

LVMH

Summary of existing delegations and financial authorizations and use made of them

Share repurchase program (Articles L. 22-10-62 *et seq.* of the French Commercial Code) ^(a)

Type	Authorization date	Expiry/ Duration	Amount authorized	Use as of December 31, 2022
Share repurchase program Maximum purchase price: 1,000 euros	SM April 21, 2022 (20th resolution)	October 20, 2023 (18 months)	10% of the share capital ^(b)	Movements between April 21 and December 31, 2022: <ul style="list-style-type: none">– Purchases: 2,110,387 shares– Disposals: 340,337 shares– 2,180,399 shares held at 12/31/2022.
Reduction of capital through the retirement of shares purchased under the share repurchase program	SM April 21, 2022 (21st resolution)	October 20, 2023 (18 months)	10% of the share capital per 24-month period ^(b)	<ul style="list-style-type: none">– No shares were retired between January 1 and April 21, 2022– Shares retired between April 21 and December 31, 2022: 1,500,000 shares ^(c)

(a) A resolution renewing these authorizations will be presented at the Shareholders' Meeting of April 20, 2023.

(b) As a guide, this equates to 50,325,734 shares on the basis of the share capital under the Bylaws as of December 31, 2022.

(c) Retirement of shares pursuant to the 21st resolution approved at the Shareholders' Meeting of April 21, 2022.

Increase in the share capital (Articles L. 225-129, L. 225-129-2, L. 228-92 and L. 22-10-49 to L. 22-10-54 of the French Commercial Code)^(a)

Type	Authorization date	Expiry/ Duration	Amount authorized	Issue price determination method	Use as of December 31, 2022
Through the capitalization of profit, reserves, additional paid-in capital or other items (L. 225-129-2, L. 225-130 and L. 22-10-50)	SM April 15, 2021 (20th resolution)	June 14, 2023 (26 months)	20 million euros ^(b)	Not applicable	None
With preferential subscription rights: Ordinary shares and securities giving access to the share capital	SM April 15, 2021 (21st resolution)	June 14, 2023 (26 months)	20 million euros ^{(b) (c)}	Free	None
Without preferential subscription rights: Ordinary shares and securities giving access to the share capital					
– by means of public offering (L. 225-135 et seq.)	SM April 15, 2021 (22nd resolution)	June 14, 2023 (26 months)	20 million euros ^{(b) (c)}	At least equal to the minimum price required by regulations ^(d)	None
– for qualified investors or a restricted group of investors (L. 225-135 et seq.)	SM April 15, 2021 (23rd resolution)	June 14, 2023 (26 months)	20 million euros ^{(b) (c)} Issue of shares capped at 20% of the share capital per year, determined as of the issue date	At least equal to the minimum price required by regulations ^(d)	None
Increase in the number of shares to be issued in the event that the issue is oversubscribed in connection with capital increases, with or without preferential subscription rights, carried out pursuant to the 21st, 22nd and 23rd resolutions of the Shareholders' Meeting of April 15, 2021	SM April 15, 2021 (24th resolution)	June 14, 2023 (26 months)	Up to a maximum of 15% of the initial issue and up to 20 million euros ^(b)	Same price as the initial issue	None
In connection with a public exchange offer (L. 22-10-54)	SM April 15, 2021 (25th resolution)	June 14, 2023 (26 months)	20 million euros ^(b)	Free	None
In connection with in-kind contributions (L. 22-10-53)	SM April 15, 2021 (26th resolution)	June 14, 2023 (26 months)	10% of the share capital at the issue date ^{(b) (e)}	Free	None

(a) A resolution renewing these authorizations will be presented at the Shareholders' Meeting of April 20, 2023.

(b) Up to the overall maximum of 20 million euros set at the Shareholders' Meeting of April 15, 2021 (29th resolution) applicable to issues decided upon pursuant to the 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th and 28th resolutions.

(c) The amount of the capital increase decided by the Board of Directors may be increased up to the overall cap of 20 million euros stated in (b) above, subject to a maximum of 15% of the initial issue in the event that the issue is oversubscribed (Shareholders' Meeting of April 15, 2021, 24th resolution).

(d) Up to a maximum of 10% of the share capital, the Board of Directors may freely determine the issue price, provided that this price is equal to at least 90% of the weighted average share price over the three trading days preceding the date on which the subscription price is determined (Shareholders' Meeting of April 15, 2021, 22nd and 23rd resolutions).

(e) As a guide, this equates to 50,325,734 shares on the basis of the share capital under the Bylaws as of December 31, 2022.

Employee share ownership

Type	Authorization date	Expiry/ Duration	Amount authorized	Issue price determination method	Use as of December 31, 2022
Share subscription or purchase options ^(a) (L. 225-177 <i>et seq.</i> and L. 22-10-56)	SM April 15, 2021 (27th resolution)	June 14, 2023 (26 months)	1% of the share capital ^{(b) (c)}	Average share price over the 20 trading days preceding the grant date ^(d) , with no discount	– Granted: None – Available to be granted: 5,047,573 shares
Bonus share awards (L. 225-197-1 <i>et seq.</i> , L. 22-10-59 and L. 22-10-60)	SM April 21, 2022 (22nd resolution)	June 20, 2024 (26 months)	1% of the share capital ^{(b) (c)} Sub-ceiling applicable to senior executive officers: 15% ^(f) of shares allotted free of charge in the course of a fiscal year	Not applicable	– Granted: 177,306 shares – Available to be granted: 4,870,267 shares
Capital increase reserved for employees who are members of a company savings plan ^(a) (L. 225-129-6)	SM April 15, 2021 (28th resolution)	June 14, 2023 (26 months)	1% of the share capital ^{(b) (c)}	Average share price over the 20 trading days preceding the grant date, with a maximum discount of 30%	None

(a) A resolution renewing these authorizations will be presented at the Shareholders' Meeting of April 20, 2023.

(b) Up to the overall maximum of 20 million euros set at the Shareholders' Meeting of April 15, 2021 (29th resolution), against which this amount is offset.

(c) As a guide, this equates to 5,047,573 shares on the basis of the share capital under the Bylaws as of April 15, 2021.

(d) For purchase options, the price may not be less than the average purchase price of the shares.

(e) As a guide, this equates to 5,047,573 shares on the basis of the share capital under the Bylaws as of April 21, 2022.

(f) This 15% limit shall apply to the total number of shares allotted free of charge to senior executive officers by the Board of Directors in the course of a fiscal year.