

SEPHORA

Sephora enters into an agreement for the sale of 100% of the shares of its subsidiary in Russia

Press release

Neuilly sur Seine, July 11th, 2022 - Sephora today announces the signature of an agreement for the sale of 100% of the shares of its subsidiary in Russia to its local General Manager, aimed at favouring continuity for employees.

Going forward, this activity will be operated under the historical "Ile de Beauté" brand.

This transaction is subject to clearance by relevant authorities, including anti-trust authorities.

About Sephora

Sephora is the world's most loved beauty community, offering a unique retail experience for passionate clients and innovative beauty brands, encouraging them to be fearless in their creativity and self-expression. Since its debut in France over 50 years ago, Sephora has been a leader in global prestige omni-retail, inspiring clients to explore a universe of beauty and wellness with an ever-changing array of carefully curated brand partners, from classic selective brands to exclusive independent ones, and the critically acclaimed Sephora Collection. Owned by LVMH Moët Hennessy Louis Vuitton, the world's leading luxury goods group, Sephora's excellence, innovation, and entrepreneurial spirit have made it an omnichannel beauty trailblazer in 35 countries.