

LVMH

# Press release

## *Appointments at Louis Vuitton and Christian Dior Couture; Tiffany joins Watches & Jewelry Division.*

*These changes are effective as of February 1, 2023.*

Paris,  
January 11, 2023

**Pietro Beccari**, who has headed Christian Dior Couture since 2018, **becomes Chairman and Chief Executive Officer of Louis Vuitton**. He succeeds **Michael Burke, who will take up new responsibilities**, reporting directly to Bernard Arnault, Chairman and Chief Executive Officer of LVMH, after spending ten years at the head of Louis Vuitton and guiding the successful integration of Tiffany.

**Delphine Arnault**, Executive Vice President of Louis Vuitton since 2013 with responsibility for supervising all Louis Vuitton product-related activities, succeeds Pietro Beccari and **becomes Chairman and Chief Executive Officer of Christian Dior Couture**.

**Charles Delapalme**, Executive Vice President of Christian Dior Couture in charge of commercial activities since 2018, **is named Managing Director of Christian Dior Couture**.

**Stéphane Bianchi**, Chairman and Chief Executive Officer of the Watches & Jewelry Division, **will now also oversee Tiffany and Repossi, which join the Watches & Jewelry Division of the LVMH Group**.

Bernard Arnault commented on these significant organizational changes:

*“Pietro Beccari has done an exceptional job at Christian Dior over the past five years. His leadership has accelerated the appeal and success of this iconic Maison. Monsieur Dior’s values of elegance and his innovative spirit have been given fresh intensity, supported by very talented designers. The reinvention of the historical boutique at 30 Montaigne is emblematic of this momentum. I am sure Pietro will lead Louis Vuitton to the next level of success and desirability.”*

# LVMH

*“I want to extend my warmest thanks to Michael Burke, who has led the extraordinary success of Louis Vuitton during the past ten years. He has done a tremendous job developing this exceptional Maison. He has extended Louis Vuitton’s lead over competitors and promoted the heritage of Louis Vuitton while anchoring it in modernity. The cultural strength of Louis Vuitton has been fully affirmed. Michael attracted the most outstanding designers and professional teams and helped them acculturate to the world of Vuitton. In addition to Louis Vuitton, he has overseen the successful integration of Tiffany within the LVMH Group. I am delighted that Michael will continue, by my side, to share his experience and talent for the benefit of our companies.”*

*“The appointment of Delphine Arnault is another milestone in a career journey in fashion and leather goods defined by excellence, first during 12 years at Christian Dior and then at Louis Vuitton for the past decade where she was number two with responsibility for all of the Maison’s product activities. Under her leadership, the desirability of Louis Vuitton products advanced significantly, enabling the brand to regularly set new sales records. Her keen insights and incomparable experience will be decisive assets in driving the ongoing development of Christian Dior.”*

*“I am delighted with the promotion of Charles Delapalme at Christian Dior. He has pursued an admirable career within the LVMH Group for the past 17 years. After several years at Louis Vuitton and Fendi, Charles has been in charge of international development at Christian Dior, working with Pietro Beccari since 2018. He has made a significant contribution to the growth of the Maison thanks to his commercial expertise and remarkable strategic vision. Charles will work closely with Delphine to write a new chapter in the extraordinary history of Maison Christian Dior.”*

Bernard Arnault also commented on the completion of the Watches & Jewelry Division organization: *“The inclusion of Tiffany in the Watches & Jewelry Division is a natural step following the company’s successful integration within the LVMH Group. Stéphane Bianchi’s leadership skills, his understanding of products and markets, and his organizational acumen have enabled the Maisons in the division to achieve remarkable results under his management. This includes the successful revamping of TAG Heuer, the acceleration of Chaumet, Fred and Zenith, along with continued excellent performance by Hublot and Bulgari. Stéphane will further heighten the unique appeal of each of these Maisons while developing effective synergies among them.”*



© Jean-François Robert

*Pietro Beccari spent his earlier career in Marketing at Benckiser in Italy and Parmalat in the US, then in General Management at Henkel in Germany, where he was Corporate Vice-President for Haircare. In 2006, he joined LVMH as Executive Vice-President Marketing and Communications for Louis Vuitton before becoming Chairman and Chief Executive Officer of Fendi in 2012. Since February 2018, he has been Chairman and Chief Executive Officer of Christian Dior Couture. He is also a member of the LVMH Executive Committee. He is a Business Administration graduate of Parma University in Italy.*



© Brigitte Lacombe

*Delphine Arnault began her career at international strategy consultancy firm McKinsey, where she worked as a consultant for two years. In 2000, she moved to designer John Galliano's company, which she helped develop, acquiring hands-on experience in the fashion industry. In 2001, she joined the Executive Committee of Christian Dior Couture, where she served as Deputy Managing Director until August 2013. Since September 2013, she has been Executive Vice President of Louis Vuitton, in charge of supervising all of Louis Vuitton's product-related activities. She is a member of the LVMH Board of Directors and of the Executive Committee. Delphine is a graduate of EDHEC Business School and the London School of Economics. She is a Board member of Dior SE, Gagosian, Ferrari and Phoebe Philo Limited Plc.*



© Brigitte Lacombe

*Charles Delapalme began his career in consulting in 1998 at McKinsey&Co, before joining Louis Vuitton in 2005, in charge of Retail operations. He was subsequently appointed General Manager Canada, followed by Senior Vice President Western Region North America. He then joined Fendi in 2012, taking on the role of Director of Retail Development and Operations. From 2016, he was Managing Director of Retail & Wholesale. In 2018, he was appointed Executive Vice President of Christian Dior Couture, in charge of Commercial activities. Charles is a graduate of Mines de Paris, Sciences-Po Paris and INSEAD.*



© Jean-François Robert

*Stéphane Bianchi started out as a consultant at Arthur Andersen. He then spent a large portion of his career within the Yves Rocher Group, namely as CEO from 1998 to 2015. He contributed to the growth and diversification of the Group, directly managing the brands Yves Rocher and Petit Bateau. In 2018, he joined the LVMH Group as Chief Executive Officer of TAG Heuer and the Watchmaking Division and was subsequently appointed Chairman and Chief Executive Officer of the Watches and Jewelry Division in 2020, before becoming a member of the LVMH Executive Committee in 2021. He is a graduate of the Institut d'Etudes Politiques of Paris.*

# LVMH

## LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Colgin Cellars, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Volcán de Mi Tierra, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Cape Mentelle, Newton, Bodega Numanthia, Ao Yun, Château d'Esclans, Château Galoupet and Joseph Phelps. Its Fashion and Leather Goods division includes Louis Vuitton, Christian Dior, Celine, Loewe, Kenzo, Givenchy, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Loro Piana, RIMOWA, Patou. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, Benefit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Fenty Beauty by Rihanna, Maison Francis Kurkdjian and Officine Universelle Buly. LVMH's Watches and Jewelry division comprises Bulgari, Tiffany & Co., TAG Heuer, Chaumet, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Groupe Les Echos, Cova, Le Jardin d'Acclimatation, Royal Van Lent, Starboard Cruise Services, Belmond and Cheval Blanc hotels.

## LVMH CONTACTS

|  |   |
|--|---|
| <b>Media</b><br><i>Jean-Charles Tréban</i><br>LVMH<br>+ 33 1 44 13 26 20 | <b>Analysts and investors</b><br><i>Chris Hollis / Rodolphe Ozun</i><br>LVMH<br>+ 33 1 44 13 21 22 / + 33 1 44 13 27 21 |
|--|---|

## MEDIA CONTACTS

|   |   |
|---|---|
| <b>France</b><br><i>Charlotte Mariné / +33 6 75 30 43 91</i><br><i>Axelle Gadala / +33 6 89 01 07 60</i><br>Publicis Consultants<br>+33 1 44 82 46 05 | <b>France</b><br><i>Michel Calzaroni / + 33 6 07 34 20 14</i><br><i>Olivier Labesse / Hugues Schmitt / Thomas Roborel de</i><br><i>Climens + 33 6 79 11 49 71</i> |
| <b>Italy</b><br><i>Michele Calcaterra, Matteo Steinbach</i><br>SEC and Partners<br>+ 39 02 624 9991   | <b>UK</b><br><i>Hugh Morrison, Charlotte McMullen</i><br>Montfort Communications<br>+ 44 7921 881 800   |
| <b>US</b><br><i>Nik Deogun / Blake Sonnenshein</i><br>Brunswick Group<br>+ 1 212 333 3810   | <b>China</b><br><i>Daniel Jeffreys</i><br>Deluxewords<br>+44 772 212 6562<br>+86 21 80 36 04 48   |