted live and a recorded version will be available on the Company's website at www.lvmh.com.



CONTACT:

Uptevia
Investor Relations
Tel.: +33 (0)1 57 78 34 44
Monday to Friday, 9.00 a.m. to 6.00 p.m. (Paris time)

LVMH

Convening Brochure

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AGENDA

ORDINARY RESOLUTIONS

1st resolution: Approval of the parent company financial statements for the fiscal year ended December 31, 2022

2nd resolution: Approval of the consolidated financial statements for the fiscal year ended December 31, 2022

3rd resolution: Allocation of net profit – determination of dividend

4th resolution: Approval of related party agreements

5th resolution: Renewal of Delphine Arnault's term of office as Director

6th resolution: Renewal of Antonio Belloni's term of office as Director

7th resolution: Renewal of Marie-Josée Kravis' term of office as Director

8th resolution: Renewal of Marie-Laure Sauty de Chalon's term of office as Director

9th resolution: Renewal of Natacha Valla's term of office as Director

10th resolution: Appointment of Laurent Mignon as Director

11th resolution: Renewal of Lord Powell of Bayswater's term of office as Advisory Board member

12th resolution: Appointment of Diego Della Valle as a member of the Advisory Board

13th resolution: Approval of the information on the compensation of executive officers referred to in section I of Article L. 22-10-9 of the French Commercial Code

14th resolution: Approval of the items of compensation paid during fiscal year 2022 and awarded in respect of that year to the Chairman and Chief Executive Officer, Bernard Arnault

15th resolution: Approval of the items of compensation paid during fiscal year 2022 and awarded in respect of that year to the Group Managing Director, Antonio Belloni

16th resolution: Approval of the compensation policy applicable to Directors

17th resolution: Approval of the compensation policy in respect of the Chairman and Chief Executive Officer

18th resolution: Approval of the compensation policy in respect of the Group Managing Director

19th resolution: Authorization and powers to be granted to the Board of Directors to trade in the Company's shares

EXTRAORDINARY RESOLUTIONS

20th resolution: Authorization and powers to be granted to the Board of Directors to reduce the share capital by canceling shares acquired on the stock market

21st resolution: Delegation of authority to be granted to the Board of Directors to increase the share capital through the capitalization of profit, reserves, additional paid-in capital or other items

22nd resolution: Delegation of authority to be granted to the Board of Directors to issue ordinary shares and/or securities giving access to the share capital and/or securities that confer rights to the allocation of debt securities, with the maintenance of preferential subscription rights

23rd resolution: Delegation of authority to be granted to the Board of Directors to issue, by means of public offering (not covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier)*), ordinary shares and/or securities giving access to the share capital and/or securities that confer rights to the allocation of debt securities, with the removal of preferential subscription rights and the option to grant priority rights

24th resolution: Delegation of authority to be granted to the Board of Directors to issue ordinary shares or other securities, with the removal of preferential subscription rights, in the context of an offer covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code

25th resolution: Delegation of authority to be granted to the Board of Directors to raise the number of securities to be issued in connection with share issues, either with or without preferential subscription rights, up to a limit of 15% of the initial issue

26th resolution: Delegation of authority to be granted to the Board of Directors to issue shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities in consideration for securities tendered to any public exchange offer initiated by the Company

27th resolution: Delegation of authority to be granted to the Board of Directors, to issue, up to a maximum of 10% of share capital, ordinary shares and/or equity securities giving access to other equity securities of the Company or that confer rights to the allocation of debt securities in consideration for the contributions in kind to the Company of equity securities or other securities giving access to the share capital

28th resolution: Authorization to be granted to the Board of Directors to award share subscription options without preferential subscription rights for shareholders or share purchase options to employees and/or senior executive officers of the Company and related entities, up to a maximum of 1% of the share capital

29th resolution: Delegation of authority to be granted to the Board of Directors to issue shares and/or securities giving access to the Company's share capital without preferential subscription rights for shareholders, reserved for members of the Group's company savings plans (PEEs), up to a maximum of 1% of the share capital

30th resolution: Determination of the overall limit for capital increases to be carried out immediately or in the future pursuant to delegations of authority

HOW TO PARTICIPATE IN THE SHAREHOLDERS' MEETING

The Shareholders' Meeting will be held on Thursday, April 20, 2023 at 10.30 a.m. at the Carrousel du Louvre, 99, rue de Rivoli, 75001 Paris, France.

The terms and conditions of participation in the Shareholders' Meeting are also available on the Company's website at **www.lvmh.com (under Investors/Events/2023 Annual General Meeting).**

To help you participate, we recommend that you use the VOTACCESS platform.

The Shareholders' Meeting will be transmitted live and a recorded version will be available on the Company's website (**under Investors / Events / 2023 Annual General Meeting**).

In addition to your legal right to put questions in writing, you can submit questions by email to assembleegenerale2023@lvmh.com between Wednesday, March 29 and 12.00 midday (Paris time) on Wednesday, April 19, 2023. These questions must imperatively be accompanied by a certificate of shareholder account registration. They will be answered during the Shareholders' Meeting based on a representative selection of the subjects addressed by the shareholders.

CONDITIONS TO BE MET FOR PARTICIPATING IN THE SHAREHOLDERS' MEETING

All shareholders, regardless of the number of shares in LVMH Moët Hennessy Louis Vuitton, hereafter "LVMH", they own, have the right to attend the Shareholders' Meeting, in accordance with the prevailing laws and regulations.

They must provide evidence of their status **two business days before the Shareholders' Meeting, i.e. by zero o'clock** (Paris time) on **Tuesday, April 18, 2023**, by registering the shares in an account in their name or in the case of a non-resident shareholder, in the name of their registered financial intermediary[1][2]:

- for holders of **REGISTERED** shares: in the Company's register which is held by its agent Uptevia (formerly CACEIS Corporate Trust)

- for holders of **BEARER** shares: in the securities accounts held by the securities account holder, where the latter shall provide evidence of registration by delivering **a certification of attendance between Tuesday, April 18 and Thursday, April 20, 2023 certifying the holding of the shares on Tuesday, April 18, 2023 at zero o'clock** (Paris time)

In the case of joint shareholders, one of the shareholders may attend the Shareholders' Meeting, and shall represent the other shareholder.

All proxies, including spouses, must provide proof of their power of attorney and present their identity document as well as a copy of that of the principal.

(1) For shareholders who have sold their shares before **zero o'clock** (Paris time) on **Tuesday, April 18, 2023** and have already transferred their voting instructions, the latter shall be canceled or modified as appropriate by Uptevia in accordance with the number of shares sold. Sales or transactions involving shares carried out after **zero o'clock** (Paris time) on **Tuesday, April 18, 2023**, regardless of the method used, will not be notified by the securities account holder and will not be taken into consideration by Uptevia.

(2) Shares acquired pursuant to one of the operations specified in Article L. 22-10-48 of the French Commercial Code, which have not been disclosed to the Company and the French Financial Market Authority (Autorité des marchés financiers) **at the latest by the second business day before the Shareholders' Meeting, i.e. zero o'clock** (Paris time) on **Tuesday, April 18, 2023**, shall be deprived of voting rights for this Shareholders' Meeting and for any subsequent Shareholders' Meeting that may be held, until the resale or restitution of the said shares.

TERMS AND CONDITIONS OF PARTICIPATION IN AND VOTING AT THE SHAREHOLDERS' MEETING

You can choose one of the following **three procedures** for participating in and exercising your right to vote at the Shareholders' Meeting:

- **attend** the Shareholders' Meeting
- **give proxy** to the Chairman of the Shareholders' Meeting or to any individual or legal entity
- **vote** by post or online

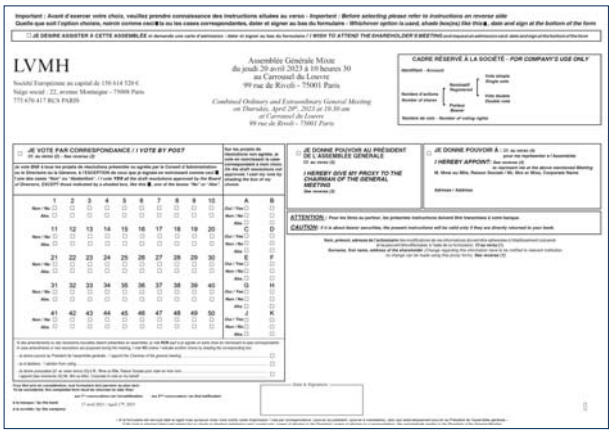
Whatever the method of participation, shareholders are recommended to cast their vote as soon as possible in order to facilitate processing.

If you have already requested an admission card or given proxy to the Chairman of the Shareholders' Meeting, an individual or legal entity, or voted by post or online, you may not select another method of participating in the Shareholders' Meeting.

There are **two ways** for you to choose how to participate in and vote at the Shareholders' Meeting:

- use the **Single Attendance Form**, hereafter the "Single Form" (follow the instructions given on pages 6, 7 and 10).
- use the **VOTACCESS platform** (follow the instructions given on pages 8 and 9).

SINGLE ATTENDANCE FORM


LVMH

Assemblée Générale Mixte
du jeudi 20 avril 2023 à 10 heures 30
au Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

Combined Ordinary and Extraordinary General Meeting
on Thursday, April 20th, 2023 at 10.30 am
at Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

VOTACCESS PORTAL

USING THE SINGLE ATTENDANCE FORM

HOW TO RECEIVE THE SINGLE FORM

You are a holder of **REGISTERED SHARES** (pure or administered): Uptevia has automatically sent you a Single Form with this convening brochure.

You are a holder of **BEARER SHARES:** the Single Form is available on the Company's website at www.lvmh.com (under Investors/Events/2023 Annual General Meeting) or can be obtained from your securities account holder or may be requested in writing by **Friday, April 14, 2023 at the latest** from Uptevia, Service Assemblées Générales, 12, place des États-Unis, CS 40083, 92549 Montrouge Cedex 9, France.

HOW TO USE THE SINGLE FORM TO CHOOSE YOUR METHOD OF PARTICIPATION

You wish to attend the Shareholders' Meeting

YOU ARE A HOLDER OF REGISTERED SHARES (PURE OR ADMINISTERED):

- **CHECK the box "I WISH TO ATTEND THIS MEETING"** at the top of the Single Form (**see sample** page 10)**;**
- **ENTER THE DATE AND YOUR SIGNATURE** in box ❹ (**see sample**) and
- **RETURN the Single Form** to Uptevia, Service Assemblées Générales, **using the prepaid envelope enclosed** with this convening brochure.

Uptevia will send you an admission card by post.

YOU ARE A HOLDER OF BEARER SHARES:

- **CONTACT** your securities account holder and tell them you wish to attend the Shareholders' Meeting. The securities account holder will send your request for an admission card along with a certificate of attendance providing proof of your status as a shareholder to Uptevia, Service Assemblées Générales.

Uptevia will send you an admission card by post.

Your request for an admission card must be received by Uptevia **no later than Monday, April 17, 2023**.

Requests for an admission card must not, under any circumstances, be sent directly to LVMH.

If you do not receive the admission card **at the latest by Tuesday, April 18, 2023**, please contact Uptevia's Investor Relations department on +33 (0)1 57 78 34 44, which is open from Monday to Friday, 9.00 a.m. to 6.00 p.m. (Paris time).

Alternatively, on the day of the Shareholders' Meeting, you may go directly to the admission desk with a form of identification for **registered shareholders,** and for **holders of bearer shares**, with a form of identification and your certificate of attendance produced and delivered by your securities account holder between Tuesday, April 18 and Thursday, April 20, 2023, proving your status as a shareholder at **zero o'clock** (Paris time) **two days before the Shareholders' Meeting i.e., Tuesday, April 18, 2023**.

A dedicated area and fax machine will be made available to **holders of bearer shares** arriving without a certificate of attendance so they can contact their securities account holder and carry out the necessary procedures to sign the attendance form and participate in the Shareholders' Meeting.

You are not able to attend the Shareholders' Meeting and you would like to vote by post or by proxy

You may choose from one of the following **three options** by checking the corresponding box on the Single Form:

- You wish to **vote by post: CHECK box** ❶ (see sample of Single Form on page 10 of this convening brochure) and **VOTE** following the instructions.
- You wish to **give proxy to the Chairman of the Shareholders' Meeting: CHECK box** ❷ (see sample) and leave the Single Form blank. The Chairman will then vote on your behalf in favor of the adoption of the draft resolutions presented or agreed by the Board of Directors and against the adoption of all other draft resolutions.
- You wish to **give proxy** to your spouse, civil partner, another shareholder of LVMH or any other person or legal entity: **CHECK box** ❸ (see sample) and **NAME** the proxy who will attend the Shareholders' Meeting. The proxy must provide proof of identity when signing in to the Meeting[1].

For all proxy votes where the name of the proxy has not been provided, the Chairman of the Shareholders' Meeting will vote in favor of adopting the draft resolutions presented or agreed by the Board of Directors and against all other draft resolutions.

Regardless of your choice, you must **DATE** and **SIGN** the Single Form (see point ❹ of the sample) and **RETURN** it as instructed below:

YOU ARE A HOLDER OF REGISTERED SHARES (PURE OR ADMINISTERED):

- **RETURN the Single Form**, along with your instructions, to Uptevia, Service Assemblées Générales, **using the prepaid envelope enclosed** with the convening brochure, ensuring that it arrives at Uptevia **at the latest by Monday, April 17, 2023**.

YOU ARE A HOLDER OF BEARER SHARES:

- **RETURN the Single Form**, along with your instructions, to your securities account holder who will send it along with the certificate of attendance issued by it to Uptevia, Service Assemblées Générales, bearing in mind that these two documents must arrive at Uptevia **at the latest by Monday, April 17, 2023.**

In cases where a Single Form is returned by a financial intermediary, the Company reserves the right to ask the said intermediary about the identity of the voter(s).

In all cases, do not, under any circumstances, send the Single Form directly to LVMH.

(1) Notification of the appointment or cancellation of a proxy must be received by Uptevia by post **at the latest on Monday, April 17, 2023**, indicating the name of the Company, the date of the Meeting, the surname, first name, address and account number for **registered** shareholders or full bank details for **bearer** shareholders, as well as the surname, first name and address of the proxy. Holders of bearer shares will also be required to ask their securities account holder to send written confirmation to Uptevia, Service Assemblées Générales, 12, place des États-Unis, CS 40083, 92549 Montrouge Cedex 9, France.

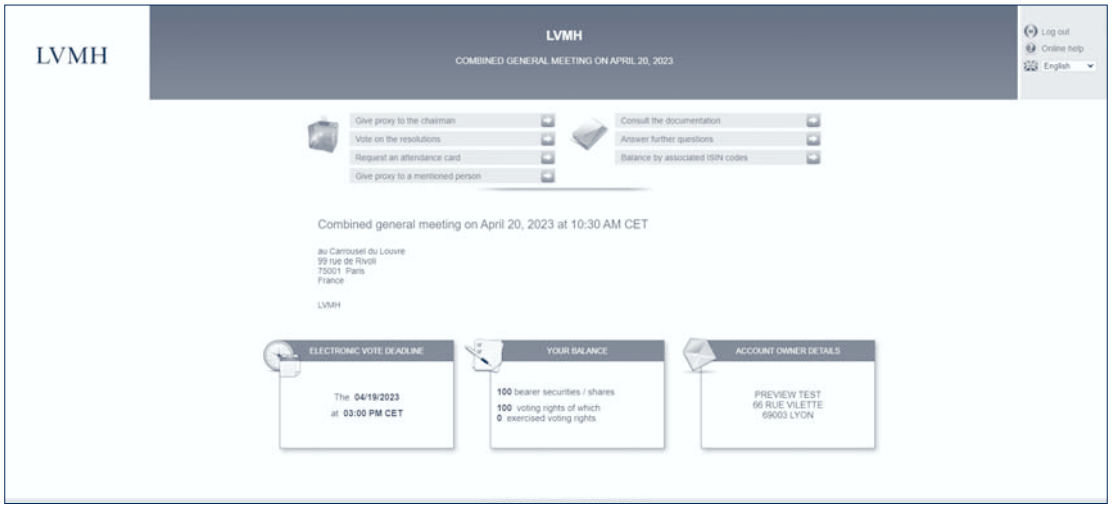
USING THE VOTACCESS PLATFORM

Shareholders may participate in the Shareholders' Meeting by using the electronic communication methods available on the VOTACCESS platform.

You can log into the VOTACCESS platform to request and download your admission card, vote online or give proxy to the Chairman of the Shareholders' Meeting or to any individual or legal entity.

If you have problems logging in, you can contact Uptevia's Investor Relations department by telephone on +33 (0)1 57 78 34 44, which is open from Monday to Friday from 9.00 a.m. to 6.00 p.m. (Paris time), or by email at ct-contact@uptevia.com.

VOTACCESS PORTAL



The VOTACCESS platform will be open **as of 9 a.m.** (Paris time)
on Wednesday, March 29, 2023 to 3 p.m. (Paris time) on Wednesday, April 19, 2023.

To avoid congestion on the VOTACCESS platform, we advise that you do not wait until the day before the Shareholders' Meeting to send your instructions.

To access the VOTACCESS platform and send your instructions, please follow the procedure below:

YOU ARE A HOLDER OF REGISTERED SHARES (PURE OR ADMINISTERED):

- If you hold **pure registered shares**: you must log in to the **Uptevia Shareholder Space** at www.investor.uptevia.com using your usual login and password and follow the instructions on the screen. Your login ID is shown on the Single Form (see ❺ of the sample) sent to you with this convening brochure. Once you have logged on, click on "**Vote online**" and you will be automatically directed to the VOTACCESS platform where you can request and download your admission card, vote online or give proxy to the Chairman of the Shareholders' Meeting or to any individual or legal entity attending the Shareholders' Meeting or cancel any **previously** named proxy.
- If you hold **administered registered shares**: you must log in to the **Uptevia Shareholder Space** at www.investor.uptevia.com using the login ID shown on the Single Form (see ❺ of the sample) sent to you with this convening brochure. Once you have logged in, follow the instructions on screen to access the VOTACCESS platform where you can request and download your admission card, vote online or give proxy to the Chairman of the Shareholders' Meeting or to any individual or legal entity attending the Shareholders' Meeting or cancel any **previously** named proxy. If you do not have your password, you must request it by clicking on the button "**password forgotten or not received**". Then follow the instructions displayed on the screen to obtain your login password.

YOU ARE A HOLDER OF BEARER SHARES:

- If your securities account holder has joined the VOTACCESS[1] platform, you must connect to your securities account holder's internet portal using your usual login and password, click on the icon which appears on the line corresponding to your LVMH shares and follow the indications on the screen in order to send your instructions (request and download an admission card, vote on the resolutions, give proxy to the Chairman of the Shareholders' Meeting or to any individual or legal entity attending the Shareholders' Meeting or cancel any **previously** named proxy).
- If your securities account holder has not joined the VOTACCESS platform[2], you must send your instructions to your securities account holder following the procedure described on pages 6 and 7 (see paragraph "Using the Single Attendance Form").

If you have voted using the VOTACCESS platform, please do not return your Single Form.

WRITTEN QUESTIONS

Shareholders may submit written questions to the Company by registered letter with acknowledgment of receipt addressed to the Chairman of the Board of Directors at the Company's head office. In accordance with the provisions of Articles L. 225-108 par. 3 and R. 225-84 of the French Commercial Code, written questions will be validly taken into account if they are sent to the Chairman of the Board of Directors **at the latest on the fourth business day before the Shareholders' Meeting, i.e. Friday, April 14, 2023**. These questions must be accompanied by a certificate of shareholder account registration.

PRACTICAL INFORMATION

You must hold an admission card if you wish to attend the Shareholders' Meeting. The instructions for obtaining this card are described in this convening brochure. Please note that admission cards are **strictly personal** and may not be transferred to another person or entity.

Shareholders or their proxies are solely authorized to enter the Shareholders' Meeting. Persons accompanying shareholders may not attend the meeting (barring cases where a person is required to accompany the shareholder due to disability).

Shareholder reception will take place between 9 a.m. and 11 a.m.

We recommend that you go straight to the sign-in desk with your admission card and proof of identity to sign the attendance form and obtain your voting box.

All proxies, including spouses, must provide proof of their power of attorney and present their identity document as well as a copy of that of the principal.

Shareholders' Club cards, securities account statements, portfolio estimates or value statements may not be used to attend the Shareholders' Meeting.

We also advise that you leave any bulky luggage you may have in the cloakroom.

(1) Access to the VOTACCESS platform via the website of the shareholder's securities account holder may be subject to special conditions of use defined by the latter. Consequently, bearer shareholders interested in this service are invited to contact their securities account holder in order to familiarize themselves with said conditions of use.

(2) Bearer shareholders whose securities account holder has not joined the VOTACCESS platform and who wish to cancel a **previously** named proxy, must send an email to ct-mandataires-assemblees@uptevia.com, which must imperatively include the name of the Company, the date of the Meeting, the surname, first name, address and full bank details of the principal and the surname, first name and address of the proxy. In addition, they must ask their securities account holder to send written confirmation to **Uptevia**, Service Assemblées Générales, 12, place des États-Unis, CS 40083, 92549 Montrouge Cedex 9, France, **no later than Monday, April 17, 2023**. Requests to appoint or cancel a proxy may solely be sent to the email address given above; any other request or notification concerning other subjects sent to that email address will not be taken into account or processed.

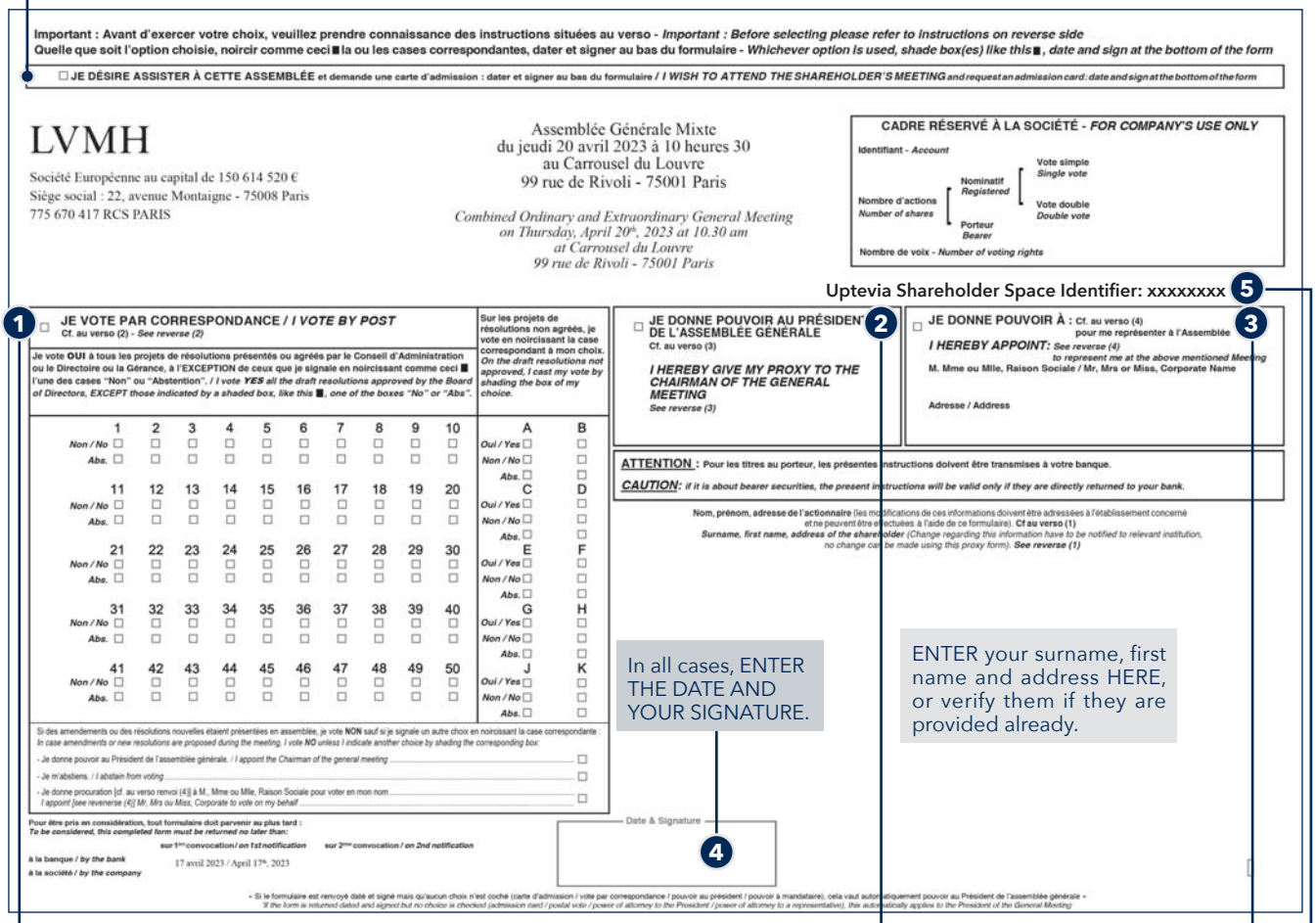
HOW TO COMPLETE YOUR SINGLE ATTENDANCE FORM

To attend the Shareholders' Meeting and receive your admission card, **check the box**. **Enter the date and your signature** at the bottom of the form ❹.

You cannot attend the Meeting but wish to vote by post or by proxy, **check the box** corresponding to option ❶, ❷ or ❸.

Enter your surname, first name and address below, or verify them if they are provided already.

In all cases, **enter the date and your signature** at the bottom of the form ❹.



Important : Avant d'exercer votre choix, veuillez prendre connaissance des instructions situées au verso - *Important : Before selecting please refer to instructions on reverse side*
Quelle que soit l'option choisie, noircir comme ceci ■ la ou les cases correspondantes, dater et signer au bas du formulaire - *Whichever option is used, shade box(es) like this ■, date and sign at the bottom of the form*

☐ JE DÉSIRE ASSISTER À CETTE ASSEMBLÉE et demande une carte d'admission : dater et signer au bas du formulaire / *I WISH TO ATTEND THE SHAREHOLDER'S MEETING and request an admission card: date and sign at the bottom of the form*

LVMH
Société Européenne au capital de 150 614 520 €
Siège social : 22, avenue Montaigne - 75008 Paris
775 670 417 RCS PARIS

Assemblée Générale Mixte
du jeudi 20 avril 2023 à 10 heures 30
au Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

Combined Ordinary and Extraordinary General Meeting
on Thursday, April 20th, 2023 at 10.30 am
at Carrousel du Louvre
99 rue de Rivoli - 75001 Paris

CADRE RÉSERVÉ À LA SOCIÉTÉ - *FOR COMPANY'S USE ONLY*
Identifiant - *Account*
Nombre d'actions / *Number of shares* — Nominatif / *Registered* — Vote simple / *Single vote* — Vote double / *Double vote* — Porteur / *Bearer*
Nombre de voix - *Number of voting rights*

Uptevia Shareholder Space Identifier: xxxxxxxx ❺

❶ ☐ JE VOTE PAR CORRESPONDANCE / *I VOTE BY POST*
Cf. au verso (2) - *See reverse (2)*

Je vote **OUI** à tous les projets de résolutions présentés ou agréés par le Conseil d'Administration ou le Directoire ou la Gérance, à l'**EXCEPTION** de ceux que je signale en noircissant comme ceci ■ l'une des cases "Non" ou "Abstention". / *I vote YES all the draft resolutions approved by the Board of Directors, EXCEPT those indicated by a shaded box, like this ■, one of the boxes "No" or "Abs".*

Sur les projets de résolutions non agréés, je vote en noircissant la case correspondant à mon choix. *On the draft resolutions not approved, I cast my vote by shading the box of my choice.*

	1	2	3	4	5	6	7	8	9	10		A	B
Non / No	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Oui / Yes	☐	☐
Abs.	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Non / No	☐	☐
											Abs.	☐	☐
	11	12	13	14	15	16	17	18	19	20		C	D
Non / No	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Oui / Yes	☐	☐
Abs.	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Non / No	☐	☐
											Abs.	☐	☐
	21	22	23	24	25	26	27	28	29	30		E	F
Non / No	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Oui / Yes	☐	☐
Abs.	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Non / No	☐	☐
											Abs.	☐	☐
	31	32	33	34	35	36	37	38	39	40		G	H
Non / No	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Oui / Yes	☐	☐
Abs.	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Non / No	☐	☐
											Abs.	☐	☐
	41	42	43	44	45	46	47	48	49	50		J	K
Non / No	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Oui / Yes	☐	☐
Abs.	☐	☐	☐	☐	☐	☐	☐	☐	☐	☐	Non / No	☐	☐
											Abs.	☐	☐

Si des amendements ou des résolutions nouvelles étaient présentées en assemblée, je vote **NON** sauf si je signale un autre choix en noircissant la case correspondante :
In case amendments or new resolutions are proposed during the meeting, I vote NO unless I indicate another choice by shading the corresponding box:
- Je donne pouvoir au Président de l'assemblée générale. / *I appoint the Chairman of the general meeting* ☐
- Je m'abstiens. / *I abstain from voting* ☐
- Je donne procuration [cf. au verso renvoi (4)] à M., Mme ou Mlle, Raison Sociale pour voter en mon nom ☐
I appoint [see reverse (4)] Mr, Mrs ou Miss, Corporate to vote on my behalf

Pour être pris en considération, tout formulaire doit parvenir au plus tard :
To be considered, this completed form must be returned no later than:
sur 1ère convocation / *on 1st notification* — sur 2ème convocation / *on 2nd notification*
à la banque / *by the bank*
à la société / *by the company*
17 avril 2023 / April 17th, 2023

❷ ☐ JE DONNE POUVOIR AU PRÉSIDENT DE L'ASSEMBLÉE GÉNÉRALE
Cf. au verso (3)
I HEREBY GIVE MY PROXY TO THE CHAIRMAN OF THE GENERAL MEETING
See reverse (3)

❸ ☐ JE DONNE POUVOIR À : Cf. au verso (4) pour me représenter à l'Assemblée
I HEREBY APPOINT: See reverse (4) to represent me at the above mentioned Meeting
M. Mme ou Mlle, Raison Sociale / Mr, Mrs or Miss, Corporate Name
Adresse / Address

ATTENTION : Pour les titres au porteur, les présentes instructions doivent être transmises à votre banque.
CAUTION: *If it is about bearer securities, the present instructions will be valid only if they are directly returned to your bank.*

Nom, prénom, adresse de l'actionnaire (les modifications de ces informations doivent être adressées à l'établissement concerné et ne peuvent être effectuées à l'aide de ce formulaire). **Cf au verso (1)**
Surname, first name, address of the shareholder (Change regarding this information have to be notified to relevant institution, no change can be made using this proxy form). See reverse (1)

Date & Signature ❹

« Si le formulaire est renvoyé daté et signé mais qu'aucun choix n'est coché (carte d'admission / vote par correspondance / pouvoir au président / pouvoir à mandataire), cela vaut automatiquement pouvoir au Président de l'assemblée générale »
"If the form is returned dated and signed but no choice is checked (admission card / postal vote / power of attorney to the President / power of attorney to a representative), this automatically applies to the President of the General Meeting"

In all cases, ENTER THE DATE AND YOUR SIGNATURE.

ENTER your surname, first name and address HERE, or verify them if they are provided already.

❶ You are voting by post: For each resolution that you wish to vote against adoption, **check** the box corresponding to your choice.

Enter the date and your signature at the bottom of the form (box ❹).

Note that the decisions of the Shareholders' Meeting shall be taken based on a majority of valid votes. Valid votes do not include the votes of shareholders who have not participated in the voting or who have abstained or cast a blank vote or failed to vote validly.

You wish to give proxy to the Chairman of the Shareholders' Meeting.

Check box ❷.

Enter the date and your signature at the bottom of the form (box ❹).

You wish to give proxy to your spouse, civil partner, another shareholder of LVMH or to any other individual or legal entity attending the Shareholders' Meeting.

Check box ❸ and **enter** the surname, first name and address of the proxy.

Enter the date and your signature at the bottom of the form (box ❹).

❺ The login that you use to connect to your Uptevia Shareholder Space to access the VOTACCESS platform.

Return this form
by Monday, April 17, 2023 at the latest to:

Uptevia
Service Assemblées Générales
12, place des États-Unis
CS 40083
92549 Montrouge Cedex 9, France

EXECUTIVE AND SUPERVISORY BODIES; STATUTORY AUDITORS

Board of Directors

Bernard Arnault
Chairman and Chief Executive Officer

Antonio Belloni[1]
Group Managing Director

Antoine Arnault

Delphine Arnault[1]

Dominique Aumont
Director representing employees

Nicolas Bazire

Marie-Véronique Belloeil-Melkin
Director representing employees

Sophie Chassat[2]

Charles de Croisset[2]
Lead Director

Clara Gaymard[2]

Marie-Josée Kravis[1][2]

Laurent Mignon[2][3]

Marie-Laure Sauty de Chalon[1][2]

Yves-Thibault de Silguy[2]

Natacha Valla[1][2]

Hubert Védrine[2]

Advisory Board members

Yann Arthus-Bertrand

Diego Della Valle[4]

Lord Powell of Bayswater[5]

Executive Committee

Bernard Arnault
Chairman and Chief Executive Officer

Antonio Belloni
Group Managing Director

Delphine Arnault
Christian Dior Couture

Nicolas Bazire
Development and Acquisitions

Pietro Beccari
Louis Vuitton

Stéphane Bianchi
Watches & Jewelry

Michael Burke
Strategic Advisor to the President

Chantal Gaemperle
Human Resources and Synergies

Jean-Jacques Guiony
Finance

Christopher de Lapuente
Selective Retailing

Stéphane Rinderknech
Hospitality Excellence & Beauty

Philippe Schaus
Wines and Spirits

Jérôme Sibille
General Administration and Legal Affairs

Sidney Toledano
Fashion Group

Jean-Baptiste Voisin
Strategy

General Secretary

Marc-Antoine Jamet

Performance Audit Committee

Clara Gaymard[2]
Chairman

Charles de Croisset[2]

Marie-Laure Sauty de Chalon[1][2]

Yves-Thibault de Silguy[2]

Governance and Compensation Committee

Natacha Valla[1][2][6]
Chairman

Sophie Chassat[2]

Charles de Croisset[2]

Marie-Josée Kravis[1][2][6]

Yves-Thibault de Silguy[2][7]

Ethics and Sustainable Development Committee

Yves-Thibault de Silguy[2]
Chairman

Delphine Arnault[1]

Marie-Laure Sauty de Chalon[1][2]

Hubert Védrine[2]

Statutory Auditors

DELOITTE & ASSOCIÉS
represented by Guillaume Troussicot and Bénédicte Sabadie

MAZARS
represented by Isabelle Sapet and Simon Beillevaire

(1) Renewal as Director proposed at the Shareholders' Meeting of April 20, 2023.
(2) Independent Director.
(3) Appointment as Director proposed at the Shareholders' Meeting of April 20, 2023.
(4) Appointment as Advisory Board member proposed at the Shareholders' Meeting of April 20, 2023.
(5) Renewal as Advisory Board member proposed at the Shareholders' Meeting of April 20, 2023.
(6) Natacha Valla appointed as member and Chairman of the Governance & Compensation Committee by the Board of Directors at its meeting of January 26, 2023, effective at the close of the Shareholders' Meeting of April 20, 2023; with Marie-Josée Kravis remaining Chairman of the committee until the end of the said Meeting.
(7) Until the close of the Shareholders' Meeting of April 20, 2023.

LVMH GROUP / KEY FIGURES

KEY CONSOLIDATED DATA

(EUR millions)	**2022**	2021	2020
Revenue	79,184	64,215	44,651
Profit from recurring operations	21,055	17,151	8,305
Net profit	14,751	12,698	4,955
Net profit, Group share	14,084	12,036	4,702
Cash from operations before changes in working capital	26,770	22,621	13,997
Operating investments	4,969	2,664	2,478
Free operating cash flow[(a)]	10,113	13,531	6,117
Total equity[(b)]	56,604	48,909	38,829
Net financial debt[(c)]	9,201	9,607	4,241
Net financial debt/Equity ratio	16.3%	19.6%	10.9%

(a) See the consolidated cash flow statement on p. 26 of the Financial Documents as of December 31, 2022 available on the Company's website for definition of Operating free cash flow.
(b) Including minority interests.
(c) Excluding Lease liabilities and Purchase commitments for minority interests. See Note 19.1 to the consolidated financial statements for definition of net financial debt.

DATA PER SHARE

(EUR)	**2022**	2021	2020
Earnings per share			
Basic Group share of earnings per share	28.05	23.90	9.33
Diluted Group share of earnings per share	28.03	23.89	9.32
Dividend per share			
Interim	5.00	3.00	2.00
Final	7.00	7.00	4.00
Gross amount paid for fiscal year[(a)(b)]	**12.00**	**10.00**	**6.00**

(a) Gross amount paid for the fiscal year, excluding the impact of tax regulations applicable to the recipient.
(b) Amount proposed at the Shareholders' Meeting of April 20, 2023.

INFORMATIONS BY BUSINESS GROUP

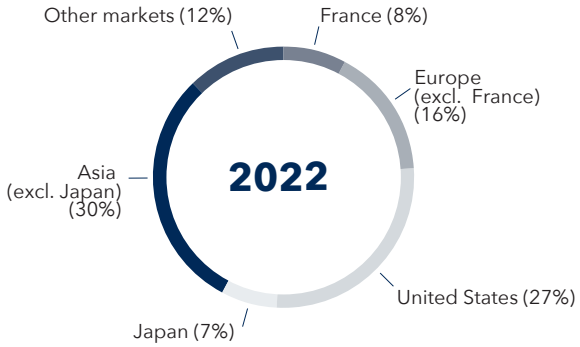
Revenue by business group

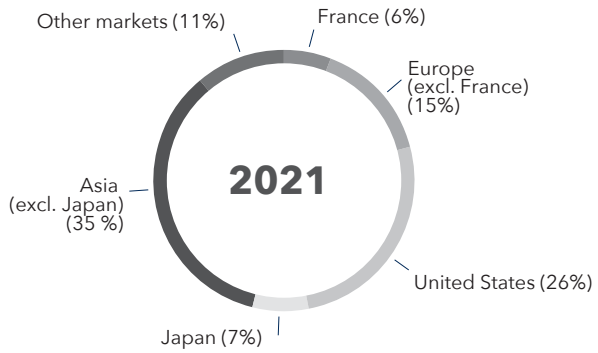
(EUR millions)	**2022**	2021	2020
Wines and Spirits	7,099	5,974	4,755
Fashion and Leather Goods	38,648	30,896	21,207
Perfumes and Cosmetics	7,722	6,608	5,248
Watches and Jewelry	10,581	8,964	3,356
Selective Retailing	14,852	11,754	10,155
Other activities and eliminations	281	19	(70)
TOTAL	**79,184**	**64,215**	**44,651**

Profit from recurring operations by business group

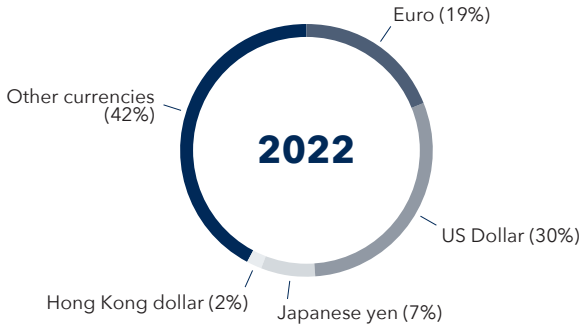
(EUR millions)	**2022**	2021	2020
Wines and Spirits	2,155	1,863	1,388
Fashion and Leather Goods	15,709	12,842	7,188
Perfumes and Cosmetics	660	684	80
Watches and Jewelry	2,017	1,679	302
Selective Retailing	788	534	(203)
Other activities and eliminations	(274)	(451)	(450)
TOTAL	**21,055**	**17,151**	**8,305**

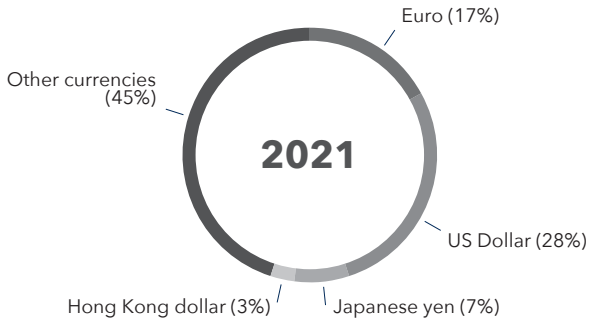
Revenue by geographic region of delivery





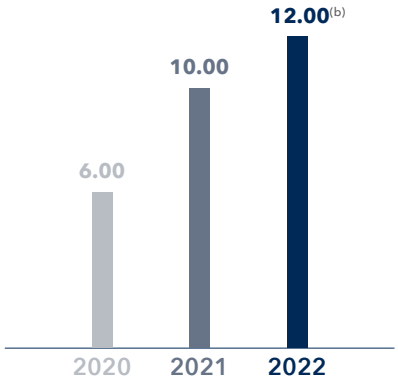
Revenue by invoicing currency





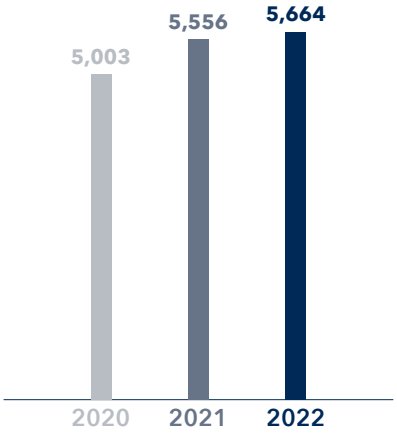
DIVIDEND PER SHARE[a]

(in euros)



NUMBER OF STORES

(in number)



(a) Gross amount paid for the fiscal year, excluding the impact of tax regulations applicable to the recipient.
(b) Amount proposed at the Shareholders' Meeting of April 20, 2023.

LVMH GROUP / EXECUTIVE SUMMARY

CONSOLIDATED INCOME STATEMENT

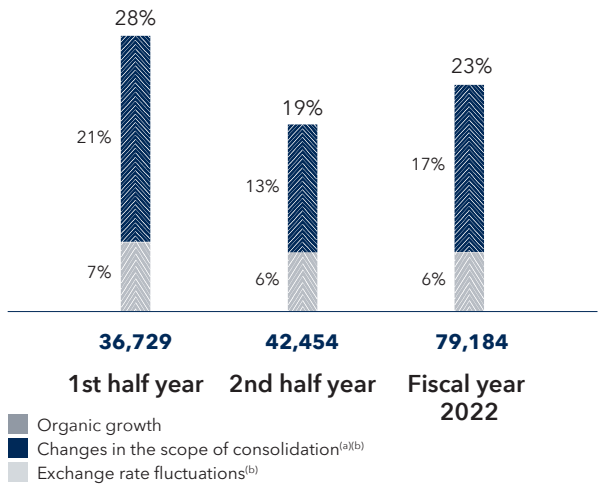
(EUR millions, except for earnings per share)	**2022**	2021	2020
Revenue	**79,184**	**64,215**	**44,651**
Cost of sales	(24,988)	(20,355)	(15,871)
Gross margin	**54,196**	**43,860**	**28,780**
Marketing and selling expenses	(28,151)	(22,308)	(16,792)
General and administrative expenses	(5,027)	(4,414)	(3,641)
Income/(loss) from joint ventures and associates	37	13	(42)
Profit from recurring operations	**21,055**	**17,151**	**8,305**
Other operating income and expenses	(54)	4	(333)
Operating profit	**21,001**	**17,155**	**7,972**
Cost of net financial debt	(17)	41	(35)
Interest on lease liabilities	(254)	(242)	(281)
Other financial income and expenses	(617)	254	(292)
Net financial income/(expense)	**(888)**	**53**	**(608)**
Income taxes	(5,362)	(4,510)	(2,409)
Net profit before minority interests	**14,751**	**12,698**	**4,955**
Minority interests	(667)	(662)	(253)
Net profit, Group share	**14,084**	**12,036**	**4,702**
Basic Group share of net earnings per share *(EUR)*	**28.05**	**23.90**	**9.33**
Number of shares on which the calculation is based	502,120,694	503,627,708	503,679,272
Diluted Group share of net earnings per share *(EUR)*	**28.03**	**23.89**	**9.32**
Number of shares on which the calculation is based	502,480,100	503,895,592	504,210,133

COMMENTS ON THE CONSOLIDATED INCOME STATEMENT

BREAKDOWN OF REVENUE

CHANGE IN REVENUE PER HALF-YEAR PERIOD

(EUR millions and as %)



(a) The principles used to determine the impact of exchange rate fluctuations on the revenue of entities reporting in foreign currencies and the impact of changes in the scope of consolidation are described on page 20.
(b) 0% in fiscal year 2022.

Revenue for the 2022 fiscal year was 79,184 million euros, up 23% from the previous fiscal year. Revenue was boosted by the Group's main invoicing currencies strengthening on average against the euro, in particular the US dollar, which appreciated by 11%, and the Chinese renminbi, by 7%.

The following changes to the Group's consolidation scope took place after January 1, 2021: in the Wines and Spirits business group, the consolidation of Armand de Brignac as of May 28, 2021, and the consolidation of Joseph Phelps Vineyards in August 2022; in the Fashion and Leather Goods business group, the consolidation of Off-White in June 2021; in the Perfumes and Cosmetics business group, the consolidation of Officine Universelle Buly as of January 1, 2022; these changes in the scope of consolidation had a negligible effect on the Group's full-year revenue growth.

On a constant consolidation scope and currency basis, revenue increased by 17%.

REVENUE BY INVOICING CURRENCY

(as %)	**2022**	2021	2020
Euro	19	17	19
US dollar	30	28	27
Japanese yen	7	7	7
Hong Kong dollar	2	3	4
Other currencies	42	45	43
TOTAL	**100**	**100**	**100**

The breakdown of revenue by invoicing currency changed as follows with respect to the previous fiscal year: the contributions of the euro and the US dollar rose by 2 points to 19% and 30%, respectively, while those of the Hong Kong dollar and "Other currencies" fell by 1 point and 3 points, respectively, to 2% and 42%. The contribution of the Japanese yen remained stable at 7%.

REVENUE BY GEOGRAPHIC REGION OF DELIVERY

(as %)	**2022**	2021	2020
France	8	6	8
Europe (excl. France)	16	15	16
United States	27	26	24
Japan	7	7	7
Asia (excl. Japan)	30	35	34
Other markets	12	11	11
TOTAL	**100**	**100**	**100**

By geographic region of delivery, the relative contribution of Asia (excluding Japan) to Group revenue fell by 5 points to 30% as a result of partial lockdowns enacted in 2022, especially in China. The relative contribution of France rose by 2 points to 8%, and those of the United States, Europe (excluding France) and "Other markets" grew by 1 point each to 27%, 16% and 12%, respectively. The relative contribution of Japan remained stable at 7%.

REVENUE BY BUSINESS GROUP

(EUR millions)	**2022**	2021	2020
Wines and Spirits	7,099	5,974	4,755
Fashion and Leather Goods	38,648	30,896	21,207
Perfumes and Cosmetics	7,722	6,608	5,248
Watches and Jewelry	10,581	8,964	3,356
Selective Retailing	14,852	11,754	10,155
Other activities and eliminations	281	19	(70)
TOTAL	**79,184**	**64,215**	**44,651**

By business group, the breakdown of Group revenue changed as follows: the contribution of Fashion and Leather Goods and that of Selective Retailing increased by 1 point each to 49% and 19%, respectively, while the contribution of Watches and Jewelry decreased by 1 point to 13%. The contribution of Wines and Spirits and that of Perfumes and Cosmetics both remained stable at 9% and 10%, respectively.

Revenue for Wines and Spirits increased by 19% based on published figures. Boosted by a positive 7-point exchange rate impact and a positive 1-point impact of changes in scope arising from the consolidation of Armand de Brignac, revenue for this business group was up 11% on a constant consolidation scope and currency basis. Revenue from champagnes and wines was up 24% based on published figures and 18% on a constant consolidation scope and currency basis. Revenue from cognac and spirits was up 14% based on published figures and 5% on a constant consolidation scope and currency basis. This performance was achieved through a firm price increase policy, in line with the Group's value-enhancing strategy. All regions showed excellent performance, with the exception of the United States, where sales were affected in particular by the supply chain issues observed at the beginning of the year.

Revenue for Fashion and Leather Goods increased by 20% in terms of organic growth and by 25% based on published figures. Europe and Japan delivered an excellent performance, while the United States saw more moderate growth, as did Asia, affected by the public health situation in mainland China. Virtually all the brands achieved outstanding results.

Revenue for Perfumes and Cosmetics increased by 10% in terms of organic growth and by 17% based on published figures. The United States, Japan, Europe and the Middle East were the regions where revenue increased the most.

Revenue for Watches and Jewelry increased by 12% in terms of organic growth and by 18% based on published figures. All the business group's brands performed very well. Europe, Japan and the United States were the most dynamic regions.

Revenue for Selective Retailing increased by 26% based on published figures and by 17% on a constant consolidation scope and currency basis. Sephora turned in an excellent performance, particularly in Europe and the United States. Asia remained the region most heavily affected by the lack of recovery in international travel and the partial closure of the store network in certain regions.

PROFIT FROM RECURRING OPERATIONS

(EUR millions)	**2022**	2021	2020
Revenue	79,184	64,215	44,651
Cost of sales	(24,988)	(20,355)	(15,871)
Gross margin	54,196	43,860	28,780
Marketing and selling expenses	(28,151)	(22,308)	(16,792)
General and administrative expenses	(5,027)	(4,414)	(3,641)
Income/(loss) from joint ventures and associates	37	13	(42)
PROFIT FROM RECURRING OPERATIONS	**21,055**	**17,151**	**8,305**
OPERATING MARGIN (%)	**26.6**	**26.7**	**18.6**

The Group's gross margin came to 54,196 million euros, up 24% compared to the previous fiscal year; as a percentage of revenue, the gross margin was 68%, remaining stable with respect to 2021.

Marketing and selling expenses totaled 28,151 million euros, up 26% based on published figures and up 20% on a constant consolidation scope and currency basis. The level of these expenses expressed as a percentage of revenue came to 35.6%, up 0.8 points from the previous fiscal year.

This increase in marketing and selling expenses was mainly due to higher communications investments as well as the development of retail networks. Among these marketing and selling expenses, advertising and promotion costs amounted to 12% of revenue, increasing by 25% on a constant consolidation scope and currency basis.

The geographic breakdown of stores is as follows:

(number)	**2022**	2021	2020
France	518	522	512
Europe (excl. France)	1,108	1,203	1,175
United States	1,054	1,014	866
Japan	496	477	428
Asia (excl. Japan)	1,829	1,746	1,514
Other markets	659	594	508
TOTAL	**5,664**	**5,556**	**5,003**

Comments on the consolidated income statement

General and administrative expenses totaled 5,027 million euros, up 14% based on published figures and up 10% on a constant consolidation scope and currency basis. They amounted to 6.3% of revenue.

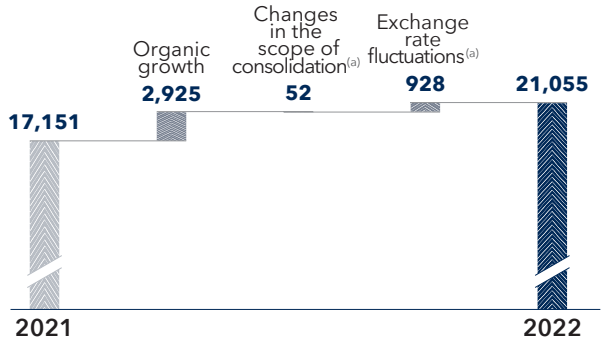
PROFIT FROM RECURRING OPERATIONS BY BUSINESS GROUP

(EUR millions)	**2022**	2021	2020
Wines and Spirits	2,155	1,863	1,388
Fashion and Leather Goods	15,709	12,842	7,188
Perfumes and Cosmetics	660	684	80
Watches and Jewelry	2,017	1,679	302
Selective Retailing	788	534	(203)
Other activities and eliminations	(274)	(451)	(450)
TOTAL	**21,055**	**17,151**	**8,305**

The Group's profit from recurring operations was 21,055 million euros, up 23% from the previous fiscal year. The Group's operating margin as a percentage of revenue was 26.6%, remaining stable with respect to the previous fiscal year.

CHANGE IN PROFIT FROM RECURRING OPERATIONS

(EUR millions)



(a) The principles used to determine the impact of exchange rate fluctuations on the profit from recurring operations of entities reporting in foreign currencies and the impact of changes in the scope of consolidation are described on page 20.

Overall, exchange rate fluctuations had a positive 928 million euro impact on profit from recurring operations compared to the previous fiscal year. This total comprises the following three items: (i) the impact of exchange rate fluctuations on export and import sales and purchases by Group companies, (ii) the change in the net impact of the Group's policy of hedging its commercial exposure to various currencies, and (iii) the impact of exchange rate fluctuations on the consolidation of profit from recurring operations of subsidiaries outside the eurozone.

WINES AND SPIRITS

	2022	2021	2020
Revenue *(EUR millions)*	7,099	5,974	4,755
Profit from recurring operations *(EUR millions)*	2,155	1,863	1,388
Operating margin *(%)*	30.4	31.2	29.2

Profit from recurring operations for Wines and Spirits was 2,155 million euros, up 16% relative to 2021. Champagne and wines contributed 981 million euros, while cognacs and spirits accounted for 1,174 million euros. The business group's operating margin as a percentage of revenue came to 30.4%.

FASHION AND LEATHER GOODS

	2022	2021	2020
Revenue *(EUR millions)*	38,648	30,896	21,207
Profit from recurring operations *(EUR millions)*	15,709	12,842	7,188
Operating margin *(%)*	40.6	41.6	33.9

Fashion and Leather Goods posted profit from recurring operations of 15,709 million euros, up 22% relative to previous fiscal year. Louis Vuitton and Christian Dior Couture maintained an exceptional level of profitability. All the brands showed improved profit from recurring operations despite the impact of partial store closures in certain regions, particularly in China. The business group's operating margin as a percentage of revenue was 40.6%.

PERFUMES AND COSMETICS

	2022	2021	2020
Revenue *(EUR millions)*	7,722	6,608	5,248
Profit from recurring operations *(EUR millions)*	660	684	80
Operating margin *(%)*	8.5	10.4	1.5

Profit from recurring operations for Perfumes and Cosmetics was 660 million euros, influenced by a highly selective distribution policy. The business group's operating margin as a percentage of revenue was 8.5%.

WATCHES AND JEWELRY

	2022	2021	2020
Revenue *(EUR millions)*	10,581	8,964	3,356
Profit from recurring operations *(EUR millions)*	2,017	1,679	302
Operating margin *(%)*	19.1	18.7	9.0

Profit from recurring operations for Watches and Jewelry was 2,017 million euros, up 20% relative to December 31, 2021. The business group's operating margin as a percentage of revenue was 19.1%.

SELECTIVE RETAILING

	2022	2021	2020
Revenue *(EUR millions)*	14,852	11,754	10,155
Profit from recurring operations *(EUR millions)*	788	534	(203)
Operating margin *(%)*	5.3	4.5	(2.0)

Profit from recurring operations for Selective Retailing was 788 million euros, up 48% relative to December 31, 2021. The business group's operating margin as a percentage of revenue was 5.3%.

OTHER ACTIVITIES

The loss from recurring operations of "Other activities and eliminations" was 274 million euros, compared with a loss of 451 million euros as of December 31, 2021. This improvement mainly reflected the impact of hotel reopenings in 2022 compared with 2021. In addition to headquarters expenses, this heading includes the results of the hotel and media divisions, Royal Van Lent yachts, and the Group's real estate activities.

OTHER INCOME STATEMENT ITEMS

(EUR millions)	2022	2021	2020
Profit from recurring operations	21,055	17,151	8,305
Other operating income and expenses	(54)	4	(333)
Operating profit	21,001	17,155	7,972
Net financial income/ (expense)	(888)	53	(608)
Income taxes	(5,362)	(4,510)	(2,409)
NET PROFIT BEFORE MINORITY INTERESTS	**14,751**	**12,698**	**4,955**
Minority interests	(667)	(662)	(253)
NET PROFIT, GROUP SHARE	**14,084**	**12,036**	**4,702**

"Other operating income and expenses" amounted to a net expense of 54 million euros, compared with net income of 4 million euros in 2021. As of December 31, 2022, this item mainly included depreciation, amortization and impairment charges for brands, goodwill, gains and losses on disposals, and transaction costs relating to acquisitions during the fiscal year.

The Group's operating profit was 21,001 million euros, up 22% from the previous fiscal year.

"Net financial income/(expense)" amounted to a net expense of 888 million euros in fiscal year 2022, compared with net income of 53 million euros in fiscal year 2021. This item comprised the following:

- the aggregate cost of net financial debt, which was a cost of 17 million euros, versus a gain of 41 million euros in fiscal year 2021, representing a negative change of 57 million euros due to the increase in interest rates;
- interest on lease liabilities recognized under IFRS 16, which amounted to an expense of 254 million euros, compared with an expense of 242 million euros a year earlier;

- other financial income and expenses, which amounted to a net expense of 618 million euros, compared to net income of 254 million euros as of end-December 2021. Included in this amount was the expense related to the cost of foreign exchange derivatives, 358 million euros, versus an expense of 206 million euros a year earlier. In addition, fair value adjustments of available for sale financial assets reflected the deterioration in stock markets and amounted to a net expense of 225 million euros, compared to net income of 499 million euros in fiscal year 2021.

The Group's effective tax rate as of December 31, 2022 was 26.7%, up 0.5 points from December 31, 2021.

Profit attributable to minority interests totaled 667 million euros, compared to 662 million euros in the previous fiscal year; this total mainly includes profit attributable to minority interests in Moët Hennessy.

The Group's share of net profit was 14,084 million euros, up 17% relative to December 31, 2021, when it totaled 12,036 million euros. This represented 18% of revenue.

Comments on the determination of the impact of exchange rate fluctuations and changes in the scope of consolidation

The impact of exchange rate fluctuations is determined by translating the financial statements for the fiscal year of entities with a functional currency other than the euro at the prior fiscal year's exchange rates, without any other restatements.

The impact of changes in the scope of consolidation is determined as follows:

- *for the fiscal year's acquisitions, by deducting from revenue for the fiscal year the amount of revenue generated during that fiscal year by the acquired entities, as of their initial consolidation;*
- *for the prior fiscal year's acquisitions, by deducting from revenue for the fiscal year the amount of revenue generated over the months during which the acquired entities were not consolidated in the prior fiscal year;*
- *for the fiscal year's disposals, by adding to revenue for the fiscal year the amount of revenue generated by the divested entities in the prior fiscal year over the months during which those entities were no longer consolidated in the current fiscal year;*
- *for the prior fiscal year's disposals, by adding to revenue for the fiscal year the amount of revenue generated in the prior fiscal year by the divested entities.*

Profit from recurring operations is restated in accordance with the same principles.

BOARD OF DIRECTORS' REPORT ON THE DRAFT RESOLUTIONS

1/ APPROVAL OF THE ANNUAL FINANCIAL STATEMENTS AND RELATED PARTY AGREEMENTS

The first few items on the agenda concern:

- approval of the financial statements: you are asked to approve the financial statements of the parent company, LVMH, (**1st resolution**) and the consolidated financial statements of the Group (**2nd resolution**);
- allocation of net profit (**3rd resolution**): a total gross dividend of 12.00 euros per share will be distributed. As an interim dividend of 5.00 euros per share was paid on December 5, 2022, the remaining amount of 7.00 euros per share will be paid on April 27, 2023;
- approval of related party agreements (**4th resolution**): details of the related party agreements are given in the Statutory Auditor's special report (included in the 2022 Universal Registration Document).

2/ COMPOSITION OF THE BOARD OF DIRECTORS – ADVISORY BOARD

2.1 BOARD OF DIRECTORS

You are asked to renew the terms of office of Delphine Arnault, Marie-Josée Kravis, Marie-Laure Sauty de Chalon, Natacha Valla and Antonio Belloni as Directors (**5th to 9th resolutions**) for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year. Diego Della Valle, whose tenure as director expires at the end of the next Shareholders' Meeting, has not sought renewal. You are also asked to appoint Laurent Mignon as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year (**10th resolution**).

More detailed information on the appointment of Directors and the renewal of terms of office can be found in points 1.4.1.2 and 1.4.1.3 of the Board of Directors' report on corporate governance (included in the 2022 Universal Registration Document).

A biography of the Directors and the reasons why the Board of Directors proposed their renewal or appointment are given below.

Renewal of the terms of office of Directors proposed at the Shareholders' Meeting

- **Delphine Arnault**

Delphine Arnault began her career at international strategy consultancy firm McKinsey. In 2000, she worked on the development of the John Galliano company, acquiring concrete experience in the fashion industry. In 2001, she joined Christian Dior Couture, where she served as Deputy Managing Director between 2008 and 2013. Between September 2013 and February 2023, she was Executive Vice-President of Louis Vuitton, overseeing all product-related activities. Delphine Arnault has been a member of the Executive Committee of the LVMH group since January 2019. Since February 1, 2023, she has been named Chairman and Chief Executive Officer of Christian Dior Couture.

Delphine Arnault contributes in-depth knowledge of the luxury goods industry, especially in relation to Fashion and Leather Goods, which is particularly useful in defining the Group's strategy.

- **Antonio Belloni**

Antonio Belloni joined the LVMH group in June 2001, following 22 years with Procter & Gamble, where he began his career in Italy in 1978. He held a number of positions with Procter & Gamble in Switzerland, Greece, Belgium and the United States. After a period as the Chairman and CEO of Procter & Gamble's Italian operations, he was named Chairman of the firm's European division in 1999. He has been Group Managing Director of LVMH since September 2001.

Antonio Belloni contributes in-depth knowledge of each sector in which the LVMH group operates, as well as his vast experience in the operational leadership of a major international group.

- **Marie-Josée Kravis**

Marie-Josée Kravis is an economist specializing in the fields of public policy and strategic planning. She started her career as a financial analyst with the Power Corporation of Canada and went on to work with the General Solicitor of Canada and the Canadian Minister for Supply and Services. She was Vice Chair of the Board of Directors and a senior researcher of the Hudson Institute until March 2021. In 2005 she was named President of the Museum of Modern Art (MoMa) in New York, of which she has been President Emerita since 2019. In July 2021, Marie-Josée Kravis was appointed Chair of the Board of MoMa.

Marie-Josée Kravis contributes her analysis skills and insight into the international economic climate, particularly in North America.

- **Marie-Laure Sauty de Chalon**

After establishing her career at a number of press and television advertising companies, Marie-Laure Sauty de Chalon was named Chairwoman and Chief Executive Officer of Consodata North America in 2001. She took over as head of the Aegis Media Group for France and Southern Europe in 2004, and subsequently from 2010 to 2018 was Chairwoman and Chief Executive Officer of Aufeminin. She founded Factor K, in which the NRJ group acquired a minority interest in July 2018, and is a professor at the Institut d'Études Politiques de Paris.

Marie-Laure Sauty de Chalon contributes her experience and vision in the digital domain and in environmental and societal issues.

- **Natacha Valla**

Natacha Valla is an economist. She serves as the Dean of the Sciences Po School of Management and Innovation and is also a lecturer at New York University. She began her career at the European Central Bank (2001-2005), before moving to the Banque de France (2005-2008) and then Goldman Sachs as Executive Director (2008-2013). Ms Valla was subsequently named Deputy Director of CEPII (2014-2016), a leading French think-tank in international economics within the Prime Minister's services, before joining the European Investment Bank (2016-2018) as head of the Policy and Economic Strategy Division, and then the European Central Bank as Deputy Director General for Monetary Policy (2018-2020). She has been a member of the French Commission Économique de la Nation, the scientific committee of the Prudential Supervision and Resolution Authority (ACPR) and the Conseil d'Analyse Économique, a French government economic analysis committee. She has been a Senior Advisor at Lazard since October 2021 and has chaired the Conseil National de Productivité, a government advisory body on productivity and competition, since February 2022.

Natacha Valla contributes expertise in international finance and monetary policy, which is particularly useful for a group with worldwide reach.

Appointment of a Director proposed at the Shareholders' Meeting

- **Laurent Mignon**

Laurent Mignon worked at Banque Indosuez between 1986 and 1996. He subsequently joined Schroders in London before moving to AGF (Assurances Générales de France) in 1997 as Chief Financial Officer. He was named Deputy Chief Executive Officer of AGF in 2002 and Chief Executive Officer in 2006. Between 2007 and 2009 he was a managing partner at Oddo & Cie.

Between 2009 and 2022, Laurent Mignon worked at Groupe BPCE where he served as Chief Executive Officer of Natixis and a member of the BPCE Executive Management Board between 2009 and May 2018, then Chairman of the BPCE Executive Management Board between May 2018 and December 2022, and Chairman of the Board of Directors of Natixis.

Laurent Mignon has been Chairman of the Executive Board of Wendel since December 2, 2022.

Laurent Mignon contributes vast experience from his career in the banking and financial sector and offers a wealth of know-how in investment and executive management of listed companies. Throughout his career, he has successfully steered the transformation and development of the companies led by him, always with the goal of creating value in a sustainable way.

2.2 ADVISORY BOARD

You are asked to renew the term of office of Lord Powell of Bayswater as Advisory Board member (**11th resolution**) and to appoint Diego Della Valle as Advisory Board member (**12th resolution**) for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

More detailed information on the appointment of Advisory Board members and the renewal of their terms of office can be found in points 1.8.2.2 and 1.8.2.3 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

A biography of these members and the reasons why the Board of Directors proposed their renewal or appointment are given below.

Renewal of the term of office of an Advisory Board member proposed at the Shareholders' Meeting

- **Lord Powell of Bayswater**

Lord Powell was Private Secretary and Advisor on Foreign Affairs and Defense to Prime Ministers Margaret Thatcher and John Major from 1983 to 1991. He is an independent member of the House of Lords in the Parliament of the United Kingdom.

Lord Powell of Bayswater contributes valuable insights in the areas of international and geopolitical relations, which are important for a company operating in an increasingly complex international environment.

Appointment of an Advisory Board member proposed at the Shareholders' Meeting

- **Diego Della Valle**

Diego Della Valle joined the family company in 1975. He played a fundamental role in defining the company's development strategy and creating the brands that have shaped its image. He developed what has now become a globally recognized innovative marketing plan that has inspired many luxury product companies. Since October 2000, he has been Chairman and Director Delegate of Tod's SpA, which today is a world leader in the luxury accessories sector.

Having noted the benefits for the Board of continuing to avail of the insights of a professional from outside the Group with in-depth knowledge of the Fashion and Leather Goods industry, you are asked to appoint Diego Della Valle as a member of the Advisory Board.

3/ COMPENSATION OF EXECUTIVE OFFICERS

3.1 INFORMATION ON THE COMPENSATION OF EXECUTIVE OFFICERS REFERRED TO IN SECTION I OF ARTICLE L. 22-10-9 OF THE FRENCH COMMERCIAL CODE

Pursuant to section I of Article L. 22-10-34 of the French Commercial Code, you are asked to approve the information on the compensation of executive officers referred to in section I of Article L. 22-10-9 of said Code as presented in point 2.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document) (**13th resolution**).

3.2 COMPENSATION PAID TO SENIOR EXECUTIVE OFFICERS DURING FISCAL YEAR 2022 AND AWARDED IN RESPECT OF THAT YEAR

In accordance with sections I and II of Article L. 22-10-34 of the French Commercial Code, you are asked to approve the information referred to section I of Article L. 22-10-9 of said Code as well as the fixed and variable components (with the understanding that no exceptional compensation was paid or awarded to senior executive officers) of the total compensation and benefits in kind paid during the fiscal year ending December 31, 2022 or awarded for that year to Bernard Arnault and Antonio Belloni, as they are presented in point 2.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document) (**14th and 15th resolutions**).

Summary of compensation paid to each senior executive officer

Bernard Arnault[(a)]

Gross compensation *(in euros)*	Amounts awarded in respect of fiscal year 2022	Amounts paid during fiscal year 2022	Description
Fixed compensation	1,138,307	1,138,307	The compensation paid to the Chairman and Chief Executive Officer includes a fixed component, which it has been decided to keep stable.
Variable compensation	2,200,000	2,200,000	The compensation paid to the Chairman and Chief Executive Officer includes an annual variable component based on the achievement of quantitative and qualitative objectives, respectively weighted at 60% and 40% of the variable compensation amount. The quantitative criteria are financial in nature and relate to growth in the Group's revenue, operating profit and cash flow relative to budget for the year concerned, with each of these three components accounting for one-third of the total determination. The qualitative criteria are strategic, managerial, organizational or operational in nature, and concern in particular societal responsibility and sustainable development. The qualitative criteria for 2022 concerned (i) continued enhancements to the Dior brand (couture and perfumes), (ii) strengthening of the supply subsidiaries in line with the Group's development, (iii) continuation and acceleration of the rollout of all four strands of the LIFE 360 program, and (iv) managerial factors, which are not made public for reasons of confidentiality. The performance was evaluated by the Governance and Compensation Committee. Based on that evaluation, the Board of Directors deems that the quantifiable objectives relating to growth in revenue and profit from recurring operations, and the qualitative objectives set for 2022 were both met. However, the Chairman and Chief Executive Officer expressed a wish that his variable remuneration would remain the same as in 2021. For 2022, the variable component represents just under twice the fixed component, and is therefore below the limit of 250% of the fixed compensation laid down in the compensation policy in force.
Multi-year variable compensation	-	-	
Exceptional compensation	-	-	
Bonus performance shares	4,483,107	-	Plan set up on October 27, 2022: number of bonus performance shares awarded: 7,163. The bonus performance shares shall only be vested on October 27, 2025 under the following conditions: (i) 85% of the award if LVMH's consolidated financial statements for both fiscal year 2023 and 2024 show a positive change compared to fiscal year 2022 in relation to one or more of the following indicators: the Group's profit from recurring operations, free operating cash flow and current operating margin, and (ii) 15% of the award if certain non-financial targets under the Group's corporate social responsibility policy are met by the end of 2024.

Gross compensation *(in euros)*	Amounts awarded in respect of fiscal year 2022	Amounts paid during fiscal year 2022	Description
Compensation for the office of Director	77,625	77,625	
Benefits in kind	41,706	41,706	Company car.
Severance pay	-	-	
Non-compete payment	-	-	
Supplementary pension plan	-	-	As of January 1, 1997, LVMH set up a supplementary pension plan for the members of the Group's Executive Committee. Pursuant to the government order of July 3, 2019, this supplementary pension plan was closed and the related rights were frozen as from December 31, 2019. This plan provides that its members, employees or senior executive officers of companies covered under the supplementary pension plan regulations, who have been members of the committee for at least six years as at December 31, 2019, are entitled to a supplementary pension provided that they liquidate any pensions acquired under external pension plans immediately upon terminating their duties at LVMH. This condition is not required, however, if they leave the Group at its request after the age of 55 and resume no other professional activity until their external pension plans are liquidated. This supplementary pension benefit is determined on the basis of a reference amount equal to the beneficiary's gross annual fixed compensation plus the gross annual bonus they received in respect of the period from January 1, 2019 to December 31, 2019. In all cases, the reference amount of compensation may not exceed the average of the three highest amounts of annual compensation received during the course of their career with LVMH, capped at 35 times the annual social security ceiling for 2019 (i.e. 1,418,340 euros as of December 31, 2019). The annual supplementary pension benefit is equal to the difference between 60% of the aforementioned reference compensation amount, which is capped where applicable, and all pension payments acquired from external plans, as defined by the regulations. The supplementary pension benefit amount shall in all cases be capped at 51% of the reference amount of compensation. Moreover, a discount based on the age of the beneficiary at December 31, 2019 shall be applied to this amount. As a result of the aforementioned system, on the basis of compensation paid to Bernard Arnault in 2022, the supplementary pension payable to him would not exceed 45% of the amount of his last annual compensation. The supplementary pension only vests when retirement benefits are claimed. Given the characteristics of the plan put in place by the Company and his personal circumstances, the supplementary pension for which Bernard Arnault may qualify no longer gives rise to the annual vesting of additional benefits, or, consequently, to a correlative increase in the Company's financial commitment.

(a) Gross compensation and benefits in kind paid or incurred by the Company and controlled companies.

Antonio Belloni[a]

Gross compensation (in euros)	Amounts awarded in respect of fiscal year 2022	Amounts paid during fiscal year 2022	Description
Fixed compensation(b)	3,242,438	3,242,438	The compensation paid to the Group Managing Director includes a fixed component, which it has been decided to keep stable.
Variable compensation	2,894,500	2,894,500	The compensation payable to the Group Managing Director includes a variable annual component which is based on the achievement of quantifiable targets (weighted two-thirds) and qualitative targets (weighted one-third). The quantitative criteria are financial in nature and relate to growth in the Group's revenue, operating profit and cash flow relative to budget for the year concerned, with each of these three components accounting for one-third of the total determination. The qualitative criteria are strategic, managerial, organizational or operational in nature, and concern in particular societal responsibility and sustainable development. For 2022, the qualitative criteria primarily related to (i) ramping up activity at certain specified subsidiaries, (ii) preparatory work for a rebound of the labels with strong links to the travel sector, (iii) further work in encouraging local teams and the development of an omnichannel culture to meet customer demand, (iv) continuation and acceleration of the implementation of the LIFE 360 program, and (v) further consolidation of the "Ethics & Compliance" policy. The performance was evaluated by the Governance and Compensation Committee. Based on that evaluation,, the Board of Directors deems that the quantifiable objectives relating to growth in revenue and profit from recurring operations, and the qualitative objectives set for 2022 were both met. For 2022, the variable component is lower than the limit of 150% of the fixed compensation laid down in the compensation policy in force.
Multi-year variable compensation	-	-	
Exceptional compensation	-	-	
Bonus performance shares	2,022,186	-	Plan set up on October 27, 2022: number of bonus performance shares awarded: 3,231. The bonus performance shares are only vested on October 27, 2025 under the following conditions: (i) 85% of the award if LVMH's consolidated financial statements for both fiscal year 2023 and 2024 show a positive change compared to fiscal year 2022 in relation to one or more of the following indicators: the Group's profit from recurring operations, free operating cash flow and current operating margin, and (ii) 15% of the award if certain non-financial targets under the Group's corporate social responsibility policy are met by the end of 2024.
Compensation for the office of Director	57,957	57,957	
Benefits in kind	5,007	5,007	Company car.
Severance pay	-	-	
Non-compete payment	-	-	Employment contract suspended for the duration of his term as Group Managing Director; non-compete clause, for a period of 12 months, included in the employment contract providing for the monthly payment during its application of compensation equal to his monthly compensation as of the date his term of office ends, plus one-twelfth of the last bonus received.

Gross compensation (in euros)	Amounts awarded in respect of fiscal year 2022	Amounts paid during fiscal year 2022	Description
Supplementary pension plan	-	-	As of January 1, 1997, LVMH set up a supplementary pension plan for the members of the Group's Executive Committee. Pursuant to the government order of July 3, 2019, this supplementary pension plan was closed and the related rights were frozen as from December 31, 2019. This plan provides that its members, employees or senior executive officers of companies covered under the supplementary pension plan regulations, who have been members of the committee for at least six years as at December 31, 2019, are entitled to a supplementary pension provided that they liquidate any pensions acquired under external pension plans immediately upon terminating their duties at LVMH. This condition is not required, however, if they leave the Group at its request after the age of 55 and resume no other professional activity until their external pension plans are liquidated. This supplementary pension benefit is determined on the basis of a reference amount equal to the beneficiary's gross annual fixed compensation plus the gross annual bonus they received in respect of the period from January 1, 2019 to December 31, 2019. In all cases, the reference amount of compensation may not exceed the average of the three highest amounts of annual compensation received during the course of their career with LVMH, capped at 35 times the annual social security ceiling for 2019 (i.e. 1,418,340 euros as of December 31, 2019). The annual supplementary pension benefit is equal to the difference between 60% of the aforementioned reference compensation amount, which is capped where applicable, and all pension payments acquired from external plans, as defined by the regulations. The supplementary pension benefit amount shall in all cases be capped at 51% of the reference amount of compensation. Moreover, a discount based on the age of the beneficiary at December 31, 2019 shall be applied to this amount. As a result of the aforementioned system, on the basis of compensation paid to Antonio Belloni in 2022, the supplementary pension payable to him would not exceed 45% of the amount of his last annual compensation. The supplementary pension only vests when retirement benefits are claimed. Given the characteristics of the plan put in place by the Company and his personal circumstances, the supplementary pension for which Antonio Belloni may qualify no longer gives rise to the annual vesting of additional benefits, or, consequently, to a correlative increase in the Company's financial commitment.

(a) Gross compensation and benefits in kind paid or incurred by the Company and controlled companies.
(b) Including housing allowance.

3.3. COMPENSATION POLICY

Pursuant to section II of Article L. 22-10-8 of the French Commercial Code, you are asked to approve the compensation policy applicable to the Directors (**16th resolution**) and that applicable to each of the senior executive officers (**17th and 18th resolutions**).

The compensation policy applicable to the senior executive officers approved by the Board of Directors at its meeting on January 26, 2023, on the recommendation made by the governance and Compensation Committee on January 25, 2023, is set out in point 2.1 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document). No compensation amount of any type may be determined, awarded or paid if it does not comply with the approved compensation policy or, where the latter does not exist, with the remuneration policies or practices referred to in section II of Article L. 22-10-8 of the French Commercial Code.

In accordance with section III of Article L. 22-10-8, par.2, of the French Commercial Code, the Board of Directors may waive the application of the compensation policy in exceptional circumstances, as set out in point 2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

In any case, the Board of Directors may decide to adjust the compensation policy on the recommendation of the governance and Compensation Committee and, where relevant, an independent advisory firm.

4/ AUTHORIZATIONS REQUESTED AT THE SHAREHOLDERS' MEETING OF APRIL 20, 2023

4.1. SHARE REPURCHASE PROGRAM (ARTICLES L. 22-10-62 *ET SEQ.* OF THE FRENCH COMMERCIAL CODE)

Type	Resolution	Maturity/Duration	Amount authorized
Share repurchase program Maximum purchase price: 1,200 euros	AGM of April 20, 2023 (19th resolution)	October 19, 2024 (18 months)	10% of the share capital[(a)]
Reduction of capital through the retirement of shares purchased under the share repurchase program	AGM of April 20, 2023 (20th resolution)	October 19, 2024 (18 months)	10% of the share capital for each 24-month period[(a)]

(a) As a guide, this equates to 50,325,734 shares on the basis of the share capital under the Bylaws as of December 31, 2022.

You are asked to authorize the Board of Directors to purchase shares in the Company, for a period of 18 months starting from this Shareholders' Meeting (**19th resolution**). Such share purchases may be made for any purpose that is compatible with the laws and regulations in force, in particular (i) to provide market liquidity, (ii) to cover stock option plans, awards of bonus shares or any other share-based payment plans for employees, (iii) to cover securities giving access to the Company's shares, (iv) to be retired, (v) be held and later presented for consideration as an exchange or payment in connection with external growth operations (see point 1.10 of the *Board of Directors' report on corporate governance* and point 6.1 of the *Board of Directors' Management Report* – La Société LVMH Moët Hennessy Louis Vuitton (included in the 2022 Universal Registration Document) on transactions carried out in the context of the previous program). The Board of Directors may not allow the use of this authorization without prior authorization from the Shareholders' Meeting, in the event that a third party has made a public offer on the shares of the Company, until the end of that offer period.

The maximum price at which the Company may repurchase its own shares is set at 1,200 euros per share, with the understanding that the Company may not purchase such shares at a price above the higher of the following two values: (i) the last quoted share price after the execution of a transaction in which the Company is not a stakeholder and (ii) the highest independent purchase bid in progress on the trading platform on which such a purchase would be made.

This authorization shall render null and void the authorization granted by the Shareholders' Meeting of April 21, 2022 in its twentieth resolution.

You are also asked to authorize the Board of Directors, for a period of 18 months starting from this Shareholders' Meeting, to reduce the Company's share capital by canceling all or some of the shares that have been or may be repurchased by the Company, up to a limit of 10% of the share capital for each 24-month period (**20th resolution**). The authorization to reduce the share capital through the retirement of shares acquired under the share repurchase program may be used, in particular, to offset the dilution resulting from the issuance of new shares to be awarded as bonus shares and/or the exercise of stock options. This authorization shall render null and void the authorization granted by the Shareholders' Meeting of April 21, 2022 in its twenty-first resolution.

4.2. SHARE CAPITAL INCREASE (ARTICLES L. 225-129, L. 225-129-2, L. 228-92 AND L. 22-10-49 TO L. 22-10-54 OF THE FRENCH COMMERCIAL CODE)

Type	Authorization date	Maturity/Duration	Amount authorized	Method used to calculate the issue price
Capitalization of profit, reserves, additional paid-in capital or other items	AGM of April 20, 2023 (21st resolution)	June 19, 2025 (26 months)	20 million euros[(a)]	Not applicable
With maintenance of preferential subscription rights: ordinary shares and securities giving access to the share capital	AGM of April 20, 2023 (22nd resolution)	June 19, 2025 (26 months)	20 million euros[(a)(b)]	Freely determined
With removal of preferential subscription rights: ordinary shares and securities giving access to the share capital				
- Public offer (not covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier)*)	AGM of April 20, 2023 (23rd resolution)	June 19, 2025 (26 months)	20 million euros[(a)(b)]	At least equal to the minimum price required by regulations[(c)]
- For eligible investors or a small group of investors	AGM of April 20, 2023 (24th resolution)	June 19, 2025 (26 months)	20 million euros[(a)] [(b)] Issue of shares capped at 20% of the share capital per year, determined as of the issue date	At least equal to the minimum price required by regulations[(c)]
Increase in the number of shares to be issued in the event of the oversubscription of capital increases, with or without preferential subscription rights, carried out pursuant to the 22nd, 23rd and 24th resolutions	AGM of April 20, 2023 (25th resolution)	June 19, 2025 (26 months)	Up to a maximum of 15% of the initial issue and up to a maximum of 20 million euros[(a)]	Same price as the initial issue
In connection with a public exchange offer	AGM of April 20, 2023 (26th resolution)	June 19, 2025 (26 months)	20 million euros[(a)]	Freely determined
In connection with in-kind contributions	AGM of April 20, 2023 (27th resolution)	June 19, 2025 (26 months)	10% of the share capital at the date of the issue[(a)(b)]	Freely determined

(a) Up to an overall maximum of 20 million euros set by the Shareholders' Meeting of April 20, 2023 (30th resolution) for issues decided upon pursuant to the 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th and 29th resolutions.
(b) Up to the overall maximum of 20 million euros referred to in (a), the amount of the capital increase decided by the Board of Directors may be increased up to a maximum of 15% of the initial issue in the event that the issue is oversubscribed (Shareholders' Meeting of April 20, 2023, 25th resolution).
(c) Up to a maximum of 10% of the share capital, the Board of Directors may freely determine the issue price, provided that this price is equal to at least 90% of the weighted average share price over the three trading days preceding the date on which the subscription price is set (Shareholders' Meeting of April 20, 2023, 23rd and 24th resolutions).
(d) As a guide, this equates to 50,325,734 shares on the basis of the share capital under the Bylaws as of December 31, 2022.

You are asked to authorize the Board of Directors, for a period of 26 months starting from this Shareholders' Meeting, to carry out:

- capital increases through the capitalization of profit, reserves, additional paid-in capital or other items and award new shares to shareholders or increase the nominal value of existing shares (**21st resolution**);
- share issues with preferential subscription rights (**22nd resolution**), or without such rights but including a subsequent right of priority for shareholders if the share issue takes place on the French market (**23rd resolution**), for the benefit of eligible investors or a small group of investors (**24th resolution**).

In the event of a share issue without preferential subscription rights, the issue price of the shares must at least be equal to the minimum price required by the laws and regulations in force at the time of the issue.

In the event that a capital increase is oversubscribed, the Board of Directors may increase the number of shares to be issued under the conditions set forth by law (**25th resolution**).

You are also asked to authorize the Board of Directors, for a period of 26 months starting from this Shareholders' Meeting, to increase the share capital through the issue of shares to be used in consideration either for shares tendered as part of a public exchange offer (**26th resolution**) or, up to a maximum of 10% of the share capital, contributions in kind to the Company of equity securities or securities giving access to the share capital (**27th resolution**).

These authorizations in principle shall allow your Board of Directors to make more rapid decisions in taking advantage of market opportunities or carrying out external growth operations.

These authorizations shall render null and void the delegations of authority granted by the Shareholders' Meeting of April 15, 2021 in its twentieth to twenty-sixth resolutions.

4.3. EMPLOYEE SHAREHOLDER STRUCTURE (ARTICLES L. 225-177, L. 225-129-6, PARA. 1, L. 225-197-1 *ET SEQ.*, AND L. 22-10-56 TO L. 22-10-60 OF THE FRENCH COMMERCIAL CODE)

Type	Authorization date	Maturity/Duration	Amount authorized	Method used to calculate the issue price
Award of share subscription or share purchase options	AGM of April 20, 2023 (28th resolution)	June 19, 2025 (26 months)	1% of the share capital[(a)(b)] Sub-limit applicable to senior executive officers: 15%[(c)] of the share subscription or share purchase options awarded during a fiscal year	Average share price over the 20 trading days preceding the award date[(d)], with no discount
Capital increase reserved for employees who are members of a company savings plan	AGM of April 20, 2023 (29th resolution)	June 19, 2025 (26 months)	1% of the share capital[(a)(b)]	Average share price over the 20 trading days preceding the award date, with a maximum discount of 30%

(a) Up to the overall maximum of 20 million euros proposed at the Shareholders' Meeting of April 20, 2023 (30th resolution) against which this amount would be offset.
(b) As a guide, this equates to 5,032,573 shares on the basis of the share capital under the Bylaws as of December 31, 2022.
(c) This 15% applies to the total number of share subscription options or share purchase options awarded during a fiscal year by the Board of Directors to the senior executive officers of the Company.
(d) For share purchase options, the price may not be less than the average purchase price of the shares.

The authorization to award share subscription or share purchase options to the Group's employees and/or senior executive officers (**28th resolution**) gives the Board of Directors a mechanism for retaining Group employees and executives who contribute more directly to its results by allowing them to participate in its future results.

The various authorizations to carry out a capital increase proposed to the shareholders entail an obligation to also submit for their approval a resolution authorizing the Board of Directors to increase the share capital for the benefit of Group employees who are members of a company savings plan (**29th resolution**).

These authorizations shall apply for a period of 26 months starting from the Shareholders' Meeting of April 20, 2023 and shall render null and void the authorizations granted by the Shareholders' Meeting of April 15, 2021 in its twenty-seventh and twenty-eighth resolutions.

The maximum nominal amount of the capital increases carried out pursuant to these authorizations (**21st to 29th resolutions**) and the twenty-second resolution approved by the Shareholders' Meeting of April 21, 2022 may not exceed the overall limit of 20 million euros (**30th resolution**).

The Board of Directors

RESOLUTIONS FOR THE APPROVAL OF THE COMBINED SHAREHOLDERS' MEETING OF APRIL 20, 2023

ORDINARY RESOLUTIONS

1st resolution:
Approval of the parent company financial statements

The Shareholders' Meeting, having examined the reports of the Board of Directors and the Statutory Auditors, approves the parent company financial statements for fiscal year ended December 31, 2022, as presented, including the statement of financial position, statement of profit or loss, and notes, as well as the transactions reflected in these accounts and summarized in these reports, which show a net profit for the said fiscal year of 13,151,575,841.42 euros.

2nd resolution:
Approval of the consolidated financial statements

The Shareholders' Meeting, having examined the reports of the Board of Directors and the Statutory Auditors, approves the consolidated financial statements for fiscal year ended December 31, 2022, as presented, including the statement of financial position, statement of profit or loss, and notes, as well as the transactions reflected in these accounts and summarized in these reports.

3rd resolution:
Allocation of net profit – determination of dividend

The Shareholders' Meeting, having noted the profit for the fiscal year of 13,151,575 841.42 euros, which when added to the retained earnings of the previous year of 12,791,583,348.72 euros and the available portion of the legal reserve of 45,000 euros forms a distributable total of 25,943,204,190.14 euros, resolves, as proposed by the Board of Directors, to allocate these amounts and distribute them as follows:

(in euros)	
Net profit for the fiscal year ended 12/31/2022	13,151,575,841.42
Available portion of the legal reserve[(a)]	45,000.00
Retained earnings	12,791,583 348.72
Amount available for distribution	**25,943,204,190.14**
Proposed appropriation:	
Total dividend for fiscal year ended 12/31/2022	6,039,088 068.00
- *of which dividend payable under the Bylaws of 5% or 0.015 euros per share*	7,548,860.09
- *of which an additional dividend of 11.985 euros per share*	6,031,539 207.91
Retained earnings	19,904,116,122.14
	25,943,204,190.14

(a) Portion of the legal reserve over 10% of share capital as of December 31, 2022.
As of December 31, 2022, the Company held 2,180,399 of its own shares, corresponding to an amount not available for distribution of 1,293 million euros, equivalent to the acquisition cost of the shares.

Accordingly, the Shareholders' Meeting sets the total gross dividend for the fiscal year ended December 31, 2022 at 12.00 euros per share. Taking into account the interim dividend of 5.00 euros per share distributed on December 5, 2022, the balance of the dividend is 7.00 euros per share. The ex-dividend date will be April 25, 2023 and payment will be made on April 27, 2023.

Based on the tax legislation applicable to securities income as it stands at January 1, 2019, these dividends carry an entitlement for private individuals who are French tax residents and who have opted for their income on all eligible securities to be taxed at a progressive rate, to a tax deduction of 40%.

The dividend is paid as a priority from distributable income from dividends received from subsidiaries eligible for the parent company plan within the meaning of Directive 2011/96/EU ("Eligible Subsidiaries") in the following order of priority: (i) firstly from dividends received from eligible subsidiaries whose registered office is located in an EU member state other than France; (ii) then from dividends received from eligible subsidiaries whose registered office is located in France; (iii) lastly from dividends received from eligible subsidiaries whose registered office is located in a non-EU country.

Should the Company hold, at the time of payment of this final dividend, any treasury shares under authorizations granted, the corresponding amount of unpaid dividends will be allocated to retained earnings.

As required by law, the Shareholders' Meeting notes that the gross dividends per share paid out in respect of the past three fiscal years were as follows:

Fiscal year	Type	Payment date	Gross dividend (in euros)
2021	Interim	December 2, 2021	3.00
	Final	April 28, 2022	7.00
	TOTAL		**10.00**
2020	Interim	December 3, 2020	2.00
	Final	April 22, 2021	4.00
	TOTAL		**6.00**
2019	Interim	December 10, 2019	2.20
	Final	July 9, 2020	2.60
	TOTAL		**4.80**

4th resolution:
Approval of related party agreements

The Shareholders' Meeting, having examined the Statutory Auditors' special report on the related party agreements referred to in Article L. 225-38 of the French Commercial Code, approves the related party agreements mentioned in the said report.

5th resolution:
Renewal of Delphine Arnault's term of office as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Delphine Arnault's term of office as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

6th resolution:
Renewal of Antonio Belloni's term of office as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Antonio Belloni's term of office as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

7th resolution:
Renewal of Marie-Josée Kravis' term of office as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Marie-Josée Kravis' term of office as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

8th resolution:
Renewal of Marie-Laure Sauty de Chalon's term of office as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Marie-Laure Sauty de Chalon's term of office as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

9th resolution:
Renewal of Natacha Valla's term of office as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Natacha Valla's term of office as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

10th resolution:
Appointment of Laurent Mignon as Director

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to appoint Laurent Mignon as Director for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

11th resolution:
Renewal of Lord Powell of Bayswater's term of office as Advisory Board member

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to renew Lord Powell of Bayswater's term of office as Advisory Board member for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

12th resolution:
Appointment of Diego Della Valle as Advisory Board member

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, decides to appoint Diego Della Valle as Advisory Board member for a three-year period until the end of the Ordinary Shareholders' Meeting convened in 2026 to approve the financial statements of the previous fiscal year.

13th resolution:
Approval of the information on the compensation of executive officers referred to in section I of Article L. 22-10-9 of the French Commercial Code

The Shareholders' Meeting, having examined the *Board of Directors' report on corporate governance* as referred to in Article L. 225-37 of the French Commercial Code, approves, pursuant to section I of Article L. 22-10-34 of the French Commercial Code, the information on the compensation of executive officers referred to in section I of Article L. 22-10-9 of said Code, as presented in point 2.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

14th resolution:
Approval of the items of compensation paid during fiscal year 2022 and awarded in respect of that year to the Chairman and Chief Executive Officer, Bernard Arnault

The Shareholders' Meeting, pursuant to sections I and II of Article L. 22-10-34 of the French Commercial Code, approves the information referred to in section I of Article L. 22-10-9 of said Code as well as the fixed and variable components (with the understanding that no exceptional compensation was paid or awarded to Bernard Arnault as Chairman and Chief Executive Officer during or in respect of the 2022 fiscal year) comprising the total compensation and benefits in kind paid during and awarded in respect of the fiscal year ended December 31, 2022 to Bernard Arnault in respect of his term as Chairman and Chief Executive Officer, as presented in point 2.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document) and in point 3.2 of the *Board of Directors' report on the draft resolutions*, which are contained in the convening brochure for the Shareholders' Meeting.

15th resolution:
Approval of the items of compensation paid during fiscal year 2022 and awarded in respect of that year to the Group Managing Director, Antonio Belloni

The Shareholders' Meeting, pursuant to sections I and II of Article L. 22-10-34 of the French Commercial Code, approves the information referred to in section I of Article L. 22-10-9 of said Code as well as the fixed and variable components (with the understanding that no exceptional compensation was paid or awarded to Antonio Belloni as Group Managing Director during or in respect of the 2022 fiscal year) comprising the total compensation and benefits in kind paid during and awarded in respect of the fiscal year ended December 31, 2022 to Antonio Belloni in respect of his term as Group Managing Director, as presented in point 2.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document) and in point 3.2 of the *Board of Directors' report on the draft resolutions*, which are contained in the convening brochure for the Shareholders' Meeting.

16th resolution:
Approval of the compensation policy applicable to Directors

The Shareholders' Meeting, having examined the *Board of Directors' report on corporate governance* prepared in accordance with Article L. 225-37 of the French Commercial Code and describing the items of the compensation policy applicable to non-senior executive officers, approves, pursuant to section II of Article L. 22-10-8 of the French Commercial Code, the compensation policy applicable to the Directors, as set out in point 2.1.1 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

17th resolution:
Approval of the compensation policy in respect of the Chairman and Chief Executive Officer

The Shareholders' Meeting, having examined the *Board of Directors' report on corporate governance* prepared in accordance with Article L. 225-37 of the French Commercial Code and describing the items of the compensation policy applicable to senior executive officers, approves, pursuant to section II of Article L. 22-10-8 of the French Commercial Code, the compensation policy applicable to the Chairman and Chief Executive Officer as set out in point 2.1.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

18th resolution:
Approval of the compensation policy in respect of the Group Managing Director

The Shareholders' Meeting, having examined the *Board of Directors' report on corporate governance* prepared in accordance with Article L. 225-37 of the French Commercial Code and describing the items of the compensation policy applicable to senior executive officers, approves, pursuant to section II of Article L. 22-10-8 of the French Commercial Code, the compensation policy applicable to the Group Managing Director as set out in point 2.1.2 of the *Board of Directors' report on corporate governance* (included in the 2022 Universal Registration Document).

19th resolution:
Authorization to be granted to the Board of Directors, for a period of 18 months, to trade in the Company's shares for a maximum purchase price of 1,200 euros per share, thus a maximum cumulative amount of 60.4 billion euros

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions*, authorizes this body, which may sub-delegate its powers in this regard, to purchase the Company's own shares, in accordance with the provisions of Articles L. 22-10-62 *et seq.* of the French Commercial Code and European Regulation No. 596/2014 of April 16, 2014.

Shares may be acquired to meet any objective compatible with the provisions in force at the time, and in particular to:

(i) provide market liquidity or share liquidity services (purchases/sales) by an investment service provider acting independently as part of a liquidity contract set up by the Company in compliance with the AMF-approved AMAFI Ethics Charter;

(ii) cover stock option plans, awards of bonus shares or of any other shares, or share-based payment plans for employees or executive officers of the Company or of any related undertaking under the conditions provided by the French Commercial Code, in particular Articles L. 225-180 and L. 225-197-2;

(iii) cover debt securities that may be exchanged for Company shares, and more generally securities giving access to the Company's shares, notably by way of conversion, tendering of a coupon, redemption or exchange;

(iv) be retired subject to the approval of the twentieth resolution by this Shareholders' Meeting; or

(v) be held and later presented for consideration as an exchange or payment in connection with external growth operations, up to a maximum of 5% of the share capital;

(vi) more generally, carry out any permitted transactions or any transaction that would be authorized in future under regulations in force at that time, or that would involve an already accepted market practice or one that would come to be accepted by the French Financial Market Authority (Autorité des marchés financiers).

The maximum price at which the Company may purchase its own shares is set at 1,200 euros per share, with the understanding that the Company may not purchase shares at a price that exceeds the higher of the following two values: the last quoted share price after the execution of a transaction in which the Company was not a stakeholder or the highest independent purchase offer in progress on the trading platform on which the purchase would be made.

In the event of a capital increase through the capitalization of reserves and bonus share awards as well as in cases of a stock split or reverse stock split, the purchase price indicated above will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the Company's share capital before and after the transaction.

The maximum number of shares that can be acquired over the duration of the repurchase program is 10% of the share capital, after adjustment for transactions affecting the share capital after this Shareholders' Meeting, with the understanding that in the context of the use of this authorization, (i) in the specific case of shares purchased under the liquidity contract, in accordance with Paragraph 2 of Article L. 22-10-62 of the French Commercial Code, the number of shares taken into account to calculate the limit of 10% corresponds to the number of shares purchased after deduction of the number of shares that may be resold throughout the authorization period and (ii) the number of treasury shares to be used for payment or exchange in the context of a merger, spin-off or tender may not exceed 5% of the capital as of the date of the operation.

The limit of 10% of the share capital corresponded to 50,325,734 shares as at December 31, 2022. The total maximum amount allocated to acquisitions may not exceed 60.4 billion euros.

The share purchase transactions described above, as well as any sale or transfer of these shares, may be carried out by any method in compliance with applicable laws and regulations, including through negotiated transaction.

All necessary powers are granted to the Board of Directors with a view to ensuring the execution of this authorization. The Board of Directors may delegate said powers to the Chief Executive Officer, or, where applicable, with the latter's consent, to a Group Managing Director, both of whom may sub-delegate exclusively the execution of this authorization under the conditions provided by law, in order to:

- decide on the implementation of this authorization;
- adjust the aforementioned maximum purchase price to reflect, in the event of a change in the share's nominal value, an increase in the share capital through the capitalization of reserves and bonus share awards, a stock split or reverse stock split, the distribution of reserves or of any other assets, the redemption of share capital or any other transaction affecting equity, the impact of such transactions on the share's value;
- set the terms and conditions under which will be protected, if applicable, the rights of the holders of securities giving access to the share capital or of share subscription or share purchase options, or the rights of those eligible to receive bonus shares, in accordance with legal, regulatory or contractual provisions;
- place any stock market orders, enter into any contracts, sign any documents, enter into any agreements with a view notably to maintaining share purchase and sale registers, in accordance with the regulations in force;
- file any declarations, carry out any formalities, and generally take any necessary action.

Unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period.

This authorization takes effect from the close of this Shareholders' Meeting for a period of 18 months and renders null and void the unused portion of the authorization of the same type granted to the Board of Directors by the Ordinary Shareholders' Meeting of April 21, 2022 pursuant to its twentieth resolution.

EXTRAORDINARY RESOLUTIONS

20th resolution:
Authorization to be granted to the Board of Directors, for a period of 18 months, to reduce the share capital by canceling shares held by the Company subsequent to a repurchase of its own shares

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' report, and in accordance with the provisions of Article L. 22-10-62 of the French Commercial Code,

1. authorizes the Board of Directors to reduce the Company's share capital on one or more occasions, in the proportions and at the times it shall decide, through the cancellation of some or all of the shares acquired or to be acquired by the Company itself, up to a maximum of 10% of the share capital per 24-month period, it being specified that this limit shall apply to an amount of the Company's share capital that will be adjusted, as appropriate, to take into account transactions affecting the share capital occurring after this Shareholders' Meeting;
2. sets at 18 months the period of validity of this authorization and notes that this delegation of authority renders null and void the as yet unused portion of the authorization granted by the Shareholders' Meeting of April 21, 2022 in its twenty-first resolution;
3. grants all powers to the Board of Directors to perform and record the share cancellation and capital reduction transactions allowed under this authorization, carry out all required acts and formalities to this end (in particular, filing any declarations with the AMF, deducting the difference between the purchase value of the canceled shares and their par value from additional paid-in capital or other distributable reserves, reallocating the portion of the legal reserve having become available as a result of the capital reduction), amend the Bylaws accordingly, and generally take any necessary action.

21st resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to increase the share capital through the capitalization of profits, reserves, additional paid-in capital or other items

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and in accordance with the provisions of the French Commercial Code, in particular those set forth in its Articles L. 225-129, L. 225-129-2, L. 225-130 and L. 22-10-50, having met the quorum and voting requirements for Ordinary Shareholders' Meetings,

1. delegates its authority to the Board of Directors to carry out, in the amounts and at the times it sees fit, one or more capital increases through the capitalization of all or a portion of profits, reserves, additional paid-in capital or other items as permitted by law and the Company's Bylaws, including in combination with a capital increase in cash, pursuant to the twenty-second, twenty-third, twenty-fourth and twenty-fifth resolutions, provided they are approved by this Meeting, or as authorized under resolutions on the same subject that might supersede any of these resolutions during the validity period of this delegation, by way of awards of ordinary shares or by increasing the par value of existing shares, or by combining these two approaches. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;
2. decides that if the Board of Directors uses this delegation of authority, the maximum nominal amount of capital increases that may be carried out is set at twenty (20) million euros,
   - it being specified that the nominal amount of any issues under this resolution will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation,
   - it being specified that to the aforementioned limit may be added the total par value of any shares to be issued to protect the rights of holders of securities giving access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares;
3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twentieth resolution;
4. takes note that this delegation of authority gives the Board of Directors full powers, which it may sub-delegate to the Chief Executive Officer or, where applicable and with the latter's consent, a Group Managing Director, to implement this delegation, subject to the terms and conditions defined by law, and in particular to:
   - determine the total amount and nature of the items to be capitalized, determine the number of new shares to be issued and/or the new par value of the shares representing the share capital, and determine the date, which may be retroactive, from which the new shares will carry dividend rights or the effective date of the increase in par value,

- decide that rights to fractions of shares will not be transferable, that the corresponding shares will be sold in accordance with the procedures set forth in applicable regulations, and that the proceeds from this sale will be allocated to the holders of these rights,
- make any adjustments that may be necessary to account for the impact of any transactions affecting the Company's share capital (in particular, a change in the par value of shares, a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items, bonus share awards, a stock split or a reverse stock split, a distribution of reserves or of any other assets, a redemption of share capital or any other transaction affecting equity) and lay down the measures that may be necessary to protect the rights of the holders of securities giving future access to the share capital,
- and generally, enter into any agreement necessary to ensure the successful completion of the planned issues, take any measures and decisions and complete any formalities that may be necessary for the issuance, listing and financial servicing of the securities issued pursuant to this delegation and for the exercise of any rights that may be attached to these securities or that may result from the capital increases.

22nd resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, with preferential subscription rights

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of the French Commercial Code, in particular Articles L. 225-127 to L. 225-129-6, L. 22-10-49, L. 225-132 to L. 225-134, L. 228-91 and L. 228-92,

1. delegates its authority to the Board of Directors to issue, on one or more occasions and in the amounts and at the times it sees fit, on the French and/or international market, by way of public offerings, in euros or in any other currency or unit of account based on a basket of currencies, and with preferential subscription rights, ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or conventional or hybrid securities of any type, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, by subscription to be paid up either in cash or by offsetting of receivables, conversion, exchange, redemption, the tendering of a warrant or in any other manner, with the understanding that debt securities may be issued with or without guarantees and in forms, at rates, and under the terms and conditions deemed appropriate by the Board of Directors, it being specified that the issuance of preference shares or securities giving immediate or future access to preference shares is excluded from the scope of this delegation. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;

2. decides that if the Board of Directors uses this delegation of authority,

- the maximum nominal amount (excluding issue premiums) of the capital increases that may be carried out immediately or over time under this resolution is set at twenty (20) million euros, it being specified that the nominal amount of any issues under this resolution will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation,
- in the event of a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items in the form of awards of bonus shares during the validity period of this delegation of authority, the aforementioned nominal amount will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the share capital after the transaction to this number before the transaction,
- to this limit will be added the total nominal amount of any additional shares that may need to be issued in the event of further financial transactions to protect the rights of holders of securities giving future access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares,
- the total nominal amount of the Company's debt securities that may be issued pursuant to this delegation of authority may not exceed five (5) billion euros or an equivalent value in a foreign currency as of the date any issue is decided, it being specified that the nominal amount of debt securities to be issued under the twenty-third, twenty-fourth, twenty-fifth, twenty-sixth and twenty-seventh resolutions, provided they are approved by this Meeting, or to be issued as authorized under resolutions on the same subjects that might supersede any of these resolutions during the validity period of this delegation, will count toward this total amount;

3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-first resolution;

4. if the Board of Directors uses this delegation of authority:

- decides that the shareholders will have preferential subscription rights and will be entitled to subscribe on an irreducible basis in proportion to the number of shares they hold at the time, with the understanding that the Board of Directors will have the power to grant reducible subscription rights and to provide an overallotment option designed exclusively to meet unfilled reducible subscription orders,
- decides that, if the subscriptions made on an irreducible basis and, where applicable, on a reducible basis, have not absorbed the entire issue, the Board of Directors may make use of the various means provided by law in the order it deems appropriate and, in particular, may offer to the public, either in France or abroad, all or a portion of the unsubscribed shares and/or securities,
- decides that subscription warrants for the Company's shares may be issued through a subscription offer subject to the aforementioned conditions, and may also be granted free of charge to the holders of the previously existing shares,
- decides that if standalone share subscription warrants are granted free of charge, the Board of Directors may decide that the rights to acquire fractions of shares will not be transferable and that the corresponding shares will be sold,
- takes note that, should this delegation of authority be used, the decision to issue securities giving access to the share capital will entail, in favor of the holders of these securities, the express waiver by the shareholders of their preferential rights to subscribe for the shares to which these securities will give access;

5. decides that the Board of Directors may suspend the exercise of the rights attached to the securities issued for a period of up to three months and may take all appropriate steps to ensure that adjustments are made as required by laws and regulations in force and, where applicable, by contractual clauses that protect the rights of the holders of securities giving access to the Company's share capital;

6. grants full powers to the Board of Directors, which may delegate these powers to the Chief Executive Officer or, where applicable and with the latter's consent, to a Group Managing Director, in order to:

- implement this delegation, subject to the terms and conditions laid down by law,
- offset the capital increase costs against the amount of the corresponding share premiums and deduct from that amount any sum that may be necessary to bring the legal reserve up to one-tenth of the new share capital after each increase,
- make any adjustments that may be necessary to account for the impact of any transactions affecting the Company's share capital (in particular, a change in the par value of shares, a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items, bonus share awards, a stock split or a reverse stock split, a distribution of reserves or of any other assets, a redemption of share capital or any other transaction affecting equity) and lay down the measures that may be necessary to protect the rights of the holders of securities giving future access to the share capital,
- and generally, enter into any agreement necessary to ensure the successful completion of the planned issues, take any measures and decisions and complete any formalities that may be necessary for the issuance, listing and financial servicing of the securities issued pursuant to this delegation and for the exercise of any rights that may be attached to these securities or that may result from the capital increases.

23rd resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue, by means of a public offering (not covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier*)), ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, with the removal of preferential subscription rights and the option to grant priority rights.

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of the French Commercial Code, in particular Articles L. 225-127 to L. 225-129-2, L. 225-129-5, L. 225-129-6, L. 225-134, L. 225-135, L. 225-136 *et seq.*, L. 22-10-51, L. 22-10-52, L. 228-91 and L. 228-92,

1. delegates its authority to the Board of Directors to issue, on one or more occasions and in the amounts and at the times it sees fit, on the French and/or international market, by way of public offerings (not covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier*)), in euros or in any other currency or unit of account based on a basket of currencies, ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or conventional or hybrid securities of any type, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, by subscription to be paid up either in cash or by offsetting of receivables, conversion, exchange, redemption, the tendering of a warrant or in any other manner, with the understanding that debt securities may be issued with or without guarantees and in forms, at rates, and under the terms and conditions deemed appropriate by the Board of Directors, it being specified that the issuance

of preference shares or securities giving immediate or future access to preference shares is excluded from the scope of this delegation. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;

2. decides that if the Board of Directors uses this delegation of authority,

- the maximum nominal amount (excluding issue premiums) of the capital increases that may be carried out immediately or over time under this resolution is set at twenty (20) million euros, it being specified that the amount of any issues under this resolution will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation,
- in the event of a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items in the form of awards of bonus shares during the validity period of this delegation of authority, the aforementioned nominal amount will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the share capital after the transaction to this number before the transaction,
- to this limit will be added the total nominal amount of any additional shares that may need to be issued in the event of further financial transactions to protect the rights of holders of securities giving future access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares,
- the total nominal amount of the Company's debt securities that may be issued pursuant to this delegation of authority may not exceed five (5) billion euros or an equivalent value in a foreign currency as of the date any issue is decided, it being specified that the nominal amount of debt securities to be issued under the twenty-second, twenty-fourth, twenty-fifth, twenty-sixth and twenty-seventh resolutions, provided they are approved by this Meeting, or to be issued as authorized under resolutions on the same subjects that might supersede any of these resolutions during the validity period of this delegation, will count toward this total amount;

3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-second resolution;

4. decides to remove the preferential rights of shareholders to subscribe for the shares and other securities that may be issued under this resolution, leaving the Board of Directors the option, as provided for by Article L. 22-10-51 of the French Commercial Code, to grant to shareholders, for such a period and under such terms as it will determine in accordance with legal and regulatory provisions and for all or part of an issue made, a priority subscription right over a specific period, not giving rise to the creation of transferable rights, which must be exercised in proportion to the number of shares held by each shareholder and may potentially be supplemented by a reducible subscription, it being specified that any securities that are not subscribed may be sold through a public offering in France and/or abroad;

5. takes note that, should this delegation of authority be used, the decision to issue securities giving access to the share capital will entail, in favor of the holders of these securities, the express waiver by the shareholders of their preferential rights to subscribe for the shares to which these securities will give access;

6. decides that the Board of Directors may suspend the exercise of the rights attached to the securities issued for a period of up to three months and may take all appropriate steps to ensure that adjustments are made as required by laws and regulations in force and, where applicable, by contractual clauses that protect the rights of the holders of securities giving access to the Company's share capital;

7. decides, in accordance with Article L. 22-10-52 of the French Commercial Code, that the amount of the consideration accruing and/or to accrue at a later date to the Company for each of the shares issued or to be issued under this delegation, taking into account the issue price of any standalone share subscription warrants that may be issued, will be at least equal to the minimum price set forth in the laws and regulations in force at the time of the issuance (equivalent as of the date of this Meeting to the weighted average of the share price over the three trading days on the regulated market of Euronext Paris immediately preceding the public offer within the meaning of EU Regulation No. 2017/1129 of June 14, 2017, to which a discount of no more than 10% may be applied, after any adjustment of this average price in the event of a difference in the dates from which the shares carry dividend rights);

8. decides that if subscriptions by shareholders or the general public do not absorb the entire issue of securities, the Board of Directors may use any of the following options in the order it deems appropriate:

- limit the issue to the amount of the subscriptions, provided this amount is at least three-quarters of the issue amount initially decided,
- freely allocate all or a portion of the securities that were not subscribed,
- offer to the public, either in France or abroad, all or a portion of the unsubscribed securities;

9. grants to the Board of Directors the same powers as those specified under point 6 of the twenty-second resolution for the approval of this Meeting, which it may delegate to the Chief Executive Officer, or if applicable and with the latter's consent, to a Group Managing Director.

24th resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities, and/or securities giving access to equity securities to be issued, with the removal of preferential subscription rights, to qualified investors or a select group of investors

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of the French Commercial Code, in particular Articles L. 225-127 to L. 225-129, L. 225-129-2, L. 225-135, L. 225-136, L. 22-10-51, L. 22-10-52, L. 228-91, L. 228-92, as well as section 1 of Article L. 411-2 of the French Monetary and Financial Code,

1. delegates its authority to the Board of Directors to issue, on one or more occasions and in the amounts and at the times it sees fit, on the French and/or international market, by way of an offering pursuant to section 1 of Article L. 411-2 of the French Monetary and Financial Code, in euros or in any other currency or unit of account based on a basket of currencies, with the removal of preferential subscription rights, ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or conventional or hybrid securities of any type, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, by subscription to be paid up either in cash or by offsetting of receivables, conversion, exchange, redemption, the tendering of a warrant or in any other manner, with the understanding that debt securities may be issued with or without guarantees and in forms, at rates, and under the terms and conditions deemed appropriate by the Board of Directors, it being specified that the issuance of preference shares or securities giving immediate or future access to preference shares is excluded from the scope of this delegation. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;

2. decides that if the Board of Directors uses this delegation of authority,

- the maximum nominal amount (excluding issue premiums) of the capital increases that may be carried out immediately or over time under this resolution is set at twenty (20) million euros and is limited to 20% of the share capital per year, it being specified that the nominal amount of any issues under this resolution will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation,
- in the event of a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items in the form of awards of bonus shares during the validity period of this delegation of authority, the aforementioned nominal amount will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the share capital after the transaction to this number before the transaction,
- to this limit will be added the total nominal amount of any additional shares that may need to be issued in the event of further financial transactions to protect the rights of holders of securities giving future access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares,
- the total nominal amount of the Company's debt securities that may be issued pursuant to this delegation of authority may not exceed five (5) billion euros or an equivalent value in a foreign currency as of the date any issue is decided, it being specified that the nominal amount of debt securities to be issued under the twenty-second, twenty-third, twenty-fifth, twenty-sixth and twenty-seventh resolutions, provided they are approved by this Meeting, or to be issued as authorized under resolutions on the same subjects that might supersede any of these resolutions during the validity period of this delegation, will count toward this total amount;

3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-third resolution;

4. decides to remove the preferential rights of shareholders to subscribe for the securities that may be issued under this resolution;

5. takes note that, should this delegation of authority be used, the decision to issue securities giving access to the share capital will entail, in favor of the holders of these securities, the express waiver by the shareholders of their preferential rights to subscribe for the shares to which these securities will give access;

6. decides that the Board of Directors may suspend the exercise of the rights attached to the securities issued for a period of up to three months and may take all appropriate steps to ensure that adjustments are made as required by laws and regulations in force and, where applicable, by contractual clauses that protect the rights of the holders of securities giving access to the Company's share capital;

7. decides, in accordance with Article L. 22-10-52 par. 1 of the French Commercial Code, that the amount of the consideration accruing and/or to accrue at a later date to the

Company for each of the shares issued or to be issued under this delegation, taking into account the issue price of any standalone share subscription warrants that may be issued, will be at least equal to the minimum price set forth in the laws and regulations in force at the time of the issuance (equivalent as of the date of this Meeting to the weighted average of the share price over the three trading days on the regulated market of Euronext Paris immediately preceding the public offer within the meaning of EU Regulation No. 2017/1129 of June 14, 2017, to which a discount of no more than 10% may be applied, after any adjustment of this average price in the event of a difference in the dates from which the shares carry dividend rights);

8. grants to the Board of Directors the same powers as those specified under point 6 of the twenty-second resolution for the approval of this Meeting, which it may delegate to the Chief Executive Officer, or if applicable and with the latter's consent, to a Group Managing Director.

25th resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to raise the number of securities to be issued in connection with capital increases, either with or without preferential subscription rights for shareholders, by exercising overallotment options in the event that the securities on offer are oversubscribed

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of Articles L. 225-135-1 and R. 225-118 of the French Commercial Code,

1. delegates its authority to the Board of Directors to raise the number of shares or securities to be issued, whether with or without preferential subscription rights, at the same price as that of the original issue, within the time periods and limits set forth in regulations in force as of the issue date, and subject to the limits authorized under the resolution in application of which the issue is decided as well as the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting or, where applicable, a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;

2. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-fourth resolution.

26th resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities in consideration for securities tendered to any public exchange offer initiated by the Company

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of the French Commercial Code, in particular Articles L. 225-129, L. 225-129-2, L. 22-10-54, L. 228-91 and L. 228-92,

1. delegates its authority to the Board of Directors to issue, on one or more occasions and at the times it sees fit, shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities in consideration for the securities tendered to a public exchange offer initiated in France or abroad by the Company for the securities of another company admitted for trading on a regulated market as defined under Article L. 22-10-54. However, the Board of Directors may not take the decision to use this delegation of authority, unless it obtains prior authorization from the Shareholders' Meeting, as from the date on which a third party files a proposal for a tender offer for the Company's shares and until the end of the offer period;

2. decides that if the Board of Directors uses this delegation of authority,

- the maximum nominal amount (excluding issue premiums) of the capital increases that may be carried out immediately or over time under this resolution is set at twenty (20) million euros, it being specified that the nominal amount of any issues under this resolution will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward a limit that may be stipulated by any resolution on the same subject that might supersede this resolution during the validity period of this delegation,
- in the event of a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items in the form of awards of bonus shares during the validity period of this delegation of authority, the aforementioned nominal amount will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the share capital after the transaction to this number before the transaction,
- to this limit will be added the total nominal amount of any additional shares that may need to be issued in the event of further financial transactions to protect the rights of holders of securities giving future access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares,

- the total nominal amount of the Company's debt securities that may be issued pursuant to this delegation of authority may not exceed five (5) billion euros or an equivalent value in a foreign currency as of the date any issue is decided, it being specified that the nominal amount of debt securities to be issued under the twenty-second, twenty-third, twenty-fourth, twenty-fifth and twenty-seventh resolutions, provided they are approved by this Meeting, or to be issued as authorized under resolutions on the same subjects that might supersede any of these resolutions during the validity period of this delegation, will count toward this total amount;

3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-fifth resolution;

4. takes note that the shareholders of the Company will not have preferential subscription rights to the shares and/or securities issued pursuant to this delegation, which are exclusively to be presented as consideration for securities tendered to a public exchange offer initiated by the Company;

5 takes note that the price of the shares and/or securities issued under this delegation of authority will be determined on the basis of applicable law regarding public exchange offers;

6. decides that if this delegation of authority is used, the Board of Directors will have full powers, which it may sub-delegate within the limits provided by law, in particular to implement this delegation and the related capital increases, to offset the costs of the capital increases against the amount of the corresponding premiums, and deduct from that amount any sums necessary to bring the legal reserve up to one-tenth of the new share capital following each increase.

27th resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue, up to a maximum of 10% of share capital, ordinary shares and/or equity securities giving access to other equity securities of the Company or that confer rights to the allocation of debt securities in consideration for the contributions in kind to the Company of equity securities or other securities giving access to the share capital

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report, and in accordance with the provisions of the French Commercial Code, in particular Articles L. 225-147, L. 225-147-1 and L. 22-10-53,

1. delegates to the Board of Directors the powers necessary to issue, on one or more occasions, at the times it sees fit, shares or equity securities giving access to other equity securities of the Company or that confer rights to the allocation of debt securities, not to exceed 10% of the share capital as of the date of issuance, in consideration for contributions in kind made to the Company and consisting of equity securities or securities giving access to the share capital, in cases where the provisions of Article L. 22-10-54 of the French Commercial Code do not apply. However, unless it obtains prior authorization from the Shareholders' Meeting, the Board of Directors may not take the decision to use this delegation of authority as from the date on which a third party files a proposal for a tender offer for the shares of the Company and until the end of the offer period;

2. decides that if the Board of Directors uses this delegation of authority,

- the maximum nominal amount (excluding issue premiums) of the capital increases resulting from the issuance of securities defined in the preceding paragraph will count toward the overall limit set out in the thirtieth resolution below, provided it is approved by this Meeting, or toward any limit that may be stipulated by a resolution on the same subject that might supersede this resolution during the validity period of this delegation,
- to this limit will be added the total nominal amount of any additional shares that may need to be issued in the event of further financial transactions to protect the rights of holders of securities giving future access to the share capital, share subscription options, or share purchase options, or the rights of those eligible to receive bonus shares,
- the total nominal amount of the Company's debt securities that may be issued pursuant to this delegation of authority may not exceed five (5) billion euros or an equivalent value in a foreign currency as of the date any issue is decided, it being specified that the nominal amount of debt securities to be issued under the preceding resolutions, provided they are approved by this Meeting, or to be issued as authorized under resolutions on the same subject that might supersede any of these resolutions during the validity period of this delegation, will count toward this total amount;

3. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-sixth resolution;

4. decides that if this delegation of authority is used, the Board of Directors will have full powers, which it may sub-delegate within the limits provided by law, in particular to implement this delegation and the related capital increases, to offset the costs of the capital increases against the amount of the corresponding premiums, and deduct from that amount any sums necessary to bring the legal reserve up to one-tenth of the new share capital following each increase;

5. takes note that the shareholders of the Company will not have preferential subscription rights to the shares issued pursuant to this delegation, which are exclusively to be presented as consideration for contributions in kind.

28th resolution:
Authorization to be granted to the Board of Directors, for a period of 26 months, to grant subscription options without preferential subscription rights for shareholders or share purchase options to employees and/or senior executive officers of the Company and related entities, up to a maximum of 1% of the share capital

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report,

1. authorizes the Board of Directors, pursuant to Articles L. 225-177 *et seq.* and L. 22-10-56 of the French Commercial Code, to grant options either to subscribe for new shares of the Company to be issued in the framework of a capital increase or to purchase existing shares held by the Company, in accordance with applicable laws and regulations, on one or more occasions, to employees and/or senior executive officers of the Company or of any related entities within the meaning of Article L. 225-180 of the French Commercial Code, or to certain categories thereof;
2. decides that, without prejudice to the adjustment referred to in point 7 of this resolution, the total number of shares that may be acquired through the exercise of the options granted under this authorization may not exceed 1% of the Company's share capital as of the date of this Meeting, it being specified that the amount of the capital increase that may result from the exercise of the options will count toward the overall limit of twenty (20) million euros set out in the thirtieth resolution below, or toward any limit that may be stipulated by a resolution on the same subject that might supersede this resolution during the validity period of this delegation;
3. decides that the total number of share subscription or share purchase options awarded to senior executive officers pursuant to this resolution may not represent more than 15% of the share subscription or share purchase options awarded by the Board of Directors during the same fiscal year;
4. takes note that this authorization entails the express waiver by shareholders, in favor of the recipients of share subscription options, of their preferential rights to subscribe for the shares to be issued as these options are exercised and that it will be executed in accordance with the legal and regulatory provisions applicable as of the date on which the options are made available;
5. takes note that the granting of share subscription or share purchase options to the Chairman and Chief Executive Officer or the Group Managing Director(s) may only occur subject to the conditions set forth in Article L. 22-10-58 of the French Commercial Code;
6. decides that the exercise of options awarded to senior executive officers will be subject to the meeting of performance conditions determined by the Board of Directors;
7. decides that the subscription or purchase price of the shares will be determined by the Board of Directors on the date when the option is granted in accordance with the provisions in force on that date, it being specified that this price may not be lower than the average quoted share price over the 20 trading days prior to said date. Moreover, in the case of share purchase options, the subscription price may not be lower than the average purchase price of the shares to be allocated upon the exercise of said options. The subscription or purchase price of shares under option may not be modified except under the circumstances set forth by law, on the occasion of financial transactions or securities transactions. In this case, the Board of Directors will apply an adjustment, pursuant to regulations, to the number and price of shares under option in order to take into account the impact of these transactions;
8. decides that, subject to the provisions of Articles L. 225-185 and L. 22-10-57 of the French Commercial Code with respect to senior executive officers, options must be exercised within a maximum period of 10 years following their grant date;
9. grants full powers to the Board of Directors under the limits set forth above in order, notably, to:
   - draw up the list of option recipients,
   - determine the terms of the plan(s) and the conditions under which the options may be granted, conditions which may include clauses that prohibit the immediate resale of all or a portion of the shares but may not require a holding period longer than three years after the exercise of options, it being specified that, in any event, with respect to options granted to senior executive officers referred to in Article L. 225-185, par. 4 of the French Commercial Code, the Board of Directors may either decide that these options may not be exercised by their recipients before the end of their term of office, or set the number of shares resulting from the exercise of these options that they are required to hold in registered form until the end of their term of office,
   - set the prices for subscribing for new shares or purchasing existing shares,
   - decide upon the grant date or dates,
   - where applicable, make the exercise of any portion or all of the options subject to one or more performance conditions that it will determine,
   - complete, either directly or through an intermediary, all acts and formalities to finalize any capital increase made pursuant to the authorization contained in this resolution,
   - take the necessary measures to protect the interests of the option recipients if one of the events enumerated in Article L. 225-181 of the French Commercial Code takes place,
   - provide for the possibility of temporarily suspending the exercise of options for a period not to exceed three months in the event of financial transactions involving the exercise of a right attached to the shares,

- record the capital increases resulting from the exercise of subscription options, amend the Bylaws accordingly, and more generally take any necessary action;

10. takes note that the Board of Directors will inform the Ordinary Shareholders' Meeting every year of the transactions carried out under this resolution, indicating the number and price of options granted and their recipients, as well as the number of shares subscribed for or purchased;

11. sets at 26 months from the date of this Meeting the period of validity of this authorization and notes that this authorization immediately renders null and void the authorization granted by the Shareholders' Meeting of April 15, 2021 in its twenty-seventh resolution.

29th resolution:
Delegation of authority to be granted to the Board of Directors, for a period of 26 months, to issue shares and/or securities giving access to the Company's share capital without preferential subscription rights for shareholders, reserved for members of the Group's company savings plans (PEEs), up to a maximum of 1% of the share capital

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and the Statutory Auditors' special report and acting in accordance with the provisions of Articles L. 225-129-2, L. 225-138, L. 225-138-1, L. 228-91, and L. 228-92 of the French Commercial Code as well as the provisions of Articles L. 3332-1 *et seq.* of the French Labor Code, and also in order to comply with the provisions of Article L. 225-129-6 of the French Commercial Code,

1. delegates to the Board of Directors its authority to (i) increase the share capital, on one or more occasions and under the conditions set forth in Articles L. 3332-1 *et seq.* of the French Labor Code, by issuing shares, or more generally any securities giving access to the Company's share capital, reserved for employees of the Company and of its related entities within the meaning of Article L. 3344-1 of the French Labor Code, who are members of a company savings plan (PEE), (ii) grant awards, where applicable, of bonus shares or performance shares, or securities giving access to the share capital in full or partial replacement of the discount set forth in point 4 below, within the limits and subject to the requirements specified in Article L. 3332-21 of the French Labor Code, it being specified that, as necessary, the Board of Directors may replace all or part of this capital increase with the sale, under the same conditions, of securities already issued by the Company;

2. sets at 26 months from the date of this Meeting the period of validity of this delegation of authority and notes that this delegation immediately renders null and void the delegation granted by the Shareholders' Meeting of April 15, 2021 in its twenty-eighth resolution;

3. decides, subject to the provisions of the thirtieth resolution below, that the total number of shares that may be issued under this delegation of authority, including those resulting from shares or securities giving access to the Company's share capital that may be awarded as bonus shares in full or partial replacement of the discount, as provided by Articles L. 3332-18 *et seq.* of the French Labor Code, may not exceed 1% of the Company's share capital as of the date of this Meeting. To this total number will be added, where applicable, the additional number of shares to be issued, as provided by law, to protect the rights of holders of securities giving access to the Company's share capital;

4. decides that (i) the subscription price of newly issued shares may be neither higher than the average of the opening price for existing shares on the regulated market of Euronext Paris over the 20 trading days preceding the date of the decision by the Board of Directors or by the Chief Executive Officer setting the opening date for subscription nor more than 30% lower than this average (40% if the holding period for the shares thus subscribed for is 10 years or longer); it being specified that the Board of Directors or the Chief Executive Officer may, where applicable, reduce or eliminate the discount that might otherwise apply, in order to take into account, in particular, legal and accounting frameworks as well as tax and social security regimes applicable outside France, or may decide to fully or partially replace this discount with awards of bonus shares and/or securities giving access to the share capital and that (ii) the issue price of the securities giving access to the share capital will be determined as provided by Article L. 3332-21 of the French Labor Code;

5. decides to remove the preferential rights of shareholders to subscribe for the shares or securities giving access to the Company's share capital that may be issued pursuant to this delegation of authority and reserved for employees as set forth above, and to waive any rights to bonus shares or securities giving access to the share capital that might be awarded on the basis of this resolution;

6. grants full powers to the Board of Directors to implement this delegation, including the option to sub-delegate its authority as provided by law, and in particular to:

- determine the requirements to be met by the beneficiaries of the capital increase(s) and in particular the minimum length of service for eligibility, within legal limits, and if applicable the maximum number of shares that may be subscribed for by each employee,
- decide whether shares must be subscribed for directly by employees enrolled in the Group's company savings plans (PEEs) or whether they must be subscribed for via a corporate investment fund (FCPE) or via a mutual fund available exclusively to employee shareholders (SICAVAS),
- draw up the list of companies whose employees may benefit from the subscription offer,

- determine whether a specific time period should be granted to employees in order to pay up their securities,
- set the conditions for enrollment in the Group's company savings plan(s) (PEEs) and draw up or amend their regulation,
- set the opening and closing dates for the subscription period and the issue price of the securities,
- award bonus shares and/or securities giving access to the share capital, within the limits set forth in Articles L. 3332-18 *et seq.* of the French Labor Code, and set the type and amount of reserves, profits, or additional paid-in capital to be capitalized,
- approve the number of new shares to be issued and the reduction rules applicable in the event that an issue is oversubscribed,
- offset the costs of the share capital increases and the issues of other securities giving access to the share capital against the amount of the corresponding share premiums and deduct from that amount any sum that may be necessary to bring the legal reserve up to one-tenth of the new share capital after each increase,
- conclude any agreements and carry out, either directly or indirectly through an agent, any transactions that may be necessary, including any formalities that are required by the capital increases and any corresponding amendments to the Bylaws, and in general, enter into any agreement necessary to ensure the successful completion of the planned issues, take any measures and decisions and complete any formalities that may be necessary for the issuance, listing and financial servicing of the securities issued pursuant to this delegation and for the exercise of any rights that may be attached to these securities, or which may result from the capital increases completed;

7. authorizes the Board of Directors, subject to the requirements of this delegation, to sell the Company's shares to the recipients as provided for by Article L. 3332-24 of the French Labor Code.

30th resolution:
Determination of the overall limit for capital increases to be carried out immediately or at a future date pursuant to delegations of authority

The Shareholders' Meeting, having examined the *Board of Directors' report on the draft resolutions* and in accordance with the provisions of Article L. 225-129-2 of the French Commercial Code,

1. decides to set an overall cumulative maximum nominal amount of twenty (20) million euros (excluding issue premiums) for the issues that may be decided pursuant to the delegations of authority to the Board of Directors under the preceding resolutions and the twenty-second resolution approved by the Shareholders' Meeting of April 21, 2022 or, where applicable, any issues authorized under resolutions on the same subject that might supersede these resolutions during the validity period of this delegation, it being specified that to this amount will be added the nominal amount of capital increases to be carried out to protect, as required by law, the rights of the holders of previously issued securities.

in the event of a capital increase through the capitalization of additional paid-in capital, reserves, profits or other items in the form of awards of bonus shares during the validity period of the delegations of authority, the aforementioned maximum nominal amount (excluding issue premiums) will be adjusted by a multiplying coefficient equal to the ratio of the number of shares making up the share capital after the transaction to this number before the transaction;

2. decides that the overall maximum nominal amount of the Company's debt securities that may be issued pursuant to the delegations granted by the twenty-second, twenty-third, twenty-fourth, twenty-fifth, twenty-sixth and twenty-seventh resolutions of this Shareholders' Meeting, or to be issued as authorized under resolutions on the same subjects that might supersede these resolutions during the validity period of this delegation, may not exceed five (5) billion euros, or an equivalent value in a foreign currency as of the date any issue is decided.

STATUTORY AUDITORS' REPORTS ON THE PROPOSED RESOLUTIONS

STATUTORY AUDITORS' REPORT ON THE CAPITAL REDUCTION

Combined Shareholders' Meeting of April 20, 2023 – Twentieth resolution

To the Shareholders' Meeting of LVMH Moët Hennessy Louis Vuitton SE,

In our capacity as Statutory Auditors of your Company, and pursuant to the engagement provided for in Article L. 22-10-62 of the French Commercial Code (*Code de commerce*) in the event of a reduction of capital through the retirement of shares purchased, we hereby report to you on our assessment of the reasons for and the conditions of the proposed capital reduction.

Your Board of Directors recommends that you delegate to it, for a period of 18 months as of the date of this Shareholders' Meeting, the authority to cancel, up to a maximum of 10% of its share capital per 24-month period, the shares purchased by the Company pursuant to the authorization to purchase its own shares under the provisions of the aforementioned article.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement.

Our procedures consisted in verifying the fairness of the reasons for and the conditions of the proposed capital reduction, which does not interfere with the equal treatment of shareholders.

We have no matters to report regarding the reasons for or the conditions of the proposed capital reduction.

The Statutory Auditors,

Paris-La Défense, February 27, 2023

French original signed by

MAZARS		DELOITTE & ASSOCIÉS	
Isabelle Sapet	Simon Beillevaire	Guillaume Troussicot	Bénédicte Sabadie

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STATUTORY AUDITORS' REPORT ON THE ISSUE OF SHARES AND/OR OTHER SECURITIES WITH OR WITHOUT PREFERENTIAL SUBSCRIPTION RIGHTS

Combined Shareholders' Meeting of April 20, 2023 – Twenty-second, twenty-third, twenty-fourth, twenty-fifth, twenty-sixth and twenty-seventh resolutions

To the Shareholders' Meeting of LVMH Moët Hennessy Louis Vuitton SE,

In our capacity as Statutory Auditors of your Company (the "Company"), and pursuant to the engagement provided for in Articles L. 228-92 and L. 225-135 et seq. and Article L. 22-10-52 of the French Commercial Code (*Code de commerce*), we hereby report to you on the proposed delegation to the Board of Directors of the authority to proceed with a number of issues of shares and/or other securities, transactions on which you are asked to vote.

Your Board of Directors proposes, based on its report:

- that you delegate to it, with the option to sub-delegate this authority, for a period of 26 months as of the date of this Shareholders' Meeting, the authority to decide on the following transactions and to set the final terms and conditions of these issues and proposes, where applicable, that you waive your preferential subscription rights:
  - the issue of (i) ordinary shares and/or (ii) equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or (iii) securities of any type, which may or may not be composite securities, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, with preferential subscription rights (twenty-second resolution);
  - the issue, by means of a public offering not covered section 1 of Article L. 411-2 of the French Monetary and Financial Code *(Code monétaire et financier*), of (i) ordinary shares and/or (ii) equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or (iii) securities of any type, which may or may not be composite securities, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, without preferential subscription rights (twenty-third resolution);
  - the issue, by means of an offering covered by section 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier*), of (i) ordinary shares and/or (ii) equity securities giving access to other equity securities or that confer rights to the allocation of debt securities and/or (iii) securities of any type, which may or may not be composite securities, including subscription warrants issued on a standalone basis, giving either immediate or future access, at any time or on a predetermined date, to equity securities to be issued by the Company, without preferential subscription rights, and for up to a maximum of 20% of the share capital per year (twenty-fourth resolution);
  - the issue in considerations of equity securities bring in the event of a public exchange offer initiated in France or abroad by the Company on another's company shares admitted to trading on a regulated financial market covered by Article L. 22-10-54 of the French Commercial Code (*Code de commerce*) (26th resolutions), of ordinary shares and/or equity securities giving access to other equity securities or that confer rights to the allocation of debt securities;
- that you delegate to it, with the option to sub-delegate, for a period of 26 months as of the date of this Meeting, the powers needed to issue ordinary shares or equity securities giving access to other equity securities of the Company or conferring rights to the allocation of debt securities in consideration of contributions in kind granted to the Company consisting of equity securities or securities giving access to the Company's share capital (twenty-seventh resolution), up to a maximum of 10% of the share capital at the time of issue.

The total nominal amount of capital increases that may be undertaken immediately or over time may not, in accordance with the thirtieth resolution, exceed 20 million euros pursuant to the twenty-first, twenty-second, twenty-third, twenty-fourth, twenty-sixth, twenty-seventh, twenty-eighth and twenty-ninth resolutions of this Meeting, as well as of the twenty-second resolution approved by the Shareholder's Meeting of April 21st , 2022, it being specified that this amount also constitutes the individual limit of the twenty-second, twenty-third, twenty-fourth and twenty-sixth resolutions of this Meeting.

The global nominal amount of securities representing debt securities of the Company that may be issued may not, in accordance with the thirtieth resolution, exceed 5 billion euros pursuant to the twenty-second, twenty-third, twenty-fourth, twenty-sixth and twenty-seventh resolutions, it being specified that this amount also constitutes the individual limit of these resolutions.

The additional securities to be created as part of the implementation of the delegations of authority covered the twenty-second, twenty-third and twenty-fourth resolutions, as provided by Article L. 225-135-1 of the French Commercial Code and should you adopt the twenty-fifth resolution, count towards the aforementioned limits.

Statutory Auditors' reports on the proposed resolutions

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 et seq. of the French Commercial Code. Our role is to express an opinion on the fair presentation of the quantitative data extracted from the financial statements, on the proposed waiver of preferential subscription rights, and on certain additional information pertaining to these transactions, provided in this report.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French National Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) relating to this engagement.

These procedures consisted in verifying the content of the Board of Directors' report in respect of these transactions and the procedures for determining the issue price of equity securities to be issued.

Subject to our subsequent review of the terms and conditions of the proposed issues, we have no matters to report regarding the procedures for determining the issue price of equity securities to be issued presented in the Board of Directors' report pursuant to the twenty-third and twenty-fourth resolutions.

Furthermore, as the report does not include information on the methods for determining the issue price of equity securities to be issued as part of the implementation of the twenty-second, twenty-sixth and twenty-seventh resolutions, we cannot express an opinion on the selection of elements used to calculate this issue price.

As the final terms and conditions under which the share issues shall be carried out have not yet been set, we do not express an opinion on them or, consequently, on the proposed waiver of preferential subscription rights on which you are asked to vote in the twenty-third and twenty-fourth resolutions.

In accordance with Article R. 225-116 of the French Commercial Code, we will issue an additional report, if necessary, on the use of these delegations by your Board of Directors in the event of issues of equity securities giving access to other equity securities or conferring rights to the allocation of debt securities, issues of securities giving access to equity securities to be issued, and issues of ordinary shares, without preferential subscription rights.

The Statutory Auditors,

Paris-La Défense, February 27, 2023

French original signed by

MAZARS		DELOITTE & ASSOCIÉS	
Isabelle Sapet	Simon Beillevaire	Guillaume Troussicot	Bénédicte Sabadie

This is a free translation into English of a report issued in French. It is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France..

STATUTORY AUDITORS' REPORT ON THE AUTHORIZATION TO GRANT SHARE SUBSCRIPTION OR PURCHASE OPTIONS

Combined Shareholders' Meeting of April 20, 2023 – Twenty-eighth resolution

To the Shareholders' Meeting of LVMH Moët Hennessy Louis Vuitton SE,

In our capacity as Statutory Auditors of your Company, and pursuant to the engagement provided for in Articles L. 225-177 and R. 225-144 of the French Commercial Code (*Code de commerce*), we hereby report to you on the authorization to grant share subscription or purchase options to employees and/or senior executive officers of your Company or entities related to it within the meaning of Article L. 225-180 of the French Commercial Code (*Code de commerce*), or some categories of it, subordinated to senior executive officers who will be subject to meeting performance conditions set by the Board of Directors, a transaction on which you are asked to vote.

The total number of options granted pursuant to this authorization may not confer the right to purchase or subscribe for a number of shares representing more than 1% of your Company's share capital as of the date of this Meeting, it being specified that :

- the amount of the capital increase resulting from the exercise of options will count towards the overall limit for issues of 20 million euros set out in the thirtieth resolution of this Meeting;
- the total number of share subscription or purchase options granted to senior executive officers may not represent more than 15% of the share subscription or purchase options granted during the same financial year by the Board of Directors.

Based on its report, your Board of Directors recommends that you authorize it, for a period of 26 months as of the date of this Meeting, to grant share subscription or purchase options, on one more occasions.

It is the responsibility of your Board of Directors to prepare a report on the reasons for granting share subscription or purchase options and the proposed procedures for determining the subscription or purchase price. Our role is to express an opinion on the proposed procedures for determining the share subscription or purchase price.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying, in particular, that the methods proposed for determining the share subscription or purchase price are specified in the Board of Directors' report and that they comply with applicable legal and regulatory requirements.

We have no matters to report on the proposed procedures for determining the share subscription or purchase price.

The Statutory Auditors,

Paris-La Défense, February 27, 2023

French original signed by

MAZARS		DELOITTE & ASSOCIÉS	
Isabelle Sapet	Simon Beillevaire	Guillaume Troussicot	Bénédicte Sabadie

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STATUTORY AUDITORS' REPORT ON THE ISSUE OF SHARES AND/OR OTHER COMPANY SECURITIES RESERVED FOR MEMBERS OF A COMPANY SAVINGS PLAN

Combined Shareholders' Meeting of April 20, 2023 – Twenty-nineth resolution

To the Shareholders' Meeting of LVMH Moët Hennessy Louis Vuitton SE,

In our capacity as Statutory Auditors of your Company, and pursuant to the engagement provided for in Articles L. 228-92 and L. 225-135 et seq. of the French Commercial Code (*Code de commerce*), we hereby report to you on the proposed delegation to the Board of Directors of the authority to decide on the issue of shares and/or more generally any securities giving access to your Company's share capital, without preferential subscription rights, reserved for employees of your Company and affiliated companies, within the meaning of Article L. 3344-1 of the French Labor Code (*Code du travail*), who are members of a company savings plan, a transaction on which you are asked to vote.

Subject to the overall nominal amount of 20 million euros set out in the thirtieth resolution for all issues that may be decided pursuant to the delegations of authority granted to the Board of Directors resulting from the resolutions submitted for approval at this Meeting, the total number of shares that may be issued under this delegation of authority – including those resulting from shares or securities giving access to the Company's share capital that may be granted as bonus share awards in full or partial replacement for the discount, as provided by Articles L. 3332-18 et seq. of the French Labor Code – may not exceed 1% of your Company's share capital as of the date of this Meeting.

This issue is subject to your approval, pursuant to Article L. 225-129-6 of the French Commercial Code and Article L. 3332-18 et seq. of the French Labor Code.

Based on its report, your Board of Directors recommends that you delegate to it, for a period of 26 months as of the date of this Meeting, the authority to decide on such an issue, and that you waive your preferential subscription rights to the shares and securities to be issued.

If applicable, the Board will be responsible for determining the final issuance terms and conditions of this transaction.

It is the responsibility of the Board of Directors to prepare a report in accordance with Articles R. 225-113 et seq. of the French Commercial Code. Our role is to express an opinion on the fair presentation of the quantitative data extracted from the financial statements, on the proposed waiver of preferential subscription rights, and on certain additional information pertaining to the issue, provided in this report.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this engagement. These procedures consisted in verifying the content of the Board of Directors' report in respect of this transaction and the procedures for determining the issue price of equity securities to be issued.

Subject to our subsequent review of the terms and conditions of the proposed issues, we have no matters to report regarding the procedures for determining the issue price of the equity securities to be issued presented in the Board of Directors' report.

As the final terms and conditions under which the issue will be carried out have not yet been set, we do not express an opinion on them or, consequently, on the proposed waiver of preferential subscription rights on which you are asked to vote.

In accordance with Article R. 225-116 of the French Commercial Code, we will issue an additional report, if necessary, on the use of this delegation of authority by your Board of Directors in the event of issues of shares and/or equity securities giving access to other equity securities, or in the event of issues of securities giving access to equity securities to be issued.

The Statutory Auditors,

Paris-La Défense, February 27, 2023

French original signed by

MAZARS		DELOITTE & ASSOCIÉS	
Isabelle Sapet	Simon Beillevaire	Guillaume Troussicot	Bénédicte Sabadie

This is a free translation into English of a report issued in French. It is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

REPLY FORM TO OPT FOR E-NOTICE

As a LVMH Moët Hennessy Louis Vuitton SE (« LVMH ») shareholder, you receive a convening notice for the Shareholders' Meeting each year.

LVMH is now offering you the option to receive this notice electronically after the Shareholders' Meetings held on April 20, 2023 and for each Shareholders' Meeting.

Shareholders' Meeting e-notice is simple, secure and also eco-responsible.

By opting for e-notice, you will receive an email to the email address of your choice. It will replace the mail by post.

To opt for e-notice for the Shareholders' Meetings, you can simply do one of the following:

- log in directly to the e-consent section on the website at **www.investor.uptevia.com**; or
- complete the reply form below (also available on the Company's website) by legibly writing your name, postal address and email address, then send it by post to Uptevia.

REPLY FORM TO OPT FOR E-NOTICE

Mail a letter for the attention of:

Uptevia
Service Assemblées Générales
12, place des États-Unis
CS 40083
92549 Montrouge Cedex 9 - France

I wish to receive electronic communications relating to my shareholder's account and LVMH Shareholders' Meetings, and thus to receive by email my notification as well as the permanent online consultation link to download the documentation relating to LVMH Shareholders' Meeting.

I have therefore completed the following fields (all fields are mandatory and must be completed in CAPITAL LETTERS):

Name (or Company Name): .....

First Name: .....

Postal address: .....

Email address: ..... @ .....

Signed at: ..... on: .....

Signature:

REQUEST FOR DOCUMENTS AND INFORMATION
as referred to in Article R. 225-83 of the French Commercial Code

I, the undersigned, (IN CAPITAL LETTERS)

Surname and First name: .....

Adress: .....

Postcode, city and country: .....

Email address: ..... @ .....
(if you wish to receive documents by email)

as a shareholder of LVMH Moët Hennessy Louis Vuitton, request that I be sent the documents and information concerning the Combined Shareholders' Meeting of Thursday, April 20, 2023, the list of which is given in Article R. 225-83 of the French Commercial Code.

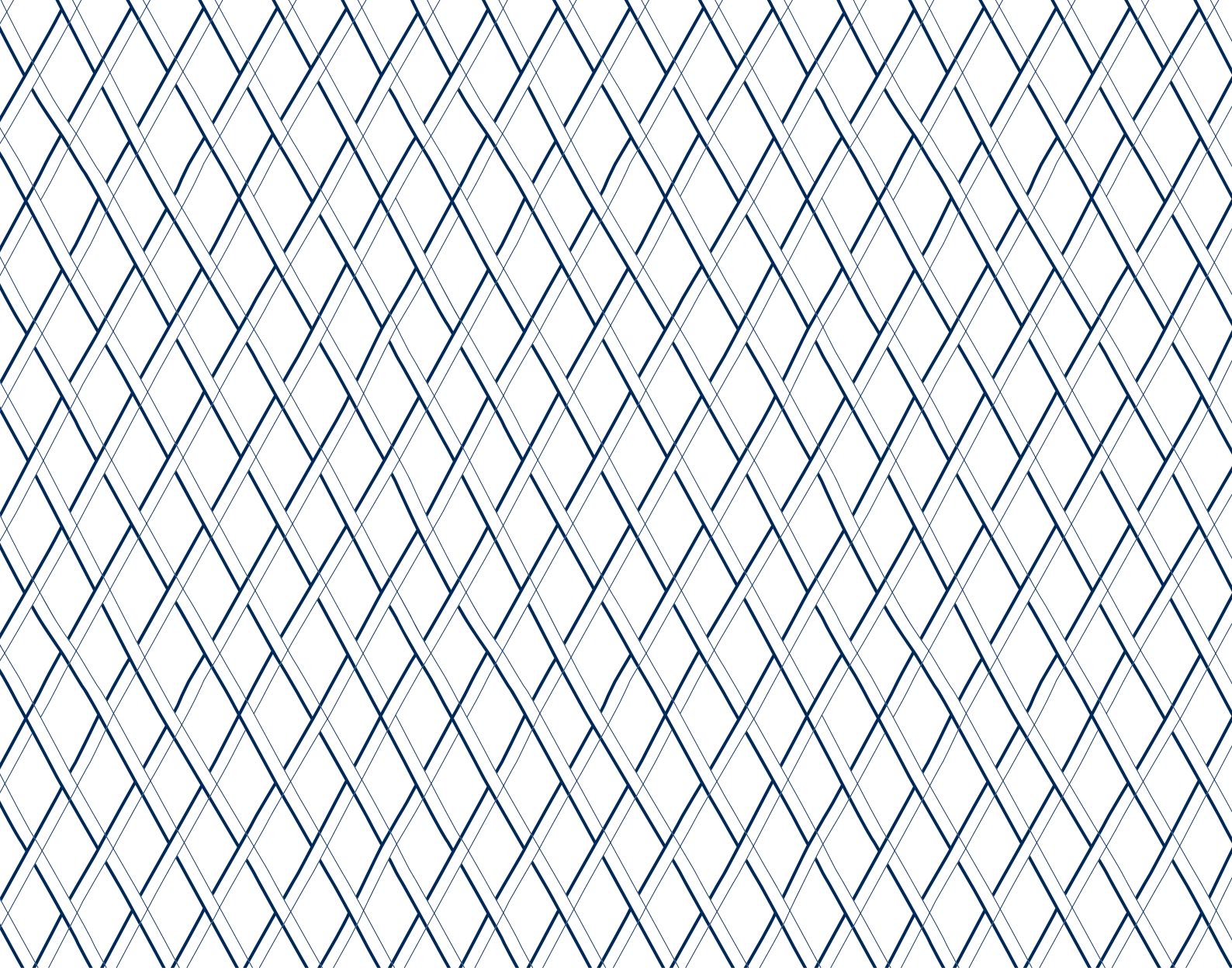
Signed in ..... on ..... Signature: .....

Shareholders may also obtain these documents from the Legal Department of LVMH Moët Hennessy Louis Vuitton, 22, avenue Montaigne, 75008 Paris, France.

IMPORTANT: this request should only be sent, dated and signed, if the shareholder intends to avail of the specified regulatory provisions. In this case, the request must be received at the address shown above, **no later than the fifth day before the Shareholders' Meeting**. This form may serve as a general request for all Shareholders' Meetings, if specified by the shareholder.

The Universal Registration Document includes the annual financial statements, the consolidated financial statements, the table of appropriation of net profit which notably specifies the origin of the proposed distributable amounts, the Board of Directors' Management Report, the Board of Directors' corporate governance report and the reports of the Statutory Auditors with the exception of the Statutory Auditors' reports on the draft resolutions. These documents, in addition to the information contained in the present document, constitute the information set out in Articles R. 225-81 and R. 225-83 of the French Commercial Code. They are available on the Company's website at www.lvmh.com (under Investors / Events / 2023 Annual General Meeting).

Fill in the form, cut along the dotted line and send it to:
Uptevia, Service Assemblées Générales,
12, place des États-Unis, CS 40083, 92549 Montrouge Cedex 9, France.



LVMH

A EUROPEAN COMPANY

With share capital of 150,614,520 euros

Registered office:
22, avenue Montaigne - 75008 Paris, France
Paris Trade and Companies Register No. 775 670 417