# GROUP PRESENTATION MAY 2023

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# ABOUT LVMH

### **Foreword**

A FAMILY-RUN Group, LVMH is led by BERNARD ARNAULT since 1987.

LVMH strives to ensure the long-term development of each of its 75 HOUSES in keeping with their IDENTITY, their HERITAGE and their EXPERTISE.

The LVMH group is the ONLY GROUP present in all FIVE MAJOR SECTORS of the luxury market:

Wines & Spirits, Fashion & Leather Goods, Perfumes & Cosmetics, Watches & Jewelry and Selective Retailing.

### In 2022, LVMH represents:

**79.2** bn € *Revenue 2022* 

+196,000 *Employees* 

5,664 *Stores* 

# The LVMH spirit

LVMH has successfully preserved a FAMILY SPIRIT that places priority on a LONG-TERM VISION.

The Group's vocation is to ensure the DEVELOPMENT of each of its Houses while respecting their IDENTITIES and their autonomy, providing the RESOURCES needed to create, produce and market their products and services through carefully selected channels.

These creations make our

Houses

AMBASSADORS OF A DISTINCTIVELY

REFINED « ART DE VIVRE ».

# The FOUR FUNDAMENTAL VALUES articulated by Bernard Arnault are shared by every member of LVMH.

Those four imperatives constitute the pillars of our PERFORMANCE and LONG-TERM SUCCESS.

# BE CREATIVE & innovative

Creativity and innovation are part of our DNA. Over the years, they have ensured our Houses' success and established their legitimacy. This combination of creativity and innovation is the foundation of our Houses and stands at the heart of the delicate balance required to continually renew our offer while resolutely looking to the future, always respecting our unique heritage.

# DELIVER *excellence*

At LVMH, we never compromise on quality. Because we embody the world of craftsmanship in its most noble and accomplished form, we pay meticulous attention to detail and to perfection. From products to service, we cultivate our difference through this constant quest for excellence.

# CULTIVATE an entrepreneurial spirit

LVMH has an agile and decentralized organization that encourages efficiency and responsiveness. It stimulates individual initiative by entrusting each person with significant responsibilities. Our entrepreneurial spirit encourages both risktaking and perseverance. It requires pragmatic thinking and an ability to motivate teams, leading them to achieve ambitious objectives.

# BE COMMITTED to positive impact

Every action taken by the Group and its employees reflects our commitment to ethics, corporate social responsibility and respect for the environment. They drive our Maisons' performance and ensure their longevity. Firmly convinced that truly desirable products can only come from sustainable businesses, we are committed to ensuring that our products and the way they are made have a positive impact on our entire ecosystem and the places we operate, and that our Group is actively working to build a better future.

**GROUP PRESENTATION / MAY 2023** 

# 1987

The world leader in luxury, LVMH has deployed a business model marked by DYNAMIC GROWTH since its creation in 1987.

"Our business model is anchored in a long-term vision that builds on the heritage of our Houses and stimulates creativity and excellence.

This model drives the success of our Group and ensures its promising future."

**BERNARD ARNAULT** 

### The LVMH model

# LVMH HAS DEVELOPED A UNIQUE OPERATING MODEL ANCHORED BY SIX PILLARS:

# DECENTRALIZED ORGANIZATION

Our structure and operating principles ensure that our Houses are both autonomous and responsive.

# **CREATING**SYNERGIES

Sharing of resources on a Group scale creates intelligent synergies while respecting the individual identities.

### ORGANIC GROWTH

The LVMH group commits significant resources to develop its Houses, as well as to encourage and protect creativity.

# SUSTAINING SAVOIR-FAIRE

LVMH and its Houses have developed forward-thinking initiatives to transmit savoir-faire.

# VERTICAL INTEGRATION

Vertical integration fosters excellence both upstream and downstream.

BALANCE ACROSS
BUSINESS
SEGMENTS AND
GEOGRAPHIES

### LVMH



### WINE & SPIRITS

### 1365 DOMAINE DES LAMBRAYS 1593 CHÂTEAU D'YQUEM 1668 DOM PÉRIGNON 1729 RUINART 1743 MOËT & CHANDON 1765 HENNESSY 1772 VEUVE CLICQUOT 1815 ARDBEG<sup>2</sup> 1832 CHÂTEAU CHEVAL BLANC 1843 KRUG 1843 GLENMORANGIE<sup>2</sup> 1858 MERCIER 1955 CHÂTEAU GALOUPET 1959 CHANDON 1973 JOSEPH PHELPS 1977 NEWTON VINEYARD<sup>1</sup> 1985 CLOUDY BAY<sup>1</sup> 1992 COLGIN CELLARS 1993 BELVEDERE 1998 BODEGA NUMANTHIA<sup>1</sup> 1999 CHEVAL DES ANDES<sup>1</sup> 1999 TERRAZAS DE LOS ANDES 2006 CHÂTEAU D'ESCLANS 2010 WOODINVILLE 2013 AO YUN<sup>1</sup> 2017 CLOS 19

2017 VOLCAN DE MI TIERRA

2020 EMINENTE

### FASHION & LEATHER GOODS

1849	MOYNAT
1854	LOUIS VUITTON
1895	BERLUTI
1898	RIMOWA
1916	PATOU
1924	LORO PIANA
1925	FENDI
1945	CELINE
1947	DIOR
1947	EMILIO PUCCI
1952	GIVENCHY
1970	KENZO
1984	MARC JACOBS

1846 LOEWE

# PERFUME & COSMETICS

1803	OFFICINE UNIVERSELLE BULY
1828	GUERLAIN
1916	ACQUA DI PARMA
1947	PARFUMS CHRISTIAN DIOR
1957	PARFUMS GIVENCHY
1972	PERFUMES LOEWE
1975	OLE HENRIKSEN
1976	BENEFIT COSMETICS
1984	MAKE UP FOR EVER
1988	KENZO PARFUMS
1991	FRESH
2008	KVD BEAUTY
2009	MAISON FRANCIS KURKDJIAN
2012	LIP LAB
2016	CHA LING
2017	FENTY BEAUTY BY RIHANNA
2022	STELLA BY STELLA McCARTNEY

1: Part of Estates & Wines

2: Part of The Glenmorangie Company

### SELECTIVE RETAILING

1852 LE BON MARCHÉ
1958 STARBOARD CRUISE SERVICES
1960 DFS
1969 SEPHORA
1978 LA GRANDE ÉPICERIE DE PARIS<sup>4</sup>
2017 24S

# WATCHES & JEWELRY

1780 CHAUMET
1837 TIFFANY & Co.
1860 TAG HEUER
1865 ZENITH
1884 BULGARI
1936 FRED
1957 REPOSSI
1980 HUBLOT

# OTHER ACTIVITIES

1817 COVA
1849 ROYAL VAN LENT
1860 JARDIN D'ACCLIMATATION
1870 LA SAMARITAINE
1908 GROUPE LES ÉCHOS-LE PARISIEN
1976 BELMOND
2006 CHEVAL BLANC HOTELS

2014 FONDATION LOUIS VUITTON

# COMMITMENTS



### A committed Group

**ART & CULTURE** 

Initiated in 1990, our corporate philanthropy program supports arts and culture by sharing a passion for artistic disciplines and creativity with the widest possible audience.

SOCIAL & ENVIRONMENTAL RESPONSIBILITY

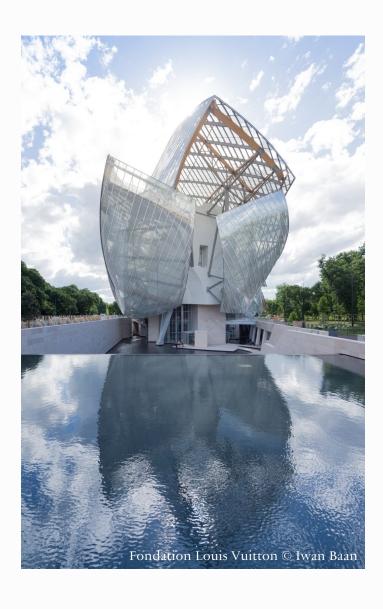
LVMH has made sustainable development a strategic priority since its founding.

LEADERSHIP & ENTREPRENEURSHIP

At LVMH, performance is underpinned by the leadership of our managers, whose vision and ability to inspire their teams enable the entire organization to achieve ambitious objectives.

TRANSMISSION & SAVOIR-FAIRE

LVMH and its Maisons are the custodians of an unparalleled heritage of time-honored craftsmanship and creative skills, and take great care in protecting and developing savoir-faire that has sometimes been passed on for centuries.



### The Fondation Louis Vuitton

Initiated by Bernard Arnault in **2006**, the Fondation Louis Vuitton in Paris opened to the public on **October 27**, **2014**.

The Foundation embodies the myriad actions taken by the LVMH group over the past 25 years in **support of art**, **culture and heritage**.

With its forceful impact and unique, groundbreaking design, the building created by Frank Gehry is itself the **first artistic statement** by the Fondation Louis Vuitton.

In addition to its permanent collection, the Foundation commissions works from artists and organizes temporary exhibitions of modern and contemporary art, along with multidisciplinary installations.

Since its opening the Fondation Louis Vuitton has hosted many exihibitions such as The Morozov Collection. Icons of Modern Art, Simon Hantaï. The Centenary Exhibition, Monet – Mitchell, Basquiat x Warhol. Painting Four Hands, etc.

The Fondation Louis Vuitton project has adopted an exemplary environmental approach and was chosen as a **pilot project** for new HQE<sup>®</sup> (High Environmental Quality) guidelines applicable to cultural buildings.



# **Key figures 2022**

N°1 World luxury

leader

75

Houses

5,664

Stores

79.2 bn€

Revenue 2022

+ 196,000

Employees

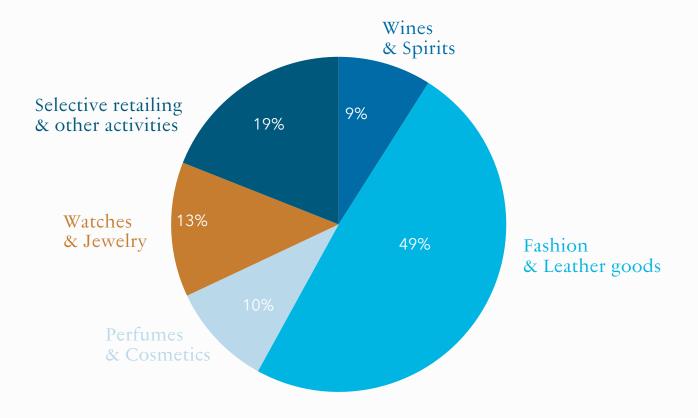
# **Key figures**

In millions of euros	2021	2022	Variation %
REVENUE	64,215	79,184	+23 %
PROFIT FROM RECURRING OPERATIONS	17,151	21,055	+23 %
GROUP SHARE OF NET PROFIT	12,036	14,084	+17 %
FREE CASH FLOW*	13,531	10,113	-25 %

<sup>\*</sup> Before available for sale financial assets and investments, transactions relating to equity and financing activities

# Key figures by business group

IN % OF REVENUE



# Key figures by geographic region of delivery

IN % OF REVENUE



# GOVERNANCE

### **Executive Committee**



BERNARD ARNAULT Chairman and Chief Executive Officer



ANTONIO BELLONI

Group Managing

Director



DELPHINE ARNAULT

Christian Dior

Couture



NICOLAS BAZIRE

Development and

acquisitions



PIETRO BECCARI

Louis Vuitton



STÉPHANE BIANCHI Watches & Jewelry



MICHAEL BURKE Strategic Advisor to the Chairman



CHANTAL GAEMPERLE

Ressources Humaines

and Synergies



JEAN-JACQUES GUIONY
Finances



CHRIS DE LAPUENTE

Selective Retailing
& Beauty



STÉPHANE RINDERKNECH

LVMH Hospitality

Excellence



PHILIPPE SCHAUS
Wines & Spirits



JÉRÔME SIBILLE General Administration & Legal Affairs



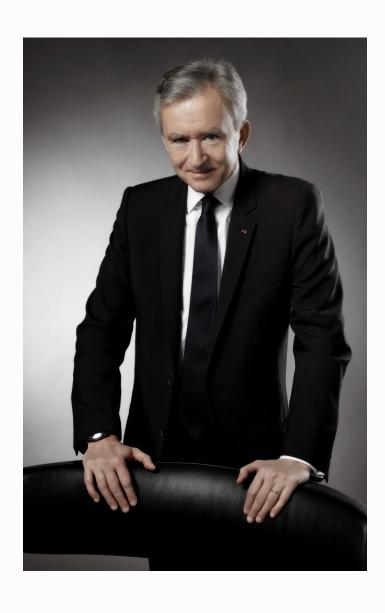
SIDNEY TOLEDANO

Fashion Group



JEAN-BAPTISTE VOISIN

Strategy



# **Biography of Bernard Arnault**

Bernard Arnault is Chairman and CEO of LVMH. Born to an industrial family in Roubaix, France on March 5, 1949, Mr. Arnault attended the Roubaix lycée and the Faidherbe lycée in Lille. He then went on to study at the Ecole Polytechnique, graduating in 1971.

He began his professional career that year as an engineer with the Ferret-Savinel construction company and successively was promoted to various executive management positions before becoming Chairman in 1978.

Mr. Arnault remained there until 1984, when he undertook the reorganization of the Financière Agache holding company. He returned the group to profitability as he embarked upon a strategy of developing the world's leading luxury products company. In the process, he reinvigorated Christian Dior as the cornerstone of the new organization.

In 1989, Mr. Arnault became the majority shareholder of LVMH Moët Hennessy – Louis Vuitton, creating the world's leading luxury products group.

Mr. Arnault has been Chairman and CEO of the company since that date.

Mr. Arnault is also President of the Board of Directors of Groupe Arnault S.A. (his family holding company).

Mr. Arnault is married and has five children. He has been awarded the honory titles of Grand Officer of the Legion of Honour and Commander of the Order of Arts and Letters.

### **Board of Directors**

Bernard Arnault Chairman & Chief Executive Officer

Antonio Belloni
Group Managing Director

Antoine Arnault Delphine Arnault Dominique Aumont Director representing employees Nicolas Bazire Marie-Véronique Belloeil-Melkin Director representing employees Sophie Chassat\* Charles de Croisset\* Lead Director Clara Gaymard\* Marie-Josée Kravis\* Laurent Mignon\* Marie-Laure Sauty de Chalon\* Yves-Thibault de Silguy\* Natacha Valla\* Hubert Védrine\*

### **ADVISORY BOARD MEMBERS**

Yann Arthus-Bertrand Diego Della Valle Lord Powell of Bayswater

### PERFORMANCE AUDIT COMMITTEE

Clara Gaymard\*

Chairman

Charles de Croisset\*

Marie-Laure Sauty de Chalon\*

Yves-Thibault de Silguy\*

# GOVERNANCE AND COMPENSATION COMMITTEE

Natacha Valla\*

Chairman

Sophie Chassat\*

Charles de Croisset\*

Marie-Josée Kravis\*

# ETHICAL AND SUSTAINABLE DEVELOPMENT COMMITTEE

Yves-Thibault de Silguy\*

Chairman

Delphine Arnault

Marie-Laure Sauty de Chalon\*

Hubert Védrine\*

LVMH



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